

BICYCLE SALES

Sales of bicycles are estimated at two million annually in the U.S.

STREET MILEAGE

There are an estimated 300,000 miles of city streets in the U.S.

North Carolina has more Indian residents than any other state lying east of the Mississippi river.

California Bank

Los Angeles

The Industrial, Business-Minded Bank
Serving the Industrial Center of the West

Statement of Condition as of June 30, 1954

Resources	
Cash and Due from Banks	\$146,078,344.25
United States Government Securities	259,094,331.24*
Obligations of Other Federal Agencies	\$ 9,074,765.01
State, County, and Municipal Bonds	22,686,734.93
Federal Reserve Bank Stock	600,000.00
Ownership of California Trust Company	1,475,324.66†
Loans and Discounts	190,918,589.65
Bank Premises, Furniture, and Fixtures	4,380,157.09
Earned Income Receivable	1,666,749.13
Customers' Liability under Letters of Credit and Acceptances	2,779,873.63
Other Resources	707,874.56
Total	\$639,462,762.15

Liabilities	
Demand Deposits	\$424,772,318.23
Time Deposits	138,618,599.50
United States Government Deposits	20,441,062.40
Other Public Deposits	16,425,152.47
Reserve for Interest, Taxes, and Expenses	5,177,608.37
Unearned Income Collected	2,352,497.45
Letters of Credit and Acceptances	2,793,216.46
Capital Stock	\$ 10,000,000.00
Surplus	10,000,000.00
Undivided Profits	8,882,307.27
Total	\$639,462,762.15

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*\$51,212,740.40 pledged, according to law, to secure Public Funds and Trust Deposits. †California Trust Company—owned by California Bank and devoted exclusively to trust service—has Capital of \$1,000,000.00, Surplus of \$525,000.00, and Undivided Profits of \$437,902.47.

MEMBER FEDERAL RESERVE SYSTEM & FEDERAL DEPOSIT INSURANCE CORPORATION



YOUNG CHAMP . . . Robbie Wollard, 13, of 1434 Fern Ave., shows the form that helped him win fourth place in the California State and Southwest Pacific Regional roller skating competition held recently in Marysville, Calif. He competed against 25 of the top skaters from California, Arizona and Utah. His parents, Mr. and Mrs. R. D. Wollard, both are amateur skaters. Robbie will start at Torrance High School in the fall.

Musical To Open Tomorrow Night

Choice seats for the musical comedy "Knickerbocker Holiday" still can be obtained this week but are going fast, according to Melville Tully, musical director of the South Bay Civic Light Opera Association.

The fast-paced comedy opens tomorrow night at Redondo High School auditorium and will run Saturday night, Sunday afternoon at a matinee performance and the following weekend, July 16 and 17 at evening performances.

Tickets can be ordered by calling FR 4-5818 or FR 4-2018 priced from \$1 general admission to \$1.80 reserved.

Torrance residents in the cast include Dick Bonham of Hollywood Riviera, who portrays the absent minded town jailer of New Amsterdam; Rita Green, featured dancer and member of the chorus, and Nora Ulrich, who is the prompter.

Hit On Broadway
The play, written by Kurt Weill and Maxwell Anderson, took Broadway by storm and added another feather in the bonnet of the late Walter Huston, who played the part of the peg-leg Governor of New Amsterdam—Peter Stuyvesant. It is Stuyvesant who sings the haunting "September Song" to

Harbor City Sidewalks Up To Council

It is up to the Los Angeles City Council whether Harbor City will have to put in sidewalks along President Ave. from 251st St. to Lomita Ave.

Harbor City residents had asked Cecil G. Zaun, supervisor of safety for the Los Angeles City Schools, to see whether a new state law would require them to put in sidewalks along streets used by children traveling to and from school.

Zaun's study showed that the law left the matter up to the City Council to decide. He has forwarded this matter to the Los Angeles City Council, but has received no reply yet.

Traffic Miscues Cost 5 Drivers Their Licenses

Various traffic offenses cost five residents of the Torrance area their drivers' licenses during the week of June 21 to 25.

Suspended for failure to meet the requirements of the financial responsibility law after an accident were Enoch N. Alexander Jr., 3634 Garnet St., and Kermit Orin Fosmo, 1044 E. Joel St.

Carl Eugene Davis, 21141 Broadwell Ave., was suspended for failure of proof of ability to respond in damages until proof is restored.

Vernon Royal Skaggs, 2301 Pacific Coast Hwy., Lomita, received a suspension for failure to satisfy a judgment for a traffic accident within 30 days.

Miguel Esquer Villarreal, 20416 Lawrence Ave., received a mandatory revocation after conviction of using a vehicle in a felony.

Convicted, but receiving no suspension of drivers' licenses were Henry Furre, 2310-A W. 235th St.; Gayle Nadine Harris, 1641 W. 247th St.; Thomas Terrazas Hernandez, 23830 Park St.; Juan Inez Reyes, 1206 236th St.

Harbor City, and Walter P. Wendling, 16716 Glenburn Ave. Four drivers won reinstatement of their licenses. They are Gordon John Herrington, 18815 Hawthorne Blvd.; Effa Bernice Haggerty, 1920 Torrance Blvd., Apt. 206; Harold M. Hansen, 21140 Hobart Blvd., and Jerald Richard King, 2442 101 Hwy., Lomita.

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* Printer talk meaning — "We're nearly ready to start printing."



LAST FORMS CLOSE:

BUYERS GUIDE (yellow pages) . . . July 23
ALPHABETICAL INDEX (white pages) Aug. 13

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