



TORRANCE BEACH PROPOSAL . . . A high rise apartment complex, rising to a maximum height of 160 feet, has been proposed for the site of the old Hollywood Riviera Club on Torrance Beach by Sovereign Development Co. The building, which could include as many as 13 stories, is designed to provide between 120 and 140 apartments including 1-, 2-, and 3-bedroom units, each with a den. Commercial possibilities include a rooftop restau-

rant with exterior glass elevator, main floor coffee shop, beauty and barber shop, and basement facilities including gymnasium, steam room, and health club. The \$4 million project will be the principal topic of discussion at a meeting of the Hollywood Riviera Homeowners Assn. at the Parkway School Monday at 8 p.m.

Riviera Homeowners Plan Discussion on High-Rise

Proposal of a Torrance development firm to construct a 13-story, own-your-own apartment building on the site of the old Hollywood Riviera Club on Torrance Beach will be the topic for discussion as members of the Riviera Homeowners Assn. meet at 8 p.m. Monday in the Parkway School.

Applications of the Sovereign Construction Co. to the Planning Commission for a variance to permit construction of the project has touched off a controversy among Rivierans which the Homeowners group will seek to settle Monday.

President John D. Haidinger recently asked the Planning Commission to postpone consideration of the variance request until his group could study the proposal and make a recommendation to the city.

PLANS prepared by the developers call for a building with a maximum height of 160

feet rising on the beach front property which has been vacant since the Riviera clubhouse burned down several years ago.

Cost of the structure would be about \$4 million, developers say. The long narrow building would provide from 120 to 140 apartments with about 10 per cent of them one bedroom and a den in 1,000 square feet; 50 per cent of them with two bedrooms and a den in 1,350 square feet.

COMMERCIAL possibilities for the project include a rooftop restaurant with glass walls offering an unparalleled ocean view; a glass elevator rising directly to the restaurant floor on the exterior of the building; and other facilities on the main floor, including coffee shop, beauty shop, gift shop, barber shop, and other specialty shops.

Parking would be provided

on a two-for-one ratio with subterranean garages plus adjacent parking areas for guests in the building.

Students Name Top Officers

South High School's student government is predicting a successful year under the leadership of Raul Matute, president, and Robin Rector, vice president.

After sponsoring the annual Howdy Hop, which acquainted the freshmen with the other Spartans, the Student Council has been preparing for Pep Week which will greet the football season.

During the fall semester, South's Student Council will participate in the annual Junior Citizens Day where students assume actual roles in their city's government.

South High's Student Council includes Raul Matute, president; Robin Rector, vice president; Roger Huyssen, Boys' League president; Shari Stewart, Girls' League president; Craig Hatten, Senior Class president; Allen Luger, Junior Class president; Ricki Schenk, Sophomore Class president; Mike Lewis, Freshman Class president; Sandi Swafford, recording secretary; Sally Hovey, club coordinator; Mary Jane Collins, corresponding secretary.

Also elected to council positions are the following Commissioners:

Sandi Cook, pep; Linda Addington, public relations; Sue Beck, activities; Paddi Benson, finance; Byron Schweigert, athletics; Sue Brown, student control; Julie Moye, publicity.

Market Basket, Kroger Co. Complete Merger on Monday

Affiliation of Market Basket, Los Angeles supermarket chain, and the Kroger Co. of Cincinnati was completed Monday with the acceptance of the Kroger stock exchange offer by owners of the required 80 per cent of Market Basket common shares.

The exchange offer has been extended to Dec. 4, 1963 for the convenience of the remaining share owners. No further extension of the offer is planned, Kroger representatives said.

All holders of Market Basket common stock who exchange their shares for Kroger preferred shares on or before Dec. 4, 1963 will receive the full quarterly dividend of 53 3/4 cents per share, payable Jan. 1, 1964 on the new Kroger preferred stock.

At a special meeting in August, Kroger share owners authorized 750,000 shares of a new class of \$50 par value cumulative preferred stock. A total of 491,276 shares of the new issue was earmarked for use in acquiring the 56-store Market Basket chain through an exchange of stock.

Market Basket share owners receive one share of the Kroger 4.3 per cent preferred stock for two shares of Market Basket Common stock. Unless previously redeemed, this stock is convertible to Kroger common stock during a 10-year period at the rate of one and one-half shares of common stock to one share of preferred stock.



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