

REYNOLDS KNIGHT

Changing Times Altering Old 1929 Ideas About Stock Market

Senator William Fulbright of Arkansas, in preparation for the inquiry into the stock market which began Thursday, polled 8500 stock brokers, security dealers, market analysts and economists on whether they felt security prices were too high. He got 1300 answers, not quite 180 different opinions.

The Senate Banking Committee announces that most of the respondents believe present levels of the market are not too high. There are a few pessimists who say another 1929 is just around the corner. A few extreme optimists reply that the country is "just beginning to adjust stock market prices to the realities of a soaring population striving toward a vastly higher standard of living."

The calm manner of Senator Fulbright's approach, contrasted with the 1933 inquest on the departed boom of 1928-29, is a measure of public education much of it attained the hardest possible way—on security trading and its meaning. Nobody outside thinks any more of Wall Street as a casino where the chips are pieces of engraved paper. Nobody inside thinks any more of the New York Stock Exchange as a private club whose members' obligations stop with one another.

It will probably do us all good to have this inquiry going on as a reminder of the great extent to which the national machine for capital-raising, which is Wall Street, is geared into the public interest.

HEAT TRANSFER—Savings in both sides of the counter are reported by makers of electric deep-fat fryers, casseroles, skillets, roasters and coffee makers who have been using a new brazing method devised by the Selas Corporation of America, Philadelphia heat engineering firm.

The consumer finds that the utensil heats faster, uses less electricity, and responds with more fidelity to thermostat control. The manufacturer finds that he can assemble his ware faster, reduce production costs, with fewer cases where excessive oxidation makes it necessary to re-polish, replate or even discard some articles, interrupting the assembly line.

Secret of the new process lies in a semi-automatic air-gas burner of such sensitivity that all parts of an assembly reach brazing temperature at the same time. Heating elements are attached by brazing the metal sheath of a nichrome heating coil continuously to the vessel it is to heat. The accuracy of temperature control is what allows the use of solders with melting points just 50 degrees below that of the parts attached, so the work is done faster and more firmly.

THINGS TO COME—This spring you may get a tank sprayer capable of whipping insoluble material into an emulsion which will spray in water. . . . A mimeograph stencil for postal cards has four rectangles printed on it to keep the typist from running off the card's edges. . . . Workshop projects printed on plywood require simply cutting out and nailing together. . . . A new hand truck, with the help of a ratchet mechanism, climbs safely up and down stairs.

OFF AND RUNNING—Production of paper milk containers has increased a billion units a year for the last five years, and the rapid gains should continue for another ten years, students in a Rutgers University short course on milk marketing were told.

During 1954 said an executive of American Car Company, which makes the light weight, one-trip milk cartons, production reached 10.6 billion, giving milk distribution in the United States a flexibility that makes it the leader in the world in this respect.

All milk marketed in retail stores, schools, restaurants and vending machines, benefits

Misfit Cause Of Majority Of Accidents

Don't be a motoring misfit. California Highway Patrol Commissioner B. R. Caldwell today applied this term to the small numerical percentage of California drivers who cause, and are involved in, the vast majority of traffic accidents within the state.

A summary of patrol accident reports for 1954 indicates traffic law violations figured in 93 per cent of all fatal, injury, and property damage accidents. In 67,256 of 72,092 accidents reported, at least one violation occurred.

Driving records indicate that fewer than 15 per cent of the licensed drivers in California caused, and were involved in, the traffic accidents in the state over a three-year period, and two-thirds of all drivers received no citations during the same three-year interval.

"It becomes more obvious than ever that the motoring misfit who disobeys traffic laws is the person responsible for most of California's traffic worries," Commissioner Caldwell declared.

"Despite our most diligent efforts, we cannot cite every traffic violation. It is therefore necessary that the misfits bring their driving habits into line with other highway users. It is essential that all motorists, and pedestrians too, know and obey the traffic laws," he explained.

Keystone Area Street Project Funds Voted

Allocation of \$500 for a 23-foot widening on the west side of Avalon Blvd. from 223rd St. 1500 feet northerly was approved last week by County Board of Supervisors.

At the same time the Board authorized the County Road Department to widen the paving on the north side of 223rd St., 500 feet westerly from Avalon Blvd.

According to Supervisor Burton W. Chace, the project is in conformity with the Board's policy of widening existing roads to meet with curbs and gutters constructed at private expense.

Public Notices

TORRANCE HERALD—88
CERTIFICATE OF BUSINESS
FICTITIOUS FIRM NAME
THE UNDERSIGNED do hereby certify that they are conducting a fictitious firm name of **OPAL BOHN**, 1454 W. 18th Street, City of Gardena, County of Los Angeles, State of California, under the fictitious firm name of **BOHN AND JACOBSON CERAMIC TILE**, No. 80388 and that said firm is composed of the following persons, whose names and addresses are as follows, to-wit:

Opal Bohn, 1454 W. 18th Street, Gardena, Calif.
Darrell Jacobson, 1521 W. 168rd Street, Compton, California
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.
(SEAL)
MARGARET W. DEAN
Notary Public in and for said County and State.
My Commission Expires May 22, 1955
M-March 14-21-28; April 4, 1955

TORRANCE HERALD—73
CERTIFICATE OF BUSINESS
FICTITIOUS FIRM NAME
THE UNDERSIGNED do hereby certify that they are conducting a fictitious firm name of **H. and H. FELD FLOOR**, and that said firm is composed of the following persons, whose names and addresses are as follows, to-wit:

Harry A. Hutslar, 2105 Sepulveda Blvd., Torrance, Calif.
Juanita R. Hutslar, 2105 Sepulveda Blvd., Torrance, Calif.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.
(SEAL)
MARGARET W. DEAN
Notary Public in and for said County and State.
My Commission Expires May 22, 1955
M-March 14-21-28; April 4, 1955

TORRANCE HERALD—84
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My Commission Expires May 22, 1955
M-March 14-21-28; April 4, 1955

TORRANCE HERALD—73
CERTIFICATE OF BUSINESS
FICTITIOUS FIRM NAME
THE UNDERSIGNED do hereby certify that they are conducting a fictitious firm name of **W. & W. ENGINEERING CO.**, and that said firm is composed of the following persons, whose names and addresses are as follows, to-wit:

William W. Williams, 122 Border Avenue, Torrance, California
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.
(SEAL)
MARGARET W. DEAN
Notary Public in and for said County and State.
My Commission Expires May 22, 1955
M-Feb. 25; March 7-14-21, 1955

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Produce, Meat Buyers Save Money As Result of County Sealer's Work

By ED WILSON
City News Service
One out of every six scales and other measuring devices tested last year by the County Department of Weights and Measures were found to be faulty, a report on file today with the Board of Supervisors revealed.

Altogether, 252,347 inspections were made under direction of County Sealer Charles M. Fuller, and 53,873 measures of equipment were condemned, confiscated, destroyed, adjusted or overhauled.

These tests resulted in 231 convictions, with fines of \$12,285 imposed and 2546 days spent in jail. The jail sentences would equal nearly seven years.

Most convictions were obtained against meat weighing scales (99), with poultry second, (61), the report stated.

"The conversion of the conventional meat counter to the self-service method continues," Fuller said. "It is almost universal in the large chain markets. We have the duty of weighing thousands of packages to insure that they are correctly marked with the net weight and that they have not been left so long in the case

they have become short in weight. This is usually indicated by a wet or bloody package."

Fuller pointed out that industrial expansion of existing industries, plus the establishment of new ones during the first five months of last year, rose by 51 per cent over the first five months of 1953, adding substantially to the department's problems.

While most of the complaints received involved short weight of foodstuffs, the inspections also discovered false scales, misbranded motor oil, and less than proper thread yardage.

"Hundreds of complaints are received each year from persons who have been defrauded," the report said. "Each complaint is carefully investigated."

"When there is evidence of unfair methods, the offender is arrested and vigorously prosecuted. When investigation shows that the violation came about through ignorance or carelessness rather than deliberate intent, the dealer is placed on probation and given another chance."

In making 35,490 tests of gasoline pumps, deputy sealers

'Are You Working' Means Something Else in Army

Veterans of the Korean conflict will no doubt recognize the phrase, "Are you working?" as the standard procedure for a telephone operation when trying to clear a line, instead of the civilian counterpart, "Have you finished?"

The Army wireman is one of the most important people in the all important team of signal communications in the Army as well as in civilian life.

Recently Sgt. Robert Yalas, local Army Recruiter, announced that the Army was offering several specialized school courses in the field of communications, among them wire maintenance.

The Army school plan also gives an applicant a chance to be guaranteed attendance at the school of his choice. This is accomplished by first receiving a letter of acceptance from the school in question, before enlisting in the man.

adjusted 2844 and junked 2737, Fuller stated.

Expenditures for the year were \$274,327 and in view of the ultimate saving to the purchaser as a result of the county sealer's work.

\$244 in Equipment Taken by Thieves

Thieves broke into her home through a window, taking \$244 worth of equipment, Mrs. John McWilliams, of 2001 W. 17th St., told Torrance police.

The thieves made off with a table radio, watch, a gun, and other things, she said.

There are many allied courses of communication also available under the new plan, such as teletypewriter courses and central office telephone training.

Sgt. Yalas stated that he would be happy to answer any questions concerning the new Army "Guaranteed school" plan. To contact him call FAIRfax 8-7069, or stop by the Army Recruiting office at Room 1, Post Office Building, Torrance.

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RED DART 303 Can 10¢

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