



TRANSITION-MINDED?? The shift carries over into late summer-early fall with continued popularity. Scheduled to be seen on many campuses is Pantino's Back Fence dormitory shift in an easy, sleeveless design with V-back. FASHION INFORMATION: Shift-Style 2704, 100% cotton. Print on Indigo blue background. Sizes 5-15/6-16. Retail, about \$13. At better department and specialty stores everywhere. PANTINO, division of Chestnut Hill Industries.

### All-Time High Reached in California Employment

The number of employed Californians advanced to a new all-time high in September, primarily reflecting gains in seasonal industries, and unemployment declined by an amount in keeping with the usual autumn pattern, according to a report issued jointly today by the Department of Industrial Relations and the Department of Employment.

Total civilian employment increased to 6,657,000, a gain of 94,000 from the previous record set in August, Ernest B. Webb, director of industrial relations, stated. Most of the additional jobs were in agriculture and in government as a result of fall acceleration of harvest activities and the opening of the new school year.

The August-September gain in manufacturing employment was larger than usual for this time of the year, despite trade disputes in several industries. Most of the upswing in manufacturing was in motor vehicles as production of 1964 models began. Food processing and missiles were next in size of gain from August. The number of job holders in electronics continued the downturn that began early this year.

Construction employment edged down slightly as a work stoppage affecting some building activity continued in Southern California.

From September, 1962, total employment increased by 162,000, or 2.5 percent. All major categories except agriculture added jobs over the year. Nearly one-third of the job growth was in services, which had 1,195,000 at work in September. Trade employment at a September record of 1,365,000 was 43,000 higher than a year ago, and government employment of 1,009,000—an all-time high—represented a rise of 41,000 from last September.

At 1,512,000, manufacturing had 10,000 more persons at work than the year earlier. This was the smallest margin of increase between year-ago and current levels since mid-1961. Employment, both in electronics and in aircraft manufacturing, was under September, 1962.

Employment fell seasonally to 349,000 in September from 390,000 in August, according to Albert B. Tieburg, director of employment. Tieburg noted a drop occurs every year between these months with the re-opening of schools and the reaching of peak activity in food processing.

While down from August, unemployment was well above the year-earlier level of 320,000. This reflects primarily the effect of layoffs this year in California's important defense-related segment of manufacturing.

The seasonally adjusted unemployment rate was 6.3 percent, the same as in August but above the September, 1962, rate of 6.0 percent.

In September, California's civilian labor force exceeded seven million for the first time. At 7,006,000, it was 191,000 above a year ago. The labor force consists of the employed and the unemployed available for work and seeking work.

### State Disability Fund Reserve Nears Critical Condition

California's unique unemployment compensation disability program (UCD) has been reported as reaching the most critical financial condition of its entire 18 year history.

A report recently prepared by Woodward and Fendler, Consulting Actuaries for the Department of Employment's UCD Fund, has advised that corrective legislative action must be taken "not later than 1965."

At stake are the weekly benefits (\$75 a week maximum) paid to all California employees who are disabled by sickness or off-the-job injuries. These benefits are paid for by a 1 percent tax imposed on each employee's wage.

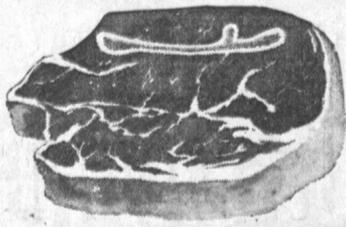
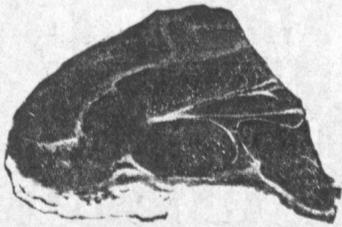
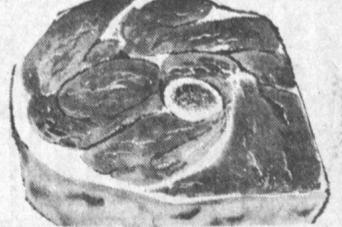
Over \$200 million in UCD benefits are being paid out in 1963, with a resulting cash loss to the UCD reserve fund of about \$27.0 million this year. The reserve December 31, 1963, will be about \$48.9 million, with \$7.9 million tied up in real property investments.

The actuary of the Fund notes the reserve should be \$50 to \$66 million. But this reserve deficit will not improve, for additional cash losses of \$25.0 million and \$18.5 million are projected for 1964 and 1965! These losses will occur despite a \$5 a year increase in employee tax rates for each of the four years 1962 to 1965, raising the top employee tax over 55 percent, from \$36 a year to \$56.

Recent Department of Employment estimates indicate only \$3.9 million in cash will be left in the UCD Reserve Fund, an amount which is less than the benefit payout for one week. On December 31, 1958, this fund had a reserve of \$141.1 million. Since then an additional \$70.0 million subsidy was given it out of the employer financed Unemployment Fund. The \$211.1 million has already been dissipated below the level of safety by unfunded benefit increases.

At the last session of the Legislature the department authorized to borrow from other State Funds to avoid deferring UCD benefit payment, but this is only a temporary solution because, after 1965, the cash losses will have destroyed the entire reserve.

J. Richard Glade, executive vice president of the Unemployment Insurance Association, in commenting on this critical problem, stated:

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