

Richard Allen Guest Speaker At Men's Club

Men's Club of Temple Menorah will present Richard M. Allen, stockbroker and economist, at their next meeting.

The session is scheduled to be held at the Temple building Tuesday, Jan. 10 at 8:30 p.m. Temple Menorah is located at 112 N. Catalina Ave., Redondo.

Allen has chosen as his topic, "What Will Stocks Do in 1961? An Economic Forecast." He is vice president of

the brokerage firm of Bate-man Eichler and Company; and manager of the Redondo Beach local office. A movie will be presented to illustrate his talk.

Use classified. Call DA 5-1515

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HOME SAVINGS TORRANCE ANNIVERSARY—First year anniversary of the Torrance branch office of Home Savings and Loan Association is being observed this week.

manager Jerome B. Scott has announced. Located at 1511 Cravens Ave., the Home Savings office occupies the former Torrance City Hall, which was extensively remodeled.

Home Savings and Loan Celebrates First Anniversary in Torrance

First anniversary of the Torrance office of Home Savings and Loan Association is being observed this week. It was announced Monday by manager and assistant vice president Jerome B. Scott.

Dedicated on Dec. 28, 1959, by Mayor Albert Isen and Torrance city officials, the local financial institution has had a highly successful first year, Scott stated.

The Torrance branch office of Home Savings is located at 1511 Cravens Ave. Originally the site of the Torrance City Hall, the Home Savings building was redesigned by noted artist Millard Sheets and extensively renovated.

EXPANSION NECESSARY
Further remodeling and expansion were necessary this fall when a complete home loan department was created to provide residential financing in the Torrance, South Bay, Palos Verdes and Rolling Hills areas. Loan officer is William C. Zweigart and

escrow officer is Eleanor Mueller.

Just this week a total of 21 new parking spaces were added to the association's parking lot to provide more convenience for Home's customers.

"We're extremely grateful for the fine acceptance we have received from this community," Scott said. "And we are proud to have contributed toward the creation of hundreds of new homes in this growing area. We look forward to another successful year of service to the community during 1961."

The Torrance branch is one of the 24 offices maintained by Home Savings and Loan in Los Angeles, Orange, and San Bernardino counties. Largest savings and loan association in the nation. Home Savings has assets of more than \$850,000,000.

\$606,000 Paid Stockholders By Marina Federal

Dividend payments to Marina Federal savers in the South Bay area amounted to \$606,006.71 during the last half of 1960, according to R. C. Chase, president. This compares with \$547,409.10 paid out during the first half of last year. The total payment for 1960 of \$1,153,415.81 compares with a total of \$788,291.01 in 1959. Marina Federal's current resources are in excess of \$32,000,000, an increase in one year of more than \$4,500,000.

Chase attributes much of the association's current growth to the increased popularity of Marina's Bonus Savings Plan whereby savers may earn an extra bonus of up to 1% per year for saving according to a systematic plan. Regular dividend rate at Marina is 4 1/2% annually.

Unemployment to Be First Attack Of New Congress

Congressman Cecil R. King stated yesterday that his first job of the new 87th Congress will be to "declare war on unemployment."

The veteran legislator also said that "quick action can be expected from Congress to help bolster the general economic conditions," and predicted increased defense production for Southern California.

He had high praise for the abilities of President-elect Kennedy, but called for "cooperation by Americans of all parties to help make policies of our Government effective at home and abroad."

19TH YEAR
King, one of the top ranking members of Congress, took his seat Tuesday in the House of Representatives for the 19th year, following a record-breaking re-election.

In a statement to the Torrance Press, Congressman King said:

"The 87th Congress convenes to face problems, economically and internationally, more grave than at any time since World War II.

"With joblessness climbing to a high of the post war years, the first job of the new Congress will be to declare war on unemployment."

NICKEL IMPROVES CAST IRONS

Small amounts of nickel are commonly used in engineering gray cast irons to improve their foundry characteristic and machinability.

Local Officer Ends Training At CHP Academy

Five days of advanced motorcycle training have been completed by Traffic Officer William McCoy of the California Highway Patrol.

Twenty hours of classroom instruction and 20 hours of field riding were included in the training which is designed to build a pool of skilled riders from which new assignments to motorcycle duty can be made.

Officer McCoy, who lives in Torrance, studied nomenclature and maintenance of the cycle, all-weather riding, congestion control and other subjects. Training was conducted at the Patrol's Sacramento Academy.

New Walls

Give new importance to the fireplace wall by paneling it in a prestige wood like western red cedar. For truly dramatic impact, use 12-inch wide panel boards and install them diagonally on the wall. Finish cedar with a coat of sealer and several coats of clear lacquer to capture its rich autumn coloring.

Specialist Will Lecture Here on Ear Surgery

Dr. George W. Frankel, one of the leading authorities in middle ear surgery, will be the speaker at the next meeting of the Harbor General Hospital postgraduate lecture series, which will be held Tuesday, Jan. 10, at 8 p.m. in the auditorium at Harbor General Hospital, Torrance.

Dr. Frankel received his training from Dr. Hans Wulstein of Austria, the grandfather of middle ear surgery. For his subject, Dr. Frankel will speak on the "Advances in the Management of the Hard of Hearing."

Residents, interns, and physicians in the area are invited to attend.

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