



TRADEMARKS
More applications for the registration of trademarks were made to the U. S. Patent Office in 1946 than in any other previous year, according to the Encyclopaedia Britannica 1947 Book of the Year. The total, including applications for renewals, was 27,739.

CLEANLINESS HELPS
That blindness that drivers experience when traveling on crowded roads at night is not due entirely to the bad adjustment of the other fellow's headlights. A dirty windshield does much to magnify the serious effects of glaring lights.

Gateway Council Bids Farewell To Torrance PTA

As a farewell to Torrance high school, the Gateway Council of the harbor area PTA last Friday held its closing meeting in the home of Mrs. A. C. Turner, president of the Torrance PTA, 1008 Acacia ave. Banning high school was represented at the meeting by Mrs. M. E. Harp, Narbonne high school by Mrs. Ray Nansel; San Pedro by Mrs. William Hall, retiring president, and Mrs. John Goss, incoming president; Dana junior high school by Mrs. Murray Squires, incoming president.

Mrs. V. E. Hopkins, council treasurer, reported that the June 4 picnic was very successful financially. She thanked all who participated in the event. Mrs. Kenneth Schwartz read the historian's report. Mrs. J. S. Dresser, retiring president of the council, said that she wished to thank everyone who cooperated with her in making this year a most enjoyable one. A social hour and potluck luncheon followed the business meeting.

TWO NEW MEMBERS OF TORRANCE CHAMBER LISTED

Two new members of Torrance Chamber of Commerce were approved by the Board of Directors at the meeting held Tuesday.

They are Paul D. Loranger, owner of Paul's Chevrolet agency, and Lee Weinstein, commercial photographer.

PARKING LOT FOR CITY PARK AREA GETS COUNCIL NOD

William R. Lee was given permission by the City Council Tuesday night to operate an automobile parking lot at Arlington ave. and Washington st., during the baseball tournament starting July 18.

The tournament, of leading Southern California semipro teams, will be played each night for 30 or 31 nights.

GRASSHOPPERS

Experiments have shown that certain grasshoppers lose their memory between moults. According to the Encyclopaedia Britannica, the grasshoppers were taught to take food at a certain place in their cage until moulting, at which time they forgot what they had learned.

SUNSTROKE

People who have suffered from sunstroke find heat hard to bear and, according to the Encyclopaedia Britannica, they have an abnormal susceptibility to the action of stimulants.

Quiet Torrance Fourth Holiday With Few Fires

The Fourth of July in Torrance this year was a quiet one, according to Police and Fire department reports.

Only two minor cases of violations were recorded by the police, both juvenile. One youngster was picked up for throwing fireworks under pedestrians' feet in the downtown area, and another for tossing a burning "sparkler" onto the awning on the front of Van de Kamp's bakery shop.

Only two fires were reported, neither serious, with a grass fire started by fireworks in a lot on Plaza del Arce, and another thrown sparkler starting a minor conflagration in a palm tree in front of the Torrance Civic auditorium.

Fireworks were quiet on the whole, but colorful, and the city was comparatively calm over the holiday.

LEAKAGE LOSS HEAVY

Much of the oil that disappears on the long trip when the car is traveling faster than usual is the result of leakage rather than aeration or burning. It pays to have the various gaskets designed to prevent lubrication loosened or replaced. Thin oil can find many ways to escape.



BIG TENT YOUTH RALLY
Corner Torrance Blvd. and Cravens

HEAR THE SCOVILLE SISTERS — Sat., 7:45 and REV. ARVID CARLSON — Speaker. HEAR EVANGELISTS EVERY NIGHT LLOYD AND MARY JOHNSON THURS.—July 10 — "Can We Actually Communicate with the Dead." — Hear man once demon possessed. FRI.—July 11 — "A Night of Special Interest" SUNDAY—9:30, S. S. and 11:00 a. m. services in Foursquare Church. 6:15—Youth service in tent. 7:45—"HELL'S HIGHWAY" vividly illustrated with colored lights. A sermon you'll never forget. MON.—July 14 — SOUND MOTION FILM—"The Calling of Matthew." SERVICES NIGHTLY — 7:45 Follow The Crowd To The Tent.

Funeral Costs?

The PLAINLY MARKED prices in our display room give assurance that you'll be asked to pay no more for any given service than other families are paying.

Day or Night

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MORTUARY
J. Hugh Sherfy, Jr. — Beattie V. Myers
1221 Engracia — Torrance — Phone 195

Charter No. 14202 Reserve District No. 12

REPORT OF CONDITION OF THE Torrance National Bank
TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON JUNE 30, 1947

Published in response to call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes.

ASSETS	
1. Cash, balances with other banks, including reserve balance and cash items in process of collection.....	\$ 834,255.18
2. United States Government obligations, direct and guaranteed.....	2,438,230.64
5. Corporate stocks (including \$3,600.00 stock of Federal Reserve bank).....	3,600.00
6. Loans and discounts (including \$4,409.46 overdrafts).....	773,329.89
7. Bank premises owned \$35,764.82, furniture and fixtures \$4,574.78.....	40,339.60
(Bank premises owned are subject to no liens not assumed by bank)	
11. Other assets.....	16,881.71
12. TOTAL ASSETS.....	4,106,637.02
LIABILITIES	
13. Demand deposits of individuals, partnerships, and corporations.....	1,910,094.34
14. Time deposits of individuals, partnerships, and corporations.....	1,758,481.95
15. Deposits of United States Government (including postal savings).....	76,111.93
16. Deposits of States and political subdivisions.....	104,433.01
18. Other deposits (certified and cashier's checks, etc.).....	25,765.16
19. TOTAL DEPOSITS.....	\$3,874,886.39
23. Other liabilities.....	925.83
24. TOTAL LIABILITIES.....	3,875,812.22
CAPITAL ACCOUNTS	
25. Capital Stock:	
(a) Class A Preferred, total par \$20,000.00, retireable value \$10.00 (Rate of dividends on retireable value is 3%).....	100,000.00
(c) Common stock, total par \$80,000.00.....	
26. Surplus.....	20,000.00
27. Undivided profits.....	70,191.88
28. Reserves (and retirement account for preferred stock).....	40,632.92
29. TOTAL CAPITAL ACCOUNTS.....	230,824.80
30. TOTAL LIABILITIES AND CAPITAL ACCOUNTS.....	4,106,637.02
MEMORANDUM	
31. Assets pledged or assigned to secure liabilities and for other purposes.....	284,720.32

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES, ss:
I, R. J. Deininger, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
R. J. DEININGER, Cashier.
Correct—Attest
JAMES W. POST
CHAS. T. RIPPY
CHAS. E. CONNER
Directors
(SEAL) Sworn to and subscribed before me this 7th day of July, 1947
L. V. BABCOCK, Notary Public
My Commission expires December 18, 1950
July 10

MORE FOOD FOR LESS MONEY — MORE FOOD FOR LESS MONEY — MORE FOOD FOR LESS MONEY — MORE FOOD FOR LESS MONEY —

IDEAL RANCH MKT.

Secure your FREE TICKETS here. VALUABLE PRIZES to be given away every Thursday evening at the TORRANCE THEATER

Specials for Thur., Fri. & Sat., July 10-11-12

MARGARINE 1 lb. Pkg. 32¢	49¢ SPECIALS 49¢
TREESWEET GRAPEFRUIT JUICE 46 Oz. Can 17¢	SKINLESS WIENERS
MIM'S DOG FOOD 1 lb. Can 2 for 19¢	PORK SHOULDER ROASTS
LADY'S CHOICE TABLE SYRUP QUART BOTTLE 23¢	FRESH GROUND CHUCK
Small Grade A EGGS IN CARTONS 47¢ Doz.	SMOKED PICNIC HAMS
FACIAL TISSUE 400 SHEETS 27¢	SUGAR CURED CORNED BEEF
WESTLAKE CIDER VINEGAR QUART BOTTLE 14¢	RIB SIRLOIN T-BONE STEAKS
12 Oz. Cello Bag MARSHMALLOWS 15¢	49¢ SPECIALS 49¢
GOLDEN STEM MACARONI OR SPAGHETTI 1 lb. Cello Bag 15¢	ELBERTA FREESTONE Peaches 6¢
IRISH FRENCH STYLE STRING BEANS No. 2 CAN 19¢	SMOOTH WHITE ROSE POTATOES 10 lbs. 29¢
KERR or BALL JAR CAPS Regular Size 19¢ Doz.	SOLID RIPE HOME-GROWN TOMATOES 2 lbs. 17¢
IDEAL RANCH MKT.	FREESTONE NECTARINES 2 lbs. 15¢
2067 TORRANCE BOULEVARD	PLENTY OF GOLDEN RIPE SO. AMERICAN BANANAS
PLENTY OF FREE PARKING	

MORE FOOD FOR LESS MONEY — MORE FOOD FOR LESS MONEY — MORE FOOD FOR LESS MONEY — MORE FOOD FOR LESS MONEY —