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DR. TARR — TORRANCE CREDIT DENTIST

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Robert H. Finch, President of Palos Verdes Federal Savings and Loan Association of Torrance announced this week that the Board of Directors of the Association voted a current dividend for all share accounts of 4 per cent and at the same time announced the intention of continuing this rate for the forthcoming period. Finch pointed out that this will mean earnings of approximately \$58,500 for account holders of Palos Verdes Federal Savings and Loan Association during the last semi-annual period.

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CANDIDATE for the State Assembly is Mrs. Iris Crochet, of Inglewood, who is seeking the Democratic nomination to oppose Assemblyman Charles Chappel.

## Mrs. Iris Crochet Runs For State Assembly Post

Inglewood City Councilman Iris A. Crochet will seek the endorsement of the 46th Assembly District Democratic convention as candidate for the State Assembly February 7. "The incumbent Assemblyman has not done an effective job in representing his district", Mrs. Crochet said this week in announcing her candidacy.

No newcomer to politics, she has represented the Third Council district since 1955; the first woman elected to the Council in the city's history.

Mrs. Crochet ran for the City Council on a platform of improving flood control conditions in the city—a promise that has resulted in the cooperation of County and city construction of

storm drains which will end the annual inundation for the first time in over 30 years on the completion of the program scheduled by next fall.

"I feel that there is a definite need for women to take an active part in Legislation which affects every house in California," said Mrs. Crochet.

She pointed out that legislation is made in Sacramento that shapes the State education program, taxes and almost every phase of family life.

**LIFE-LONG DEMOCRAT**  
"I want to make sure that we get every dollar's worth of service to which we give our tax dollar," she declared.

A life-long Democrat, Mrs. Crochet was born in Texas and came to California in 1945. She resides with her husband Jack, an accountant, and daughter Rebecca, 17, at 534 W. Magnolia Ave., Inglewood.

She has served as Residential Chairman for the Red Cross in Inglewood and Lennox, with the Community Chest, PTA Board member, Board member of the Inglewood Woman's Club, and President of the Breakfast Club. Before her marriage she worked as an accountant and mathematician after attending Sam Houston College in Texas.

Mrs. Crochet is a member of the metropolitan Youth Recreation Council and the Storm Drain Committee of the League of California Cities and is a Director of the League.

The 46th Assembly District is comprised of Redondo Beach, Palos Verdes, Rolling Hills, Hollywood Riveria, Hermosa Beach, Manhattan Beach, El Segundo, Playa del Rey, and the Howard precinct and Santa Catalina Island.

## Bank Profits Hit New High

California Bank's growth pattern continued in 1957 with net profits per share reaching an all-time high despite a greater number of shares outstanding and the increased interest cost on savings money, Frank L. King, president, announced in a review of the bank's Annual Report.

Net profits for 1957 were \$5,317,100, equal to \$3.43 per share based on the 1,532,211 shares outstanding at the year end, compared with \$4,814,466, or \$3.36 per share, based on the 1,433,110 shares outstanding at the end of 1956.

The bank's total resources stood at \$1,054,406,412 on December 31, compared with \$935,970,730 a year ago, King added. Total deposits reached \$974,891,535, an increase of \$107,847,668, over last year's figure of \$867,043,867.

Loans on December 31 totaled \$442,500,882 representing an increase of \$37,575,351. Dividends of \$2 per share were paid in 1957, and totaled \$3,056,420, or 57.5 per cent of net profits.

Total capital funds increased \$5,184,756 and at year end amounted to \$60,629,206, consisting of capital stock \$19,402,638, surplus \$30,597,362, and undivided profits \$10,629,206.

California Bank finished the year with the addition of nine offices in 1957 bringing the bank's total to 63. Eight of the new offices were established through mergers in Lancaster, Santa Ana, Corona del Mar, Norwalk, and Newport Beach. The bank's ninth office was opened in Ontario, its first in San Bernardino County.

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The Dentist Says: ERNEST J. TARR, D.D.S.

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The denture can then be refitted, or in cases where the change is so great that the bite has changed, the dentures may have to be remade.

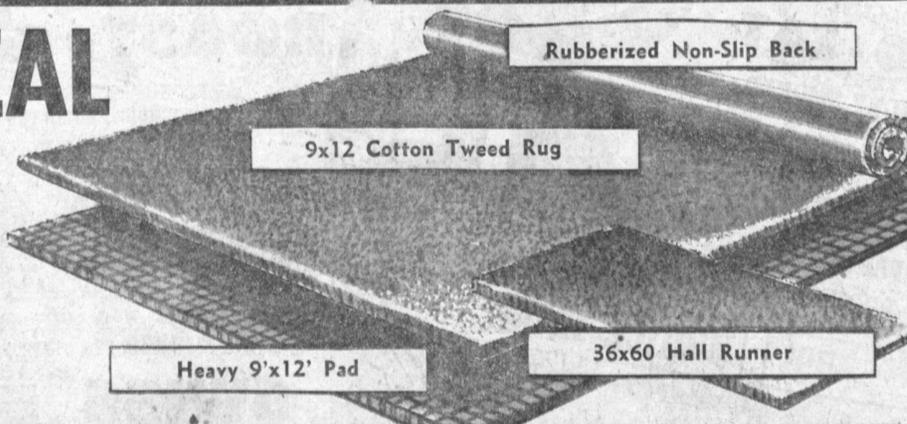
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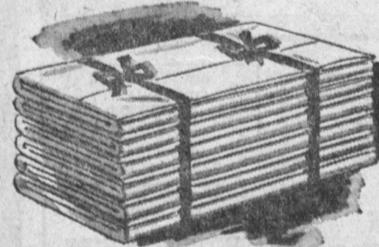
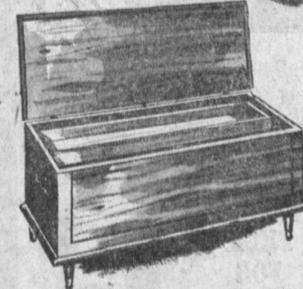
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