

Obituaries

Charles Flanary
Graveside services will be held at 10 a.m. this morning at Roosevelt Cemetery for Charles Flanary, 58, of 1733 Arlington Ave., with members of the Lomita Lodge officiating. He died last week in Oklahoma, where he was visiting his two sons. Funeral services were held there. He had come to Torrance about 12 years ago from Healdon, Okla., and was employed at the National Supply Co. He was a member of the Masonic Lodge.
He is survived by his widow, Nina; two sons, Eugene, of Healdon, Okla., and Cecil, of Paul's Valley, Okla.; two daughters, Mildred Lucas, of Huntington Park, and Dorothy Mae Rathloff, of Phoenix, Ariz.; and ten grandchildren.

Ralph Jacob Lytle
Final rites for Ralph Jacob Lytle, 59, of 1820 Torrance Blvd., were held yesterday with the Rev. Nathan Bond officiating at Stone and Myers Chapel. He died Sunday.
He was born in Kansas and was a veteran of World War I. Burial was in Green Hills. He is survived by his widow,

Belle; daughter, Maxine Crockett, of Utah; brothers, Merrill J., of San Diego, Edwin G., Gilbert W., and Maurice, all of Kansas; and Joseph W. and Frank, of Pomona; sisters, Helen Maddy of Torrance, Rose Bair, May Green, and Maude Graves, of Kansas, and Alice Lytle, of Vermont.

Lloyd Thomas Ellis
Funeral services for Lloyd Thomas Ellis, 54, brother of C. L. Ellis, were held yesterday in Stone and Myers Chapel, with the Rev. James A. Ireland officiating. He died Sunday.
A native of Missouri, he lived in Hawthorne. He was a member of the Assembly of God Church. Burial was in Roosevelt Cemetery.

Beside his brother, he is survived by a son, Richard Thompson, of Los Angeles; brothers, Thurman, of Hawthorne; Ray, of Washington; Tray, of Oakland; and Morgan of Pasadena; and sisters, Katherine Littell, of Ventura; Alba Perryman, of Lindsay; and Fern Cobb, of Los Angeles.

REYNOLDS KNIGHT

Stock Market Margins Reflect Federal Reserve Board Policy

Most of us can view with great calm the raising of margins on purchases of stocks. Those of us who own a few shares buy them outright; often we go into mutual funds whose stocks don't come under the regulations. Hence the action is chiefly important as a clue to the thinking of the Federal Reserve Board, which administers credit and currency restrictions.
Credit used in stock market transactions is small in proportion to credit used in other transactions. Stock market loans aggregate less than \$3 billion. All installment credit adds up to less than \$30 billion. Home mortgages are by far the largest factor in the whole credit picture: in 1954 the increase alone in that field was \$28 billion!
Moreover, stock market credit is cautiously extended. Repayments of installments have kept pace with new credit granting, so that the credit total has flattened off at a point not out of line with current incomes—in fact, a little below relative levels that have proved supportable in the past.
Home loan terms, however, have been greatly lengthened in the last year and a half, and in some cases down payments have disappeared. The Fed can't intervene there, so it's whacking the little boy it can reach because the big boy it can't reach is showing signs of becoming rowdy.
A native of Iowa, he was a machinist at the Harvey Aluminum Co.
He is survived by his widow, Florence; sons, Kenneth L. and Robert L.; and daughter, Mary Kemp, all of Waterloo, Ia.

chief engineer of Republic Aviation Corp. He disclosed that his company had expended more than a million man hours in engineering the F-84F Thunderstreak, which has just set a new transcontinental flight record of 3 hours, 44 minutes, 53 seconds, crossing the country at an average 652 miles an hour.
Noting that this Air Force fighter-bomber can carry an atomic bomb, Kartvelli said an immense increase in complexity of military airplanes had caused a corresponding increase in engineering time required for delivery of the first model of any new craft.
At Republic, he said, 17,000 engineering manhours were used in turning out the first 1940 P-47 Thunderbolt. A 1945 model needed 124,000 engineering manhours: a 1950 craft, 500,000; the 1955 plane, 1,380,000. Some 21,150,000 manhours will probably go into engineering the company's 1960 model, Kartvelli said.
The company is preparing for production of the F-105, a very advanced fighter-bomber scheduled to follow the Thunderstreak on the assembly lines.
THINGS TO COME — A picture framing kit comprises a reversible mount board, a rectangle of glass, edging strips of plastic and a special hanger. . . . A bag holding chemicals can be left overnight in the freezing compartment of a refrigerator, and is then ready to keep the baby's bottles cool on a motor trip. It can be used over and over. . . . Cashiers who can't add will welcome an electrically operated change-maker with 104 keys. . . . Ready for summer is a fly lure which coaxes the insects onto what looks like a flower. There a chemical coating kills them.
BITS O' BUSINESS — Machine tool orders, an early in-dicator of rising production, were up to \$63 million in March, 26 per cent ahead of March, 1954. . . . Major finance companies raised the prices they pay for money to be advanced to installment customers. The price is still only 2 1/8 per cent for nine-month notes. . . . Parachlorobenzene, which you can put in your winter clothes to mothproof them, went down 2 cents a pound as Easterners kept their warm clothing on.

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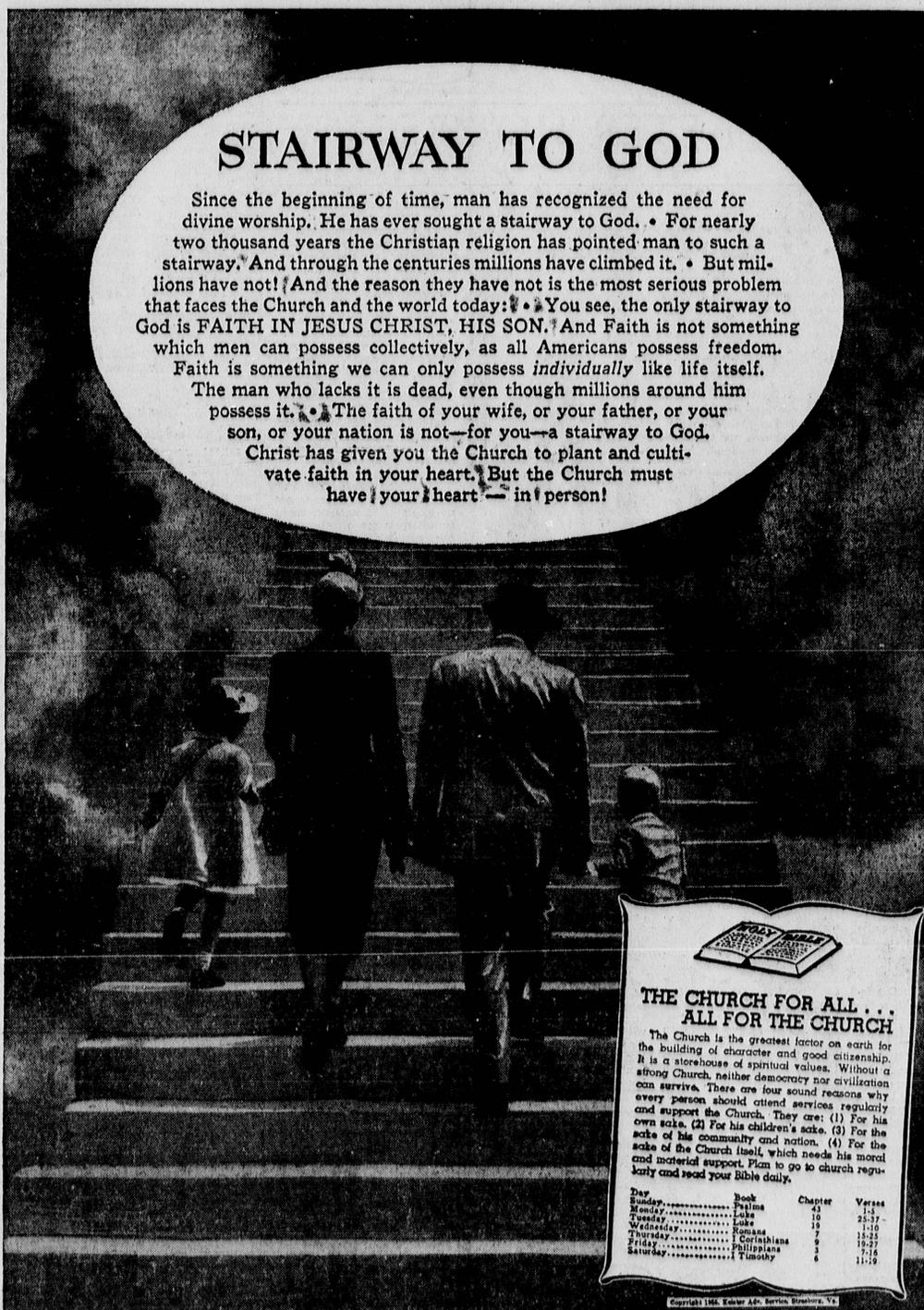
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THE CHURCH FOR ALL . . . ALL FOR THE CHURCH

The Church is the greatest factor on earth for the building of character and good citizenship. It is a storehouse of spiritual values. Without a strong Church, neither democracy nor civilization can survive. There are four sound reasons why every person should attend services regularly and support the Church. They are: (1) For his own sake. (2) For his children's sake. (3) For the sake of his community and nation. (4) For the sake of the Church itself, which needs his moral and material support. Plan to go to church regularly and read your Bible daily.

Day	Book	Chapter	Verses
Sunday	Genesis	1	1-5
Monday	Exodus	13	1-10
Tuesday	Leviticus	19	1-10
Wednesday	Numbers	7	1-10
Thursday	Deuteronomy	32	1-10
Friday	Matthew	23	1-10
Saturday	Mark	16	1-10

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