

Savings and Loan Merger Disclosed

In a joint statement issued by J. E. Hoelt, president of Glendale Federal Savings and Loan Assn. and Dr. J. L. Bloch, president of the First Federal Savings and Loan Assn. of San Pedro, it was disclosed that the Federal Home Loan Bank Board has approved the merger of these two organizations under the name of "Glendale Federal Savings and Loan Assn."

The joint statement continued by saying, "This is the largest merger of federal savings and loan associations in the history of California. San Pedro, organized in 1936, and Glendale Federal Savings, organized in 1934, now have combined assets of more than \$278 million, making it the sixth largest federal savings and loan association in the nation."

The historical merger is effective immediately and increases the number of branches to a total of eight, including complete savings and loan facilities in the following Southern California communities: San Pedro, Lomita, Glendale, Studio City, Pacific Palisades, Montrose, Arcadia and Westwood.

THE JOINT statement continued by pointing out that "Combining the resources of these two well-established savings and loan institutions will provide greater savings serv-

ice for the present customers of both, as well as a broader base of lending for real estate development in the entire Southern California area."

The San Pedro Board, consisting of Dr. J. L. Bloch, Leon L. Dwight, Cecil L. Thomas and R. E. Van Devander, announced that the merger was "an important forward step, consistent with the policy of offering the best possible savings and loan service to the people of San Pedro and Lomita and the surrounding areas."

Dr. Bloch and Hoelt both emphasized the fact that the present staff of the San Pedro-Lomita offices will remain to serve its many customers and will continue to participate in community affairs.

Two Graduated From Redlands University

Thomas E. Cavanaugh and Delyna Smith of Torrance have been awarded bachelor of arts degrees from the University of Redlands.

Cavanaugh was graduated with the high honor of cum laude in history. He resides at 3707 Emerald Ave.

Miss Smith, the daughter of Mr. and Mrs. H. E. Smith, resides at 18004 Ermanita Ave. She received her bachelor's degree in the field of education.

El Nido Church Planning Salute

Rev. Leland L. Pisel, pastor, will deliver the morning sermon at 11 a.m. at the El Nido First Baptist, 4558 W. 182nd St., June 14th, and the 7:30 p.m. service will be Student Night, honoring all graduates. Guest speaker will be Rev. Clarence E. Downey, University pastor of Redlands University, who has been in that capacity since 1950. His topic will be, "There Is a Lad Here."

The missionary meeting will be held at the church Wednesday, June 17, at 10 a.m. Mrs. Rolland Klein will preside over the business meeting. Love Gift meditation will be given by Mrs. Wilbur Griffith, and Mrs. Mary Condon, program chairman, will present the program on stewardship. Hostesses for the pot luck luncheon will be Mmes. Fern Uken and Erlene Craig. There will be a nursery provided for small children.

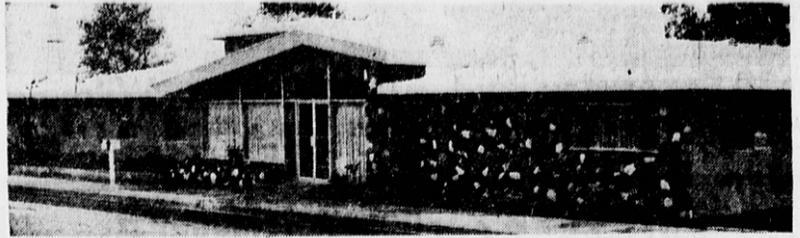
Father and Son banquet will be June 20th.

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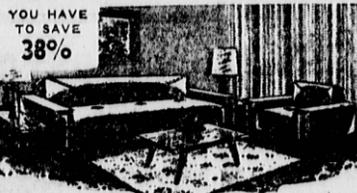
EVERYONE LOVES TO RUMMAGE

AFTER RAND'S 3-DAY PARKING LOT SALE MEMORIAL WEEKEND WE FIND OURSELVES LEFT WITH HUNDREDS OF ODDS & ENDS — MOST ARTICLES PERFECT — SOME WILL HAVE TO BE SOLD AS IS — ALL FURNITURE AND APPLIANCES, CARPETING, BEDDING, HI-FI, TV

WILL BE SOLD AT COST!!

ALL FURNITURE MUST BE SOLD BY SUNDAY, JUNE 14

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YOU HAVE TO SAVE 38%
SAVE \$79.50! Modern Living Room!
 Incl. Sofa & Chair upholstered in a splendid choice of covers & colors. Brass ferruled legs. Innerspring construction. Unconditionally guaranteed.
 \$199.50 Value
\$79.95
 \$5 Down Delivers

MODERN LIVING ROOM
 Armless bed divan & chair, choice of colors, perfect for den or spare bedroom. Reg. \$119.95 **\$68**
 3-Pc. Bed Divan, Chair and Ottoman, sleeps 3. Free form styling. Reg. \$199.95 **\$94**
 3-Pc. Sectional, 90° curved center section. Reg. \$239.95 **\$128**
 2-Pc. Divan and chair, metallic covers. Reg. \$179.95 **\$98**
 Foam rubber cushioned living room. 2-cushion Danish modern. Reg. \$249.95 **\$117**
 Full size Sleeper Hide-a-Bed with innerspring mattress. Reg. \$259.95 **\$138**
 Studio Couches, bolster back. Reg. \$99.95 **\$48**
 Largest selection of living room sets in Southern California

MAPLE AND PROVINCIAL
 Colonial Divan & Chair, choice of colors. Reg. \$179.95 **\$119**
 3-Pc. Maple Arm Group, Sofa, Chair, Rocker. Reg. \$249.95 **\$144**
 King size Sofa, foam rubber wing arms, fabric choice. Reg. \$299.95 **\$199**
 3-Pc. Sectional, foam rubber cushion back, fabric choice. Reg. \$339.95 **\$249**
 2-Pc. Bed Divan and Rocker, sleeps 2. Top grade covers. Reg. \$269.95 **\$157**
 2-Pc. Provincial foam cushion wing back Sofa, Chair. Reg. \$399.95 **\$269**



SAVE \$92.90! Provincial Living Room!
 Incl. Convertible Sofa (sleeps 2) & matching chair. Both pieces upholstered in durable nubby fabric.
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\$117.75
 \$5 Down Delivers

MODERN BEDROOM
 Dbl. Dresser, Mirror, Bookcase Headboard, Lamp, deluxe plastic finish. Reg. \$99.95 **\$48**
 Lge. 6-drawer dresser with mirror, full or twin headboard. Reg. \$139.95 **\$87**
 5 Pcs., Triple Dresser, Mirror, Bookcase Headboard, 2 Nite Stands. Choice of fin. Reg. \$229.95 **\$139**
 5 Pcs., Contemporary Dresser, Mirror, Bookcase, Hdbd., 2 Stands. Plastic tops. Reg. \$249.95 **\$159**
 Eastern Triple Dresser, Bkcs. Hdbd., Mirror, contemporary walnut. Reg. \$299.95 **\$188**
 Special — Savings on Odd Pieces, up to 70%

Save \$60! 5 Pc. Complete Modern Bedroom
 Price incl. Lge. Dresser-Mirror, Bookcase Headboard, Innerspring Mattress, Multi-Coil Box Spring. This is one of the greatest outfit buys we've ever seen! The exciting depth of the finish is found only in higher priced furniture!
 \$180 Value
\$139
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Save \$82! Hardwood Colonial Bedroom
 Includes Double Dresser, Mirror, Bookcase Headboard, Innerspring Mattress, Box Spring. Reg. \$219.95 **\$137.75**
 \$5 Down Delivers

Colonial & Maple Bedroom
 Maple 9-drawer Dresser, Mirror, Poster Bed, Foot & Headboard. Reg. \$119.95 **\$59**
 Solid Maple Dresser with Mirror, Pineapple Poster Bed, 2 Stands. Reg. \$189.95 **\$118**
 Solid Birch 50" Triple Dresser, Mirror, Bkr. Bed, Shutter style. Reg. \$249.95 **\$137**
 Dark Salem Maple, plank top, double dresser, mirror, bkcs. hdbd. w/ftbd., 2 Stands. Reg. \$299.95 **\$177**
 Full size Solid Maple Poster Pan Beds. Reg. \$29.95 **\$15**
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 You Can SAVE up to 68%
 Terms as low as no money down 36 mos. to pay

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 Philco 4-speed auto. portable Hi-Fi phonograph **\$68**
 Deluxe 21" TV, gold **\$157**
 Hi-Fi, mg. bld. console, 3 speaker, 4-speed maple cab. Reg. \$189.95 **\$98**
 Stereo comb. with 2 sep. speakers **\$148**
 Console 21" TV Bld. only. Reg. \$329.95 **\$219**

CARPETING
 9x12 Viscose Tweed Broadloom, 6 decorator colors. Reg. \$39.95 **\$38**
 9x12 Administrator Wool Rugs. Reg. \$69.95 **\$44**
 9x12 Rug Pad. Reg. \$10.95, Each **\$6.95**
 Miracle Tweed Broadloom 2' x 2' yd. Reg. \$6.95 **\$2.95**

SAVE \$70.95! Modern 2-Pc. Sectional
 Your choice of any 2 pieces! This is furniture for today's living. Designed to fit your needs, scaled to fit your rooms. Come in handsome fabrics and colors.
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\$99.00
 \$5 Down Delivers

DINING ROOM BUYS
 5-Pc. Extension Dining Room Set, plastic top, 4 uphol. chairs, solid ash. Reg. \$139.95 **\$77**
 Calif. Maple, table ext. leaf, 4 uphol. chairs. Smart for any dining room. Reg. \$139.95 **\$89**
 Danish Bronze Tone, Table, 4 Chairs, will seat 8, with ext. leaf. Reg. \$159.95 **\$94**

SAVE ON APPLIANCES
 Famous make 18 cu. ft. M. lb. Freezer, built-in styling. Reg. \$229.95 **\$128**
 Admiral 11 cu. ft. 14 lb. freezer with shelves on door, 2 crispers, Dial-A-Matic. Reg. \$279.95 **\$188**
 34" Gas Range, porc. top 4 burner, broiler, large storage cabinet. Reg. \$169.95 **\$88**
 Full size O'Keefe & Merritt, auto. top burners. Reg. \$219.95 **\$149**
 Auto-Mat Hoop Washer. Reg. \$179.95 **\$178**
 Famous make Norge Dryer. Reg. \$219.95 **\$139**

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 Dozens of Tempered Steel Coils
 Heavy Duty Ticking
 Pre-Built Border-Taped Edge
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Versatile Complete Twin Bed Outfit!
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