

Deep-Sea Sailing School Caters to the Executive

By REYNOLDS KNIGHT
The newest tack in "executive training courses" is basic or advanced instruction in the fine art of "sailsmanship."

About 50 serious deep-sea sailing schools along the nation's east and west coasts are making a lot of headway, as well as money, in turning business VIP's into Very Impressive Pilots of wind-powered vessels. Some schools are considering teaching traveling courses at inland marinas

where good-sized student bodies of the same type of personnel can be guaranteed.

So far the West Coast seems to lead in the serious sailing education business, perhaps reflecting the yearning of the harried but wealthy businessman for the soft charms of the Pacific Isles. But here in the East a number of schools are also under full sail, among them the Off-shore Sailing School of New York.

The school in New York is

run by 30-year-old Stephen Colgate, a transatlantic racer of some renown, and Michael D'Agostino, who doubles as an executive for a leading retailing chain. The backbone of the student body consists of executives with some boating knowledge who are preparing for a long sail or who are just thinking of buying a bigger, more expensive boat to meet the challenge of deep sea sailing.

All the maritime skills, from tying knots to celestial

navigation, are taught. Fees range from \$25 for an eight-hour course in sailing theory for beginners to \$95 for the eight-week intensive course in celestial navigation.

AUTOMOTIVE product exposure gained through the medium of automobile racing has attracted many big corporate names in recent years, among them Ford and Chrysler, Goodyear and Firestone, Jersey Standard, and Socony Mobil.

The list of corporate "racing names" is getting longer, and the latest important entrant is the Johnson Wax Co. which makes a line of auto polishes, waxes and cleaners. The company has announced it will sponsor the new Canadian-American Challenge Cup series of six international road races to be conducted in the U. S. and Canada this fall.

The Johnson Wax Trophy for the series will be worth \$20,000 to the champion driver.

In addition, he could earn \$30,000 more in local purses and accessory money at the six races. The total purse for the series will top \$300,000.

Stirling Moss, famed international racing figure who is serving as racing consultant to Johnson Wax, has been named commissioner of the Challenge Cup series. The series will consist of two races in Canada and four in the U.S. between Sept. 11 and Nov. 13. U. S. sites are Bridgehampton, N.Y.; Monte-

rey, Calif.; Riverside, Calif., and Las Vegas. Canadian races will be at Montreal and Toronto.

JUST HOW BIG has the search for oil in the North Sea become? The tremendous impact that major discoveries could have on nearly European markets is indicated by the fact that 58 oil and chemical companies associated in 23 consortiums have paid more than \$6 million for li-

censes to drill 34,000 square miles of sea area. And to get these licenses the companies had to agree to spend \$224 million the first six years...

The Administration is expected to try to bottle up proposed legislation designed to allow doctors, lawyers, and other self-employed persons to double their tax deductions claimed for setting up retirement programs. Opposition is based on fears of (Continued on next page)

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