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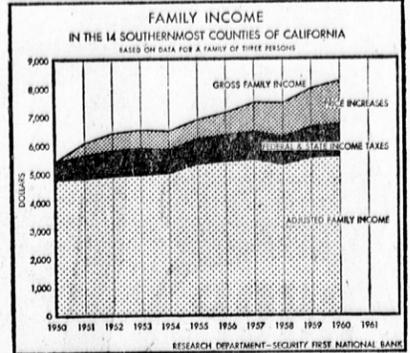
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Net Rise in Family Income Since 1950 Reported Here

The research department also disclosed that in 1960, combined Federal and State income taxes amounted to 12 per cent of income for a three-member family taking standard deductions. In contrast, these same taxes stood at 14.5 per cent of income in 1950. Thus income taxes have increased at an average rate of 8.4 per cent during the ten-year span, while income has risen 5.2 per cent. Considering all increases in income, prices and taxes, the standard of living for the average family of three in Southern California has been rising at an average rate of 1.6 per cent since 1950. The net change over the 10 years is plus 16.7 per cent, Weigel said. Total personal income in the 14 counties comprising the Southern California area reached a record high of nearly \$27,700,000,000, James J. Weigel, manager of Security First National Bank's Torrance branch, reported today. According to figures compiled by Security's research department, Weigel said that per capita income during the previous year amounted to \$2744, indicating an average annual increase of 5.2 per cent in income for every man, woman and child since 1950. During this 10-year period, prices and taxes have also risen, Weigel pointed out. Because of the price increases, a dollar in 1960 purchased slightly more than what 79 cents could buy in 1950, he added.

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