

Voters To Decide on School Bond Issue At Polls Tuesday

(Continued from Page 1)
 grader, Lincoln, and Hamilton Schools, which are now

under construction, but not bond funds long-range enrollment completed. In allotting the meat trends had to be considered.

THE BOND PROPOSAL has won endorsements from the Torrance Ministerial Assn., the Committee for Better Schools (formerly the Science Education Council), the Walters Businessmen's Assn., the Torrance Chamber of Commerce, Downtown Torrance Retail Merchants, Oil, Chemical and Atomic Workers, Locals 1519 and 1-128, Torrance Industries Tax Committee, and Steelworkers Local 1414.

The bonds have been actively supported by a Committee of 50, composed of leading residents of Torrance. There has been no organized opposition.

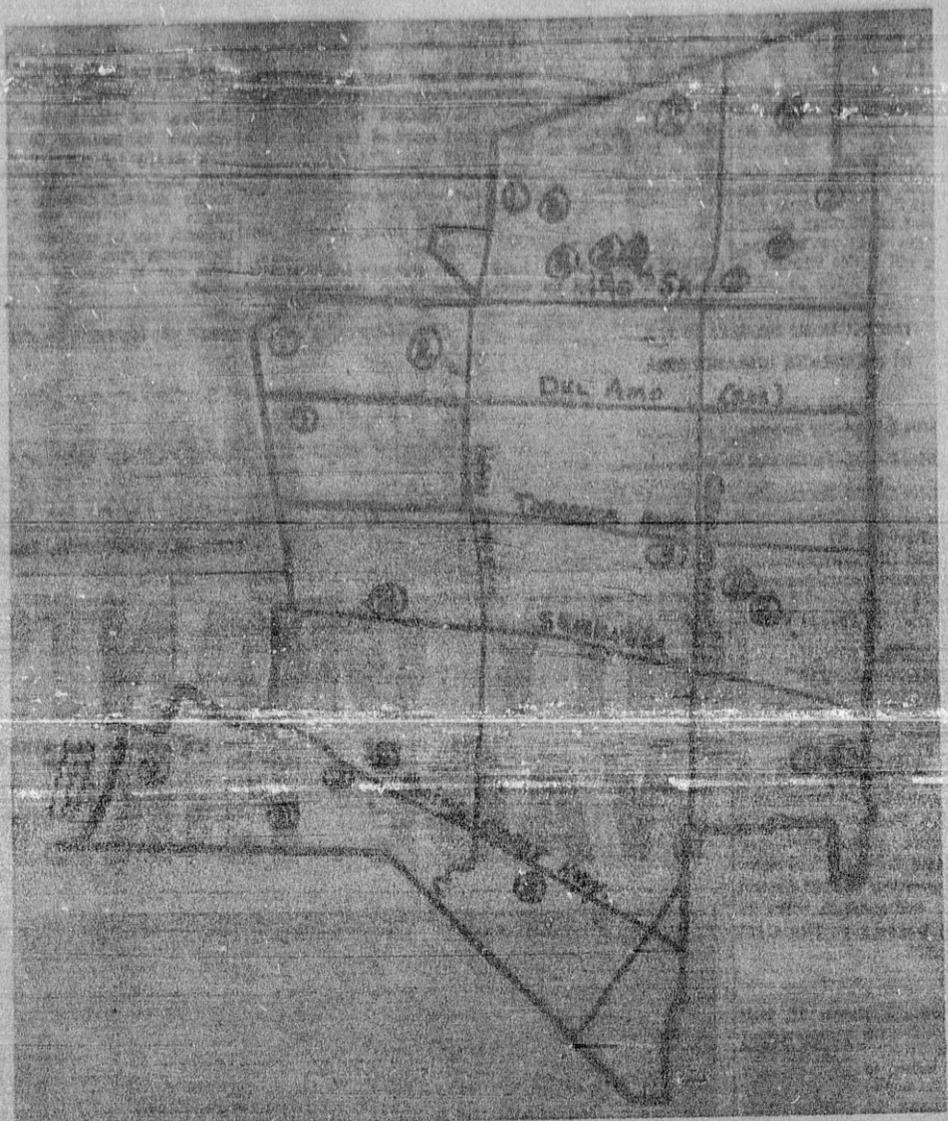
THE LAST SCHOOL bond issue was passed by Torrance voters in 1955. Since that time, seven new elementary schools and two high schools have opened to meet the growing number of children. Another six elementary schools now are under construction and will open in the next year.

Bonds are the legal method provided by the state for financing school construction. Because of the tremendous growth of Torrance during the past few years, the district has had to obtain state loan funds in addition to its regular bond funds.

The district, however, must remain bonded to capacity if it is to remain eligible for state aid. The last of the bond funds authorized by the voters in 1955 has been allotted and the district will have to have more bond funds available in order to get more state aid.

FOREST PROGRAM

Louisiana led the 12 Southern states in plantings of seedlings, Alabama ranked second and Arkansas was third.



SCHOOL PROPOSALS . . . Approval of the school bond issue at the polls Tuesday will clear the way for school construction in areas shown on the specially prepared city map above, according to school officials. Four new schools

(1) including West High, additions (2) to 20 schools, and rehabilitation (3) of the Fern Ave. Elementary School depend on approval of the bond issue.

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 Cornel Wilde - Debra Paget

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Americans Save More Than Ever Before, Says Banker

An important factor to consider as today's economy is working its way upward again is that Americans are still saving more than they ever have before, as evidenced by figures released by the nation's leading savings and loan associations.

The increasing amount of money being put into savings was a cause for concern when many economists recommended that the American people should "buy" themselves out of recession, but savings are now viewed as a healthy way to slow down any return toward inflation.

COMPLETE INDUSTRY figures are not yet available, but one of the largest savings institutions — American Savings and Loan Assn., with nine branches in Los Angeles County — reports that the past two months have seen greater increases in their total savings than any August or September in this association's 35-year history.

American Savings' executive

vice president and managing officer, Edward L. Johnson, revealed that some 65,000 American savers increased their savings \$2,151,637 in August and \$3,007,592 in September. Total increase in savings with American during the first nine months of 1958 was also greater than in any previous nine-month period, and the association's assets now total more than \$165 million, Johnson said.

FUNDS INVESTED with savings and loan associations are committed for use as home loans, and have the combined effect of assuring the availability of money for homebuilding and of contributing to the

general supply of available funds for loan purposes. Reports have recently been circulating that interest rates for all types of business loans will soon be substantially increased. It is clear that money rates would be going even higher if it weren't for the amount going into savings, for 38 per cent of all home loans made in the U. S. last year were made by savings and loan associations.

Dick Fitzgerald Attends Florida Air Force Show

Richard S. "Dick" Fitzgerald, 34, manager of the Torrance Chamber of Commerce, attended the United States Air Force's fall airpower demonstration at Eglin AFB, Fla., yesterday, according to an announcement made by Lt. Col. James T. Holley, Southern California's Air Force recruiting commander.

Fitzgerald, who publicizes Torrance in 15 newspapers, on radio, and on television, was an originator of "Operation Top Flight" wherein the U. S. Chamber of Commerce cooperated with the U. S. Air Force in special recruiting drives in 1956 and 1957.

Residing at 17004 Casimir Ave., Fitzgerald is a past president of the California State Junior Chamber of Commerce, past national vice president of the U. S. Jr. C. of C. and an active member of the Elks and Moose lodges as well as the Air Force Assn.

Toastmaster Post Goes To Noel Brush

Noel Brush 2031 W. 180th Pl. was installed as educational vice president of Occidental Toastmasters 813 at a special dinner meeting held at the Nickodell Restaurant of Hollywood last Friday. Tom Hession, assistant vice president of Occidental Life, was the installing officer.

This club is made up of employees of the Occidental Life Insurance Co., and was winner of the Club Achievement Trophy for 1958 in competition with 40 other clubs in the district.

Mr. Brush served as administrative vice president during the past term and has been an active member for three years.

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