

Longer Vacations Give Workers A Softer Life

By REYNOLDS KNIGHT
A softer life is starting a little earlier for many workers, if the trend to longer vacations is an indication.

About 25 years ago only one out of four employees received a vacation with pay, and often this was only one week long.

Common practice now seems to be two weeks after a year's employment, and three weeks after five to ten years with the same firm. A month-long vacation is provided by many companies for employees with 20 or 25 years of service.

Large industrial corporations usually find it difficult to close down completely for vacations, although it is quite common in the case of small and medium-size outfits. All this is fine and dandy for people with regular hours. But for farmers and many others, including those with summer or winter resort jobs, vacation time comes when work and business slack off.

There is also a trend toward more paid holidays than in years past. Here is where the Latin countries have an advantage — nearly every saint's day is an excuse to close up shop.

QUICK SHARPENER — A new quick-sharpening chain saw cutting system—called the first major advance in this field in nearly two decades—is said to cut wood up to 35 per cent faster and have a 23 per cent longer service life than conventional systems. Engineers for Omark Industries, Inc., pointed out that even a novice operator can grind a sharp edge on the cutters in 5 to 15 seconds. The recommended procedure for sharpening saw chains is now in use to remove the chain from the saw, put it in a vise, and then file each cutter individually by hand.

With the new system, a fresh cutting edge is ground as the operator revs up the saw motor and the cutters pass around a sprocket and into contact with the arc-shaped grinding stone. Before its release to the original equipment market, the system was tested for nearly a year and included cutting frozen hardwoods. An Omark executive estimated that the industry's gross world-wide sales of chain saw products and accessories will exceed \$320 million this year—an all-time high.

BITS O' BUSINESS — Non-farm employment passed

Bank Notes Growth of Resources

Loans, deposits, and total resources at Security First National Bank Climbed to all-time highs during June, according to Lloyd L. Austin, chairman of the board.

Although gross income for the first six months of 1965 was also substantially larger than for any previous half year in the bank's history, Austin pointed out that the impact of the increase in savings account rates from 3½ to 4 per cent effective January 1 had increased expenses to an even greater degree. Net operating earnings were thus 5.4 per cent below 1964's record first half year.

Net operating earnings for the six-month period ended June 30 were \$14,673,750, compared with \$15,507,957 a year ago. This was equal to \$1.29 per share on the 11,400,000 shares outstanding, compared with \$1.36 per share a year ago, after adjusting for a 5-for-4 stock split and a 20 per cent stock dividend.

TOTAL RESOURCES were \$4,741,081,810, compared with \$4,488,891,028 at June 30, 1964.

Loans, less reserves, were \$2,506,795,995, compared with \$2,187,232,013 a year earlier.

Total deposits as of June 30 were \$4,329,246,244, against \$4,106,249,595 a year ago. Time deposits were \$2,241,880,218, compared with \$1,970,935,023 as of June 30, 1964; demand deposits on June 30, 1965 were \$2,087,366,026, against \$2,135,314,572 a year earlier.

Capital funds as of June 30, 1965 were \$316,673,490, compared with \$305,982,743 a year earlier.

the 60-million level for the first time in May, and the seasonally adjusted unemployment rate was 4.6 per cent, the lowest in eight years. Total employment was 72.4 million, and total unemployment was 3.3 million. In a \$90-million deal, Chicago and North Western Railway plans to acquire Velsicol Chemical Corp. as the railroad's first diversification into non-transportation fields.

Chrysler increases its share of voting stock in Rootes, British car manufacturer, to 45 per cent from 30 per cent.

CHANGING TIME—A company's ability to adapt its marketing and distribution policies to current-day business conditions is often regarded as one of the barometers of good government. Four years ago Bulova

Watch Co. had one basic product line and one principal distribution channel, and was largely oriented to a domestic market. Today it has three major watch lines and a mix of radio and stereo units. Its products are now being marketed not only through the local jewelers, the traditional avenue of distribution, but also through newer outlets such as gift stores, department stores, and music shops.

Bulova has also shed its provincial outlook and is active in 75 world markets, contrasted with 19 only four years ago. In this same period, sales rose 29 per cent and earnings 80 per cent. The 91-year-old company recently reported a 15 per cent gain in sales and earnings over the last previous fiscal year, and said that the improvement represented an "across-the-board" gain in all

consumer product lines. **THINGS TO COME**—Handbag holder, consisting of flat strip of chrome metal and a hook, fastens easily by adhesion to automobile dashboards. Keeps ladies' handbags out of the way, yet nearby and visible. Handy stick-form of epoxy is a moldable plastic that seals, bonds, or fills wood and is particularly suited for repairing furni-

ture without the need for mixing containers and stirrers. Variety of knock-down plastic Christmas trees with branches that fit into holes in the tree trunk. Electrical metal engraver that writes like a pencil and makes fine lines or deep engravings on metal, glass and other solid materials. Permanently marks names and other identifications on tools, glassware and other products.

SCIENCE NEWS — New radar technique will be used to chart the ground beneath the polar icecap, making al-

most instantaneous measurements by bounding radio waves off the bottom of the ice. Similar measurements often required a full day by older methods. First known vaccine for controlling a cattle disease causing infertility has been tested in Colorado, Wyoming, and Nebraska with promising results. Diamonds are being found in deposits up to 150 feet below the Atlantic Ocean's surface off the southwest coast of Africa. Specially equipped ship bores holes in underwater diamond gravel beds.

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- Boneless Sirloin Tips
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- Your Choice **98¢** lb.

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Master House, U.S.D.A. Grade A Stewing Chickens. Cut up, ready for the pot **lb. 29¢**

Luer's Hickory Smoked Picnics

Pre-Carved Sliced, Tied lb. **49¢** Whole or Half lb. **39¢**

SPECIAL Pure Vegetable Crisco

Shortening—Unexcelled for frying or baking

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SPECIAL New, Rose Label White King D

Heavy Duty Detergent for clothes—(incl. 10¢ off)

Giant pkg. **39¢**

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Soft, Strong, White or Colored. 2 ply.

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SPECIAL Lucerne "AA" Butter

First quality. Quarters, cartoned

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SPECIAL Skippy Dog Food

Balanced Ration for all dogs

14 15-oz. cans **\$1**

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Leaves your hair softer, more manageable (16-oz. size, 29¢) 8-oz. bottle **59¢**

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Made from best quality Danish dough with the finest fruit fillings 12-oz. size **39¢**

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JELLIES: Blackberry, Red Currant, Guava, or Strawberry.

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- Ice Cream** Cottolene Catering Fifteen delicious flavors 1-gal. ctn. **59¢**
- Dole Juice** Hawaiian Pineapple 46-oz. Can **29¢**
- Beverages** Cragmont, Regular or Low Calorie 5 32-oz. bottle **89¢**
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