

Award Diplomas To Management Course Graduates

Thirteen "business leaders of tomorrow" graduated Friday from a unique post-graduate course in management problems and community responsibilities.

The graduates received "diplomas" from H. C. McClellan, president of the Los Angeles Chamber of Commerce, sponsor of the Executive Development Program, at graduation ceremonies in the Chamber's Board Room.

The four-month course provided the thirteen middle-management executives from corporations throughout the Los Angeles area with a comprehensive picture of the Southland.

ATTEND SEMINARS

During the training course the executives attended 39 seminars, made 28 field trips to area institutions and sat in on classes conducted by 160 business and civic leaders.

The graduates attended seminars dealing with such subjects as police administration, agriculture, banking, government, the judiciary and courts system, public relations, advertising, the defense industry, merchandising, labor-management issues, public and private education, economic analysis, political processes and land use trends.

In the field the group visited police and government facilities, the ports of Los Angeles and Long Beach, banks, colleges, real estate developments, trade associations, the stock exchange, and oil refineries.

Chamber President McClellan hailed the success of the course and its long-range effect on business establishments in the Los Angeles area.

"These young executives return to their corporations far better equipped and qualified to handle their jobs and assignments because of the experience gained in this training."

"This experience did not come from or by books but by personal exposure to the words of experience and wisdom from the best minds in this area."

GRADUATES

The graduates were Gene Z. Albright, United California Bank; George Bivins, General Telephone Company; Donald C. Bransby, American Potash & Chemical Corporation; James A. Cochrane, Richfield Oil Company; Elerth S. Erickson, Security First National Bank.

R. C. Farrand, Bank of America; E. W. Gordon, Jr., General Telephone Company; Duane E. Headley, Leach Corporation; Earl J. King, Citizens National Bank; Harold D. Kuhler, First Western Bank & Trust Company.

Harold E. Mackin, Occidental Life Insurance Company; John W. McFadden, Southern California Edison Company; and Edward J. White Jr., Union Bank.

Local Chairman Reveals Benefits Of 'Y' Donations

More and more people are becoming aware of the fact that they can benefit their favorite charity, and still have a tax savings, according to Hanley Rogers, Chairman of the Torrance YMCA Endowment Committee.

"For example, Rogers said, a person who has securities that have appreciated in value can give them to the 'Y' without having any capital gains levied. Stocks that cost relatively little when purchased but having a much higher value now can be taken as a charitable deduction at present high value rather than the original cost.

Through another program, a person can make a gift to the 'Y' and get a lifetime tax free income.

Rogers, Torrance investment counselor, also pointed out that it would be very easy to make the 'Y' the beneficiary under a low cost insurance program. The cost of this insurance with the 'Y' as beneficiary would be tax deductible. There is still time this year to set up such a program, he added.

Further information may be obtained by calling the Torrance YMCA FA 8-1272.

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