



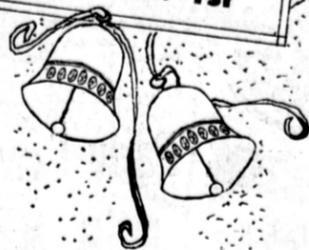
CHEVAL BLANC CHAMPAGNE

Sparkling burgundy or pink champagne
From the fine grapes of Northern California

\$1.89
fifth



CLOSED NEW YEAR'S DAY ALL DAY TUES. JAN. 1st



FROM 100% GRAIN SPIRITS
Sarnoff Vodka or Finley's Gin **\$3.69**
"ORIGINAL FORMULA"
full quart

"MOUNTAIN GLEN"
Imported Carr's Scotch **\$3.98**
full fifth

LIGHT OR DARK
Custom House Imported Rum **\$2.98**
full fifth

ROCKINGHAM BLENDED
Kentucky Whiskey **\$2.98**
full fifth

SILAS HOWE — BOTTLED IN BOND
Kentucky Straight Bourbon **\$3.98**
full fifth

EASTERN PREMIUM — PALE PILSENER
Prost Beer **6 1/2 oz cans \$7.98**
Case of 24 cans — \$2.98

AND FLAVORFUL
TOMATO KETCHUP
17c

BELL BRAND
POTATO CHIPS
7 1/2-oz. pkg. **39c**

U.S.D.A. "CHOICE" STEER BEEF
CHUCK ROAST
blade cut **39c lb.**



EASTERN GRAIN FED PORK
PORK LOIN ROAST
7 Rib Portion **39c lb.**

MA PERKINS
Bartlett Pears
no. 2 1/2 can **29c**

Loin End — Eastern Grain Fed Pork
Pork Loin Roast **43c**
Center Cut — Eastern Grain Fed Pork
Rib Pork Chops **79c**

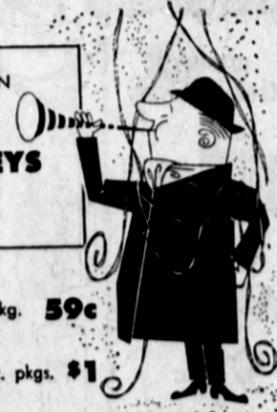
Rib End — Eastern Quality
Pork Chops **49c**
Country Style
Spareribs **59c**

FARMER JOHN — LUER — HORMEL — HOFFMAN
FULLY COOKED HAMS
shank half **43c lb.**

Fully cooked—Farmer John, Luer, Hormel or Hoffman Hams
Butt Portion Ham **49c**
Fully cooked—Farmer John, Luer, Hormel or Hoffman Hams
Whole Hams **49c**
Fully cooked—Farmer John, Luer, Hormel or Hoffman Hams
Ham Slices (center cut) **98c**

U.S.D.A. GRADE "A" FRESH CALIFORNIA GROWN
FRESH HEN TURKEYS 10-14 lb. avg. **49c**
FRESH TOM TURKEYS 18-22 lb. avg. **39c**

FULL FLAVORED — MEATY AND TENDER
FARMER JOHN SLICED BACON 1-lb. pkg. **59c**
FARMER JOHN — SUPERB QUALITY SKINLESS LINK SAUSAGE 4 8-oz. pks. **\$1**
TENDER — WITH FROZEN-IN FLAVOR SEA PAK BREADED SCALLOPS 10-oz. pkg. **49c**
ROYAL BRAND — FOR THE FINEST QUALITY CORNED BEEF BRISKET **79c**



CANADIAN
McINTOSH APPLES
10c lb.

GARDEN FRESH
MAIN LETTUCE
2 heads **15c**

DELICIOUS
AVOCADOS
25c

DEL AMO SHOPPING CENTER
CORNER OF HAWTHORNE & SEPULVEDA

MAGIC CHEF



Babson Reports:

U.S. Is Becoming Immune to Crises

(Continued from Page 1)

LABOR AND THE PROFIT MARGIN
Readers should realize that the steel workers can reopen their wage contract after May 1, 1963. The settlement of this contract will be very likely to influence other labor disputes, depending largely on international conditions:
I feel that our country is becoming "immune" to crises, believing that the cold war will continue for years to come. There, however, will be no nuclear war within our generation; and no international war of any kind in 1963.
Labor should begin to realize in 1963 that wages finally depend upon the employer's margin of profit. The year 1962 has seen many employers close down because of their slight margin. Small businessmen—both manufacturers and retailers—must have a larger margin of profit in order to exist. There are too many mergers into bigger units and too many failures of worthy employers. Labor leaders are largely responsible for this unfortunate development and are slowly pricing themselves out of business. Sooner or later this can result in much unemployment. A tax cut will not solve this difficulty.

COMMODITY PRICES
Nineteen-sixty-three will see many basic commodities sell for lower prices. Despite DOMESTIC production cutbacks for many raw materials, WORLD supplies will continue their uptrend. These surpluses in world markets will place additional pressure on commodity prices in the U. S. There will be exceptions in hybrid corn, Idaho seed potatoes, and other selected crops. Much depends upon the weather and the ability to hold over surpluses.
Prices of peaches, apples, citrus and other fruits depend principally upon the weather. Improvements in canning, freezing, and storage have been greatly advanced, while the big supermarkets have been beneficial in stabilizing prices. The hope of the fruit growers rests in co-operative advertisements in newspapers and other media.
Certain basic chemicals will surely decline in price due to over-production and competition from imports. The U. S. Justice Department claims to be working for consumers in its fights with many companies such as the dairy concerns, but in the end supply and demand will determine the result and not legislation or court decisions.

TAXES AND INFLATION
Before the Kennedy Administration retires, I predict that we will have either more taxes or more inflation. Neither, however, need come in 1963. The stock market may discount the expected inflation by temporarily continuing above 600 on the Dow-Jones Industrial Average. The November elections indicate that the voters want a "welfare state" and I believe this means more inflation rather than more taxes.

The old saying, "We cannot have our cake and eat it too," is certainly true today. The elections referred to above indicate that the majority of voters really believe they can have all these temporal benefits such as medical care for the aged, medical and hospital payments, more social security, etc., without having to pay the bill either through increased taxes or through inflation.
With all that is promised to young people in the form of free education, college scholarships, etc., in addition to the above-mentioned help, this means that the employed people, from ages 25 to 65, must carry the entire burden. Sometime they will rebel, but it will not be in 1963 although it might come at the next presidential election. Certainly the enactment of a "real" all inclusive tax cut is no sure thing. It may look good to the "working man" but not to investors or employers.

THE UNITED STATES DOLLAR AND GOLD
The purchasing power of our dollar will gradually be less, but this statement applies also to the currency of all countries. If our dollar declines in value it will be the same for every nation. If we devalue the dollar or temporarily look prosperous by phony book-keeping, the other nations will gradually follow suit and we

will all wind up where we started.
The dollar will not be devalued in 1963, although the Wall Street and Lombard Street brokers will put out propaganda to the contrary.
Now, a final word with regard to gold. The United States will continue to lose gold on balance during 1963. The only way to prevent it in 1963 is for us to export more goods and import less. This would require certain sacrifice on the part of our people.
Since my trip to Africa, I have concluded that the answer is in producing more gold rather than leaving it underground. If gold had a free market, its production would increase naturally and it would then represent one of the safest and most profitable investments available today. Another one may be uranium oxide.
Of course, large quantities of gold may be found on the surface of the moon — which brings me to my final subject, which I hope readers will take seriously.

GOING TO THE MOON
Nobody will reach the moon in 1963 or in 1964, but you will see more and more about it in the newspapers during 1964 — or 1965. Do not think that the United States will be the only country preparing for this trip. Russia, England, France, Germany, and possibly China are preparing today to go to the moon. With labor getting 15 cents for a twelve-hour day in China and with booster engines purchasable abroad, China may be the first to get to the moon. China does not need to be a member of the United Nations in order to send a rocket; and three men to the moon and return. China's trip to the moon may be financed by foreign capital. China will win the territory it wants in India and ultimately get Burma.
Buying of "going to the moon" stocks may become a very active speculation. The original boosters will be paid by some government, but their operation will be left for profit. The situation may compare with our great "gold rush" in 1849. However, it will not be limited to gold, but will also include diamonds, platinum, and perhaps other elements which are not yet in the chemistry books. My great-grandparents were all seafaring men taking people from New England down the East Coast to South America around the Horn and up the Pacific Coast — a trip of two months. The astronauts say that they can make the trip to the moon easily in less than four days. One final thought: If the Kennedy Administration gets into too much of a jam between taxes and inflation, the promotion of trips to the moon may pull them out of their troubles. By enticing private capital which is now in need of some attractive speculative investments, this might even bring about another big stock market boom in the late Sixties.

Hosts Holiday Party
The South Bay Insurance Assn. hosted a Christmas party recently in the presidential suite of the Plush Horse Inn. Among the guest insurance agents were James Post, William Beckman, Earl Lloyd, Edward Stogsdale, Robert English, and Charles Huber. Les Brown of the Palos Verdes Insurance Agency was party chairman.

THURS. FRI. - SAT. Dec. 27-28-29
SHOES DYED TO MATCH!
FROM 1.99
Vogue Shoe Repair
Del Amo Center South Magic Chef in Vogue Cleaners Work Done While You Wait Orthopedic Corrections