

**Great Western Savings; Loan Marks 35th Year**

Great Western Savings and Loan Association's 35th Anniversary was marked this year as the financial organization attained an all-time high in assets, savers and interest payments, according to a year-end announcement made this week by Emil Seliga, Executive Vice President.

Assets, which have been gaining steadily over the last two decades, continued their upward trend and have now reached a record \$355,372,737, a 9.2% gain over 1959. Over 97,000 savers received \$12,118,124 in quarterly interest payments during 1960, a percentage gain of 26%. Great Western's 4 1/2% interest payment will continue in effect through the first quarter of 1961.

**BALANCES GREW**

Savings balances during the year grew by \$38,000,000. This, plus normal loan repayments, made it possible for the association to lend over \$83,500,000 to more than 6,500 qualified borrowers.

Great Western's reserves grew by nearly \$4,000,000 in 1960 and are now at an all-time high of \$28,495,827. The Association's emphasis on reserve growth bares out its firm principal of prudent management in all investments. Considering the public's interest and safety as foremost, Great Western Savings has consistently kept the reserves considerably higher than required by law.

**Record Year Reported by Security Bank**

Security First National Bank today reported another record year based on increases in earnings, total deposits, and loans, Lloyd L. Austin, president, revealed this week.

Net operating earnings rose 12 per cent, figures from Security Bank's year-end report showed. Net operating earnings after taxes were \$29,129,046, compared with \$26,003,328 a year ago. Earnings per share for 1960 totaled \$4.47, compared with \$3.99 in 1959.

Cash dividends, paid during the year at the rate of \$1.60 a share, amounted to \$10,423,072. A 10 per cent stock dividend was recommended by the Board of Directors in November and is being submitted for shareholder approval at the Bank's annual meeting January 10.

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**LEGAL NOTICES**

COUNTY OF LOS ANGELES ROAD DEPARTMENT NOTICE OF HEARING ON PROPOSED ANNEXATION OF TERRITORY TO COUNTY LIGHTING MAINTENANCE DISTRICT NO. 1676 PETITION NO. 76-76

NOTICE IS HEREBY GIVEN that on the 31st day of January, 1961, a petition was filed with the Board of Supervisors of the County of Los Angeles, State of California, proposing that the territory hereinafter described be annexed to County Lighting Maintenance District No. 1676, pursuant to the provisions of the Improvement Act of 1911 (Section 8857 et seq. of the Streets and Highways Code of the State of California). The said territory proposed to be annexed to the said County Lighting Maintenance District No. 1676 is not within the limits of any other Lighting District and consists of the area within the following described boundaries: ANNEXATION TO COUNTY LIGHTING MAINTENANCE DISTRICT NO. 1676

(Petition No. 76-76 Revised) Beginning at the intersection of the westerly prolongation of the northerly line of Lot 29 of Tract No. 2088, as shown on map recorded in Book 35, page 21 of Maps, in the office of the Recorder of the County of Los Angeles, with the center line of Main Street, as shown on said map; thence easterly in a direct line to the southwesterly corner of Lot 41 of said tract; thence northerly along the westerly line of said Lot 41 to the northwesterly corner of said last mentioned lot; thence easterly in a direct line through the northwesterly corner of said last mentioned lot to the boundary of County Lighting Maintenance District No. 1676 as same existed on August 17, 1959; thence southerly along said boundary and following the same in all its various courses to the northerly line of Lot 38 of said tract; thence easterly in a direct line through the northeasterly corner of Lot 37 of said tract to the center line of Avalon Boulevard, formerly Lucile Street, 60 feet wide as shown on said map; thence southerly along said center line to the center line of Dolores Lighting District as same existed on August 17, 1959; thence westerly, southerly and easterly along said last mentioned boundary to said center line of Avalon Boulevard; thence southerly along said center line to the center line of 228th Street as said last mentioned center line is shown on map of Tract No. 15888, recorded in Book 448, pages 41 to 43 inclusive of said Maps; thence westerly along said center line of 228th Street to the center line of Dolores Street as said last mentioned center line is shown on map of Tract No. 19817, recorded in Book 611, pages 24 and 25 of said Maps; thence northerly along said center line of Dolores Street to the southerly prolongation of the northerly line of Lot 17 of said Tract No. 2982; thence westerly in a direct line through the northwesterly corner of said last mentioned lot to said center line of Main Street; thence northerly along said last mentioned center line to the point of beginning. NOTICE IS HEREBY GIVEN that Tuesday, the 31st day of January, 1961, at the hour of 10:30 o'clock a.m. has been fixed as the time, and the Hearing Room of the Board of Supervisors, Room 381, Hall of Administration, 600 West Temple Street (corner of Temple Street and Grand Avenue) Los Angeles 12, California, has been fixed as the place when and where any and all persons having objections to the proposed annexation may appear before said Board of Supervisors and show cause why said proposed annexation should not be made in accordance with said Resolution of Intention. (322A)

GORDON T. NESVIG Clerk of the Board of Supervisors  
Torrance Press, Thursday, Jan. 12, 1961

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