

School Board Doing 'Outstanding' Job

Residents and taxpayers of the city of Torrance are to be congratulated for their choice of an outstanding executive board of the local school district.

The three men elected recently to the board, the recent appointee who replaced another member who resigned, and a fifth, elected to the post three years ago on a reform platform are all dedicated men.

Each of the five has solidly adhered to his campaign promises to bring a badly needed concept of economy to school district spending.

As a policy-making body the board has steadfastly refused to invade the domain of school administrators although they have been forced to repel attempts by administrators to influence them.

An all-out attempt by

the board to define the vague line between policy-making and administration is needed, board members realize.

Having successfully rebuffed attempts to influence them in the field of policy making the board is now in an admirable position to initiate a cost-cutting program.

Mistakes are bound to be made because of inexperience and a strong desire to implement a program of economy in the district, but this outstanding board has already shown another admirable trait... the ability to recognize their own mistakes and to correct them.

County's Capital Debts 'Protected' By Savings Bonds

Los Angeles County's capital debt portion represented in the first 11 months' building permits of \$1,424,859,742 is protected by "hidden assets" of \$1,509,693,000.

This latter figure is the estimated total of United States Savings Bonds held in this county, according to the national average of about \$250 for each resident.

Sometimes called "hidden assets" because they are rarely totaled in economic surveys, nevertheless the Savings Bonds holdings which have accumulated

during the past 20 years are economic cushions in every community.

Western Treasury Consultant Howard D. Mills described the holdings as "stored purchasing power" and said:

"These Savings Bonds represent saved capital which is available for business and personal adjustments, for tools for new jobs in a growing economy, a basis for better economic health, money for retirement, for vacation and travel — and capital available for the liquidation of mortgage indebtedness

implied in all new construction as represented in building permit valuations.

"In 1962, Savings Bonds will assume new importance in the funding of vastly expensive survival hardware, weapons and missiles for national defense against the growing peril of Communism.

"These bonds make the handling of the resultant public debt possible on a sounder basis, thus protecting a strong economy, a necessary basis for a successful effort for national survival as a free country."

DENTAL PLATES

Repaired and Relined While-U-Wait

18 MONTHS TO PAY
•
FIRST PAYMENT DEC. 15, 1961

GAS OR PENTATHOL
FOR EXTRACTIONS AT THE SAME PRICE

DIFFICULT CASES WELCOMED
•
PENSIONERS WELCOMED

COMPLETE DENTAL SERVICE
• X-ray • Partials • Fillings • Pyorrhea Treatment
OPEN EVENINGS AND SATURDAYS—NO APPOINTMENT NECESSARY

MEMBER OF CALIFORNIA SOCIETY DENTAL SURGEONS

DR. TARR
CREDIT DENTIST

SE HABLA ESPANOL
FA 8-0250
For Low Prices

2418 TORRANCE BLVD., NEAR CRENSHAW

Modern Ground Floor Offices with ample parking and air conditioning for your convenience.

Root of All Evil Not Contagious, Research Finds

Money, proverbially described as the root of all evil, is actually non-poisonous and non-toxic — after it's been burned — according to scientists of Liberty Mutual Insurance Company.

The experts refer to the dry flaky dust which remains after our worn-out legal tender is reduced to ashes in the furnaces of our federal reserve banks. Concerned whether employees assigned to this unsavory task were endangering their health, bank officials in Boston supplied Liberty's laboratory with \$1,000,000 (in the form of charred grey ashes) for analysis.

Liberty's findings conducted as part of its protection-in-depth program: the only effect the ashes can produce is acute frustration.

Two Thousand TB Cases Reported By LACo in 1961

A total of 2,330 new cases of tuberculosis has been reported this year in Los Angeles County. Leland A. Phillips, president of the Christmas Seal Association, said today. The 75 new cases reported to city and county health officials for the week ending December 16 pushed the case total past the 2,300 mark.

Phillips said this current figure represents a reduction of only 36 in the number of new cases for the comparable period last year. A total of 2,366 new TB cases were reported for the same 50-week period in 1960.

Income Tax Class Scheduled by Adult School

The problems of income tax returns, a short-unit course covering both individual and organization returns, will again be sponsored by the Gardena Adult School, states William Johnston, principal. The first session will be held Wednesday evening, 7 o'clock, Jan. 10, at the Adult School, 182nd at Normandie.

Topics to be covered include: How to Report Income for Federal and State Returns; Capital Gains and Losses; Sale of Personal Residence; Social Security; Income Not to Be Reported; Claim for Dependents; Expenses for Education; Deductions, and many other essential subjects.

Registration for the class is possible any week day between the hours of 1 and 10 p.m. Please call DA 3-2886 for further information regarding this class or a complete schedule of all spring semester classes.

BEVELED DOOR MIRRORS
CRYSTAL CLEAR

16 x 56	\$ 8.95
18 x 48	11.95
18 x 60	12.95
20 x 48	13.95
22 x 48	15.95
24 x 48	16.95

We Carry Complete Lines of Mirrors and Antique Mirrors

R. E. JONES
Glass and Mirrors
DA 3-9010
15121 SO. WESTERN GARDENA

What Is The Real Difference To You Between These Two Savings Accounts?



I. INSURANCE OF SAVINGS.....

NO PRACTICAL DIFFERENCE TO YOU: Glendale Federal insures savings accounts up to \$10,000 through the Federal Savings and Loan Insurance Corporation. Local banks insure savings accounts up to \$10,000 through the Federal Deposit Insurance Corporation.

Both of these insuring agencies are permanent agencies of the United States Government. While there are minor technical differences between them, the purpose of each remains the same: to insure the safe return to savers of 100 cents on every dollar of principal up to \$10,000 on each insured account.

II. AVAILABILITY OF SAVINGS FUNDS

NO PRACTICAL DIFFERENCE TO YOU: All savings and loan associations and commercial banks have charter provisions under which they may require prior notice of withdrawals. However, this provision is rarely used by either type of savings institution. In actual practice, Glendale Federal Savings pays all withdrawal requests immediately.

III. EARNINGS PAID ON SAVINGS.....

A REAL DIFFERENCE TO YOU: Here is the only real difference between savings accounts at Glendale Federal Savings and your local bank: Glendale Federal pays you more on insured savings! In keeping with its policy of always paying the highest dividend rate consistent with sound management and insured safety, Glendale Federal's current annual rate is 4½%, paid 4 times a year, with safety insured. Compared to any of the current bank rates—(all are lower)—simple arithmetic tells you that your savings earn more at Glendale Federal.

BY ANY SYSTEM OF MEASUREMENT, YOUR SAVINGS BELONG AT GLENDALE FEDERAL FOR THE MOST IMPORTANT REASONS OF ALL: Glendale Federal gives you higher earnings—with safety of principal insured! With individual, joint, and trustee accounts, your family's savings may be insured above \$10,000—to \$70,000 for a family of three, for example. And your savings are further protected by over \$400 million in assets... and reserves far higher than required. In every way, it pays to save with safety at Glendale Federal. To enjoy the real, powerful, profitable difference, open your insured savings account at Glendale Federal... today!

Accounts opened by the 10th of any month earn from the 1st.

OPEN SATURDAY, JAN. 6, 9 A.M. TIL 1 P.M.

DEL AMO OFFICE

3832 Sepulveda Boulevard, FRonTier 8-8351

A \$400 Million Savings Institution

GLENDALE FEDERAL SAVINGS

AND LOAN ASSOCIATION

4½%

4½% Current Annual Rate
Earnings paid 4 times a year

OFFICES IN: ARCADIA, 100 S. First Ave. • CANOGA PARK, 22021 Sherman Way • DEL AMO, 3832 Sepulveda Blvd. • EL MONTE, 112 West Valley Blvd. • FULLERTON, 320 N. Harbor Blvd. • GLENDALE, 401 N. Brand Blvd. • MONTROSE, 2350 Honolulu Avenue • PACIFIC PALISADES, 15215 Sunset Boulevard • SAN PEDRO, 556 West Ninth Street • STUDIO CITY, 12191 Ventura Boulevard • WESTWOOD VILLAGE, 1090 Westwood Boulevard