

LIGHT ON YOUR FEET—That's the mood in these lustrous calf shoes by Enzel of Paris, a case of perfect shoemanship. Points to prove it: The color bone, beige; the fine detailing, which includes a raised yoke effect centered with a self-bow; and last—a comfortable one for walking and wearing ease.

These are offered by Kinney Shoes, 25928 South Western Ave., two blocks south of Pacific Coast Highway in Harbor City; and 16100 So. Crenshaw Blvd., opposite El Camino College in Gardena. Manager of Harbor City store is Bob Hashaw, while Don Perry heads the Gardena store.

Building Permits for 1959 Show Hike Over 1958

Southern California home building declined in the first two months of 1960, the Security First National Bank's monthly summary of business conditions reported this week.

In Torrance, total valuation of building permits issued in 1959 reached 23,015, compared to 29,920 in 1958. Total number of dwelling units during 1958 was recorded at 688, compared to 1,543 for 1959.

Southern California homebuilding, halting a record breaking level enjoyed in 1959, was down 20% during January and February, revealed the Security Bank researchers.

Total construction activity in the southern half of California has fallen off far less sharply than residential building. During the first two months of 1960, volume has been at a seasonally adjusted annual rate equivalent of \$3,205,000,000, with non-residential building and engineering construction both showing considerable strength.

This represents a decline of only 8% from the average level during the record year of 1959, and is 6% above the 1958 average level, according to the Security Bank research staff.

Permits Reveal April Building Activity Hits \$236,782 Valuation

Building activity valuation in Torrance since April 1, 1960 has reached \$236,782, according to H. M. West, Inspector of Buildings.

Topping the list is a permit taken out by Marion W. Gourly for the construction of building costing \$181,000 at 2929 Lomita Blvd. Missile electronics will be manufactured.

Warehouse and factory will be erected at 1101 Engracia by Paul Mandel to cost \$37,500.

An office structure, valued at \$6500 will be built at 21188 Hawthorne Blvd. Other projects and their values are:

Enlarge existing kitchen, 18024 Falda Ave., W. M. Burdill, owner, \$800.

Addition of bedroom and den to residence, 16815 Kristen Ave., Sally Lamm, \$3000.

Rock Walls at 2810, 2814 and 2818 West 168th St. Walter Kiberlitz, P. Stout and W. Soth, owners.

Rumpus room, 4632 Greenmeadows, J. Banoyzakt, \$2600.

Chain link fence, 3805 180th Place, C. M. Hurst, \$600.

Four-wall furnace, R. DuBry, 3507 229th Place, \$600.

Rumpus Room and fireplace, William Hill, \$2500.

Truncated Garden Wall, Dr. W. W. Mooring, 336 Via El Chico, \$157.

Desert Sign, American Legion hall, 1109 Border Ave., \$125.

March Building Permit Valuation Tops \$6 Million

A total valuation of \$6,638,340 in Torrance building permits were issued for the month of March, according to H. M. West, Inspector of Buildings.

Commercial buildings led with 16 permits for a valuation of \$2,875,000, followed by Single Dwellings with Valuation of \$2,110,250. Multiple buildings of 3 or more units was next with 9 permits for \$988,250 valuation.

Additions, alterations, and repairs to dwelling showed 16 permits for \$165,234 valuation.

Firm Shows Assets High

Glendale Federal Savings and Loan Association recorded a new all-time high in assets of \$315,800,000 for the period ending March 31, 1960, according to J. E. Hoelt, president and founder.

This represented an increase of \$81,000,000 over the same period last year.

Dividends paid for the first quarter of 1960 by Glendale Federal totaled \$2,736,000, for an increase of \$709,400 over the first quarter of 1959.

Studebaker-Packard Corporation Plans Stepped-up Sales Drive

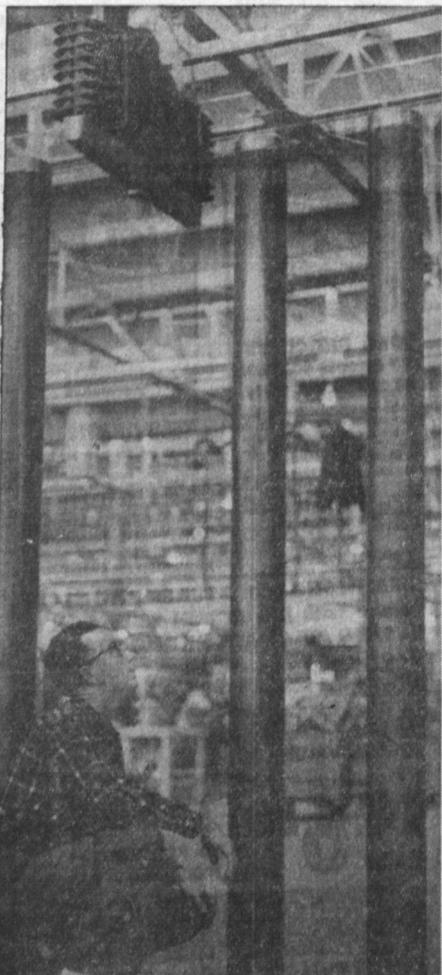
Studebaker-Packard Corporation sales officials and zone manager launched plans for a stepped-up Spring sales campaign at a dealer meeting held recently at the Beverly Hilton Hotel in Beverly Hills, according to Herb Schakne, Beach Cities Lark.

S. A. Skillman, vice-president and general Sales Manager, said retail deliveries for the 10 day period ending March 20 totaled

3,532 units, a more than 10% upturn over the previous 10 days, and a 25% increase of Studebaker-Packard's daily sales rate over the previous period.

Studebaker-Packard Lark and Hawk deliveries increased approximately 244% in 1959 over the previous year in the Los Angeles zone, Skillman noted.

Use Press classified ads to buy, rent or sell. Phone FA 8-2345.



PRODUCTION STARTED—Giant "Viper" rocket cases being produced at Ryan in a new contract for Grand Rocket Co. Steel alloy rockets, used to propel high-speed test sleds are 105 inches long and 6 1/2 inches in diameter, according to release.

Ryan Starts Production of Viper Rocket Chambers

Ryan Aeronautical Co. has begun production of "Viper" rocket chambers for Grand Central Rocket Co., of Redlands, California, T. Claude Ryan, president, announced today.

Delivery of the first units under the new contract will begin this month, Ryan said. The rocket assemblies are 105 inches long and 6 1/2 inches wide.

Grand Central is the nation's fourth largest company in the solid propellant business. When the rockets are delivered from Ryan, Grand Central will load them with its specially developed propellants.

The steel alloy rockets are

used to propel high-speed test sleds, ranging up to the Mach 2 category, utilized at various bases as research tools to check human reactions and to aid in development of such equipment as parachutes, and low level ejection apparatus. In addition, aerodynamic shapes can be checked on such devices.

Prototype production is being performed in the machine shop and manifold area in the main factory building of the San Diego plant.

Ryan has had long experience in rocket production, having built Corporal liquid rocket motors over a period of several years.

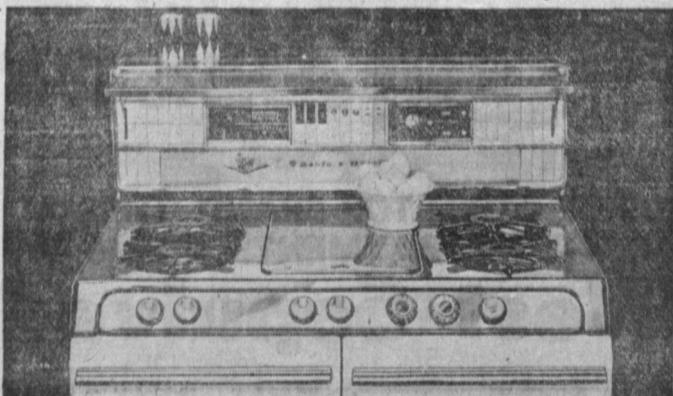


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This pocket size transistor radio, complete with battery, is similar to those sold across the nation at leading retail stores.



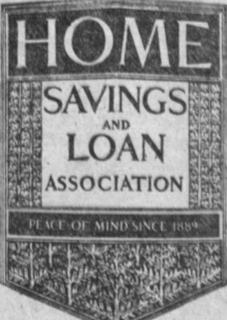
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