

DOLLARS

and

SENSE

TUESDAY, March 18

WE, WHO MAKE THE DECISIONS, WILL VOTE \$185,000 FOR FIRE AND POLICE PROTECTION—

BECAUSE —The City Council on advice of the Insurance Underwriters, will use City Property, already owned and paid for—at El Prado and Cravens—for the new central Fire Station.

BECAUSE —By so doing, funds can be made available to take care of our neighbors in North Torrance, who shortly, with installation of water mains there, and with home development assured, must be given fire protection.

BECAUSE —Since the earthquake in 1941—nothing has been done to put the old (now condemned) fire station in a safe condition.

BECAUSE —The WALTERIA-SOUTH Torrance District needs have been carefully considered—a \$24,000 new Fire Sub-Station in this district is included in the bond issue, and adequate plans for protection have been made for the future.

BECAUSE —Torrance, which shortly becomes directly responsible for the welfare and safety of our school children, must provide better protection for school children and school buildings.

BECAUSE —Every one of us average citizens with property—who pays taxes on an average home assessed at \$2500—can get this job done for *54c per year.

BECAUSE —We, the average taxpayers, are fortunate to have Business and Industry paying 85% of the bill (few cities are so fortunate), we are going to vote this protection.

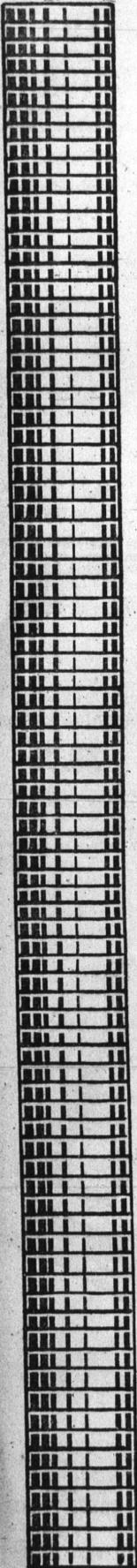
BECAUSE —Torrance has an assessed valuation of \$30,000,000 and a bonded debt of less than \$30,000—only 1%.

WE CAN WELL AFFORD TO GO ALONG WITH THIS DEFINITE PROGRAM SO VITAL TO THE GROWTH OF OUR COMMUNITY.

Citizens Committee for Civic Betterment

* According to the Los Angeles County Regional Planning Commission's January 1, 1947, survey, Torrance has 4200 dwelling units

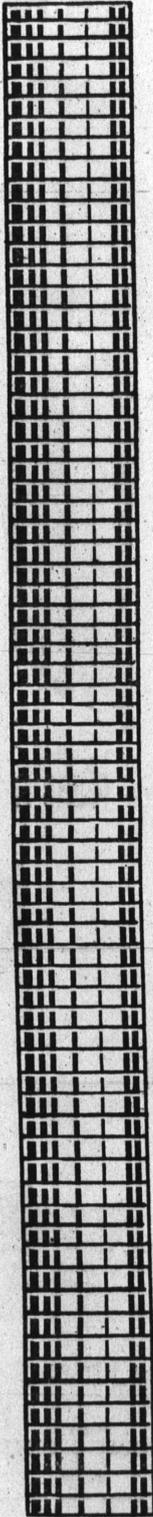
These bonds at an estimated maximum interest rate of 3% over 20-year period will cost exactly 54 cents per dwelling unit per year, including both interest and retirement payment.



100%

TOTAL CITY TAXES

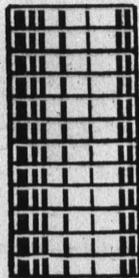
Torrance has an assessed valuation of approximate-\$30,000,000, upon which is levied the taxes to meet the municipal budget on an equal dollar-for-dollar basis.



85%

PAID BY INDUSTRY AND BUSINESS

Approximately 85% of these taxes are paid by Industry and Business due to the fact that they represent approximately 85% of the assessed valuation.



15%

PAID BY HOME OWNERS

Residence property pays only approximately 15% of these taxes, making the cost of the proposed \$185,000 in bonds for Fire and Police protection ONLY ABOUT 54c per YEAR for the average home owner.