

### First Quarter Net Sales Tops, AR&S Reports

Consolidated net sales of American Radiator & Standard Sanitary Corporation and its United States subsidiaries during the three months ended March 31, 1953 were the second largest for any first quarter in the company's history. Theodore E. Mueller, President, announced at the annual meeting of stockholders in New York City Wednesday, sales totaled \$65,744,000 compared with \$37,942,000 in the first quarter of 1952, an increase of 152%.

Net income in the first quarter of 1953 amounted to \$2,900,582 after provision for Federal taxes of \$2,789,000 and exclusive of dividends of \$735,963 received from foreign subsidiaries. The net income was equal, after preferred dividends, to Twenty-Eight Cents a share on the common stock.

For the first quarter of 1953 American Standard reported net income of \$2,684,500 after Federal taxes of \$2,637,000 and exclusive of foreign dividends of \$607,764, such net income was equal to Twenty-Six Cents per common share. Foreign dividends, in accordance with company practice, are not included in earnings of the parent company until the fourth quarter of the year after operating results of the foreign subsidiaries for

the full year have been determined.

Price competition in the company's fields continues keen, particularly in plumbing and heating lines, "but during the last few weeks we have had evidence that prices are firming on both wholesaler and dealer levels," Mr. Mueller said.

The company's backlog of unfilled orders rose during the first quarter of 1953 in keeping with the normal seasonal trend and as of March 31, was approximately 15 percent higher than on December 31, he stated.

"Starts on construction of residential units for the full year 1953 are authoritatively estimated at 1,100,000. This is approximately the same level as for the year 1952 and thus indicates a fairly good year for 1953," Mr. Mueller continued.

Stockholders elected Edward H. Green a director of the company. Mr. Green is a partner in the firm of Sullivan & Cromwell, General Counsel to American Standard. The following directors were re-elected: Mark A. Brown, President, Harris Trust and Savings Bank, Chicago, Ill.; Frank E. Kaufback, retired Vice President of the Company; and Clark T. Morse, President, American Blower Corporation, subsidiary of American Standard.

Stockholders also approved an amendment to the certificate of incorporation to change the common stock from shares without par value into shares with a par value of \$5 per share. The purpose of the change is to reduce the Federal transfer tax cost to common stockholders in transfer of their shares.

## THE SQUIRREL CAGE

BY REED BUNDY

**EAGLE BEAVER** — George Hartland, who lives in Torrance and works at Air Research in Westchester, described the other morning that he would be the first to drive through the new Sepulveda tunnel under the airport when it was opened. He works graveyard and after coming out of the gate at 7:30 a.m. he went to a nearby filling station and had his red convertible washed, but the top down and nearly burtoned the cover on it, and made his way out to the tunnel which he had heard was going to be opened at 10 a.m. or so. When he got there, he was surprised by the hundreds of vehicles streaming through the new roadway — it was a day late.

**APRIL SHOWERS** — E. B. called to say there are three gardens in the local telephone directory and that a couple of spiders are available. He could find a box, stone, or spider, but, however, just a make.

**TOP ATTRACTION** — Young Paul Shinoda told members of the Optimist Club the other evening that officials living up will be held at Irving Ranch this summer had been making inquiries all over the nation to see what California attractions the visiting Scouts wanted included on a night-seeing tour. Top request on the list is to see "where the swallows come back to," Shinoda reported.

**CAUSE FOR WORRY** — Residents along Madrid Ave. are having sleepless nights wondering what the city is planning for their street. Last week crews moved in and graded up the roadway which flank the Santa Fe right-of-way, put down first class rock base, and laid a table-smooth surface of black-top on the street. And the residents are real curious. They wonder what kind of pipe-laying program is planned for the area. "They just don't reverse street size and smooth, and then leave it that way," one curious observer remarked.

**THE TOOTH HURTS** — A Delia dentist opened up a whole new field of thought the other day when he told a convention

## Strike Has Not Hurt Business, Edison Reports

Southern California Edison Company, while maintaining normal operations in the face of what they say is the longest electric public utility strike ever experienced in the United States, has exceeded the volume of new business handled during the same period last year.

The company says that it has completed 1,150 new business construction jobs since the strike began March 10. Records show that this is 4,061 more meters than were added to Edison lines during the entire two-month period of March and April last year. Losses of \$1 million at IBEW, the striking union, say that the company has completed no new services and handled no new business since the strike began.

Adding to the strike's ineffectiveness, company spokesmen state, employees are reporting back to their jobs in substantial numbers each week. The return-to-work trend has reached the point which now only about half the members of the bargaining unit represented by the union are out on strike. To date striking Edison Company workers have lost approximately \$1,132,078 in wages and company medical benefits.

Company officials stated that workers do not have to return without a contract. The company is and has been willing to arrange for an interim contract which would remain in effect until a new contract is agreed upon.

## Northrop Man Wins Gold Pin

Garnick Babajian, 17309 Atkinson Ave., Torrance, has been presented with a gold pin in recognition of ten years' service with Northrop Aircraft, Inc., Hawthorne, according to announcement by John B. Clark, Northrop industrial relations director.

In his position at Northrop, Babajian is participating in the current company program of producing Scorpion F-89 all-weather interceptors for the U.S. Air Force. He also played an active part during the development of the famed Northrop Flying Wings and in the World War II production of the Black Widow F-61 (F-61) night fighters.

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# Roth's

## Food Specials

Prices Effective Mon., Tues., Wed., April 27 - 28 - 29

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Tax will be added on all taxable items — We reserve the right to limit quantity

### ROTH'S FINE MEATS

Pickled BEEF TONGUES	29¢ lb
Sliced BEEF LIVER	59¢ lb
Have You Had Your Iron Today?	
TOP SIRLOIN — Boneless STEAK	99¢ lb
Excellent for Broiling or Barbecue	

### ROTH'S FINE PRODUCE

Sweet Coachella Grapefruit	5 for 15¢
Cello Packaged Tomatoes	Per Pkg. 17¢

### BAKERY GOODS

GOLDEN CREME BREAD	LARGE LOAF 21¢
White or Wheat	

Golden Creme MILK	Tall Can	10¢
HI-HO Crackers	1-lb. Box	23¢
Golden Creme Half & Half	Pt. Qt.	21¢ 38¢
Billow Maine No. 1/4 Can Sardines	3 <sup>F</sup> 3 <sup>R</sup>	25¢
Hawaiian Cross -- Fancy Crushed Pineapple	No. 2 Can	19¢

### DELICATESSEN FOODS

Manhattan Brand Skinless Wieners	POUND CELLO PKG.	45¢ lb.
Large Eye — CENTER CUTS Swiss Cheese		55¢ lb.
Golden Creme Cottage Cheese	POUND CARTON	23¢

### FROZEN FOODS

Sweet & Fresh Brand CHOPPED 10-OZ. BROCCOLI PKG.	12 1/2¢ Each
Sweet & Fresh Brand LEAF 10-OZ. SPINACH PKG.	

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