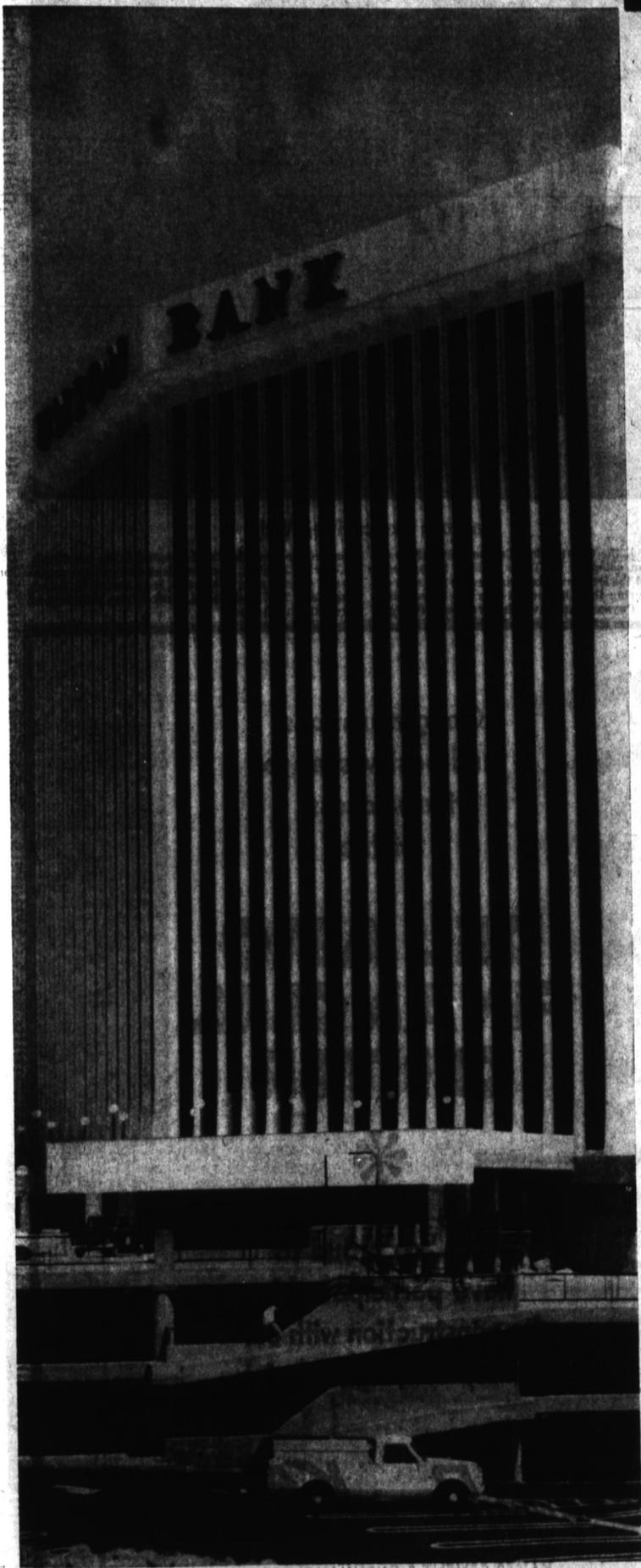


RESS RANCE Style!



Link with Past

With the 13-story Union Bank Tower rising in the background, this oil well continues to pump, maintaining a link with the past history of the site of the Del Amo Financial Center. The site, as with most of the West Torrance area, was once in the heart of a prime oil-producing region and oil wells dot residential and commercial areas.

Manager Keeps Busy Schedule

Harry Gorman, the affable and gregarious manager of Del Amo Properties Co., is in charge of all the company's properties and projects in Torrance.

A typical day for Gorman will include a meeting with the contractor at Del Amo Financial Center; inspecting the company's oil wells with his assistant, Norm Miller; driving into Los Angeles to see officials of Great Lakes Properties or Guilford Glazer and Associates (owners of Del Amo Properties Co.); attending a planning commission meeting in the afternoon, and possibly a council meeting at night.

Gorman wears many hats. In addition to his corporate responsibilities, he still finds time to be active in community and civic affairs.

He is treasurer and a member of the executive committee, Torrance Chamber of Commerce; was assistant chairman of the annual South Bay Boy Scout Parade this year and next year will be its chairman; served as commerce and industry chairman of the local Heart fund campaign; and belongs to the Torrance Kiwanis club.

He admits that he hasn't had too much time for golf lately.

If his golf game has been in the doldrums, his office status has been on the upswing. When he first joined Del Amo Properties a little more than two years ago, Gorman was housed in their tiny green "oil" shack that sets back 100 yards or so from Torrance Boulevard. This was his base of operations for nearly a year. The dust, lack of sufficient space and air conditioning never bothered him, perhaps because home office visitors tended to shun the unpretentious building.

His next move was to a trailer office at the corner of Hawthorne Boulevard and Carson Street, which was home while the financial center was under construction. However, the trailer offices had to go before Gorman and his staff could move into their permanent quarters in the center, so everyone was moved a half-block down Hawthorne into another set of trailers vacated by Union Bank personnel when they moved to their new building.

Gorman thinks the next move to the sumptuous suite on the fourth floor of the ring building will be the last.

Born in Los Angeles, Gorman graduated from the University of Southern Cal-



HARRY GORMAN

ifornia in 1949 with a bachelor of science degree. He joined the real estate department of Title Insurance and Trust Co. and, after several years, affiliated with Robbins Little Co., Los Angeles, mortgage loan correspondents and appraisers. He went into business for himself in 1959 doing real estate appraising until 1965 when an offer from Great Lakes persuaded him to close shop and become the company's man in Torrance.

In addition to the 20-acre financial center site, Del Amo Properties owns additional land on both sides of Hawthorne between Torrance and Sepulveda boulevards. These holdings have been master planned for high-rise apartments, department stores, theaters, a medical center, restaurants, hotels and many other uses.

While the company does not own the 100 acres on which Del Amo Shopping Center and Bullock's Fashion Square are located, they are included in the planning and Gorman envisions a massive 300-acre center connected by monorail or tram system that some day will be the largest suburban residential-commercial-business complex in the nation.

The time-table for full development of the property is 12 to 15 years, but Gorman thinks that the dynamic growth the South Bay has experienced in the past few years will be even more explosive in the future and the entire project could take shape in a shorter period.

Gorman and his wife, Phyllis, live in Westchester with their two daughters and two sons.

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