

ASSOCIATED S GROCERS

INDIVIDUALLY OWNED STORES

Sure You Can Win!

Tune In
KFOX
7:45 to 8:00
Every Evening
Except Sunday
and Monday



Five people win FREE baskets of groceries every week. So can you! Just get the details of the Associated Grocers Radio Limerick Contest from your grocer! Then write and perhaps win a big basket!

SPECIALS FRIDAY & SATURDAY, FEB. 12-13

- Brookfield
BUTTER - - - **1 lb. 25c**
- Associated Salt** - - - **2 for 15c**
- BROOMS** (White Handle, 5 Sewed) **39c**
- BESS MILK** - - - **3 Tall Cans 17c**
- HILL'S Red Can COFFEE** - **1 lb. 36c**
- PINK BEANS** - - - **4 lbs. 19c**
- OYSTERS** Gulf Kist 5-oz. - - - **2 for 25c**
- PINK SALMON** No. 1 Tall Can - - - **10c**
- Del Monte **Tomato Juice** - **3 for 25c**
- GOLD MEDAL FLOUR**
5 lbs. - - 19c **10 lbs. - - 35c**

FREE! ... Kiddie's Kite

with purchase of

10 bars White King Soap

—OR—

1 Lg. White Pkg. King Granulated Soap

Either Purchase 38c

- Campbell's **PORK & BEANS** - - - - **5c**
 - Del Monte White **ASPARAGUS TIPS** - 11-oz. Pk. - **17c**
 - Royal Baking Powder** 12-oz. **35c**
 - Wheaties** Cereal Dish FREE with **2 Pkgs. for 25c**
 - Del Monte Sliced **PINEAPPLE** - - - **2 No. 2 1/2 Cans 25c**
 - Perfection Fruit or Berry **JAM** - - - **38-oz. 25c**
- WE DO NOT LIMIT QUANTITIES**
- PRICES EFFECTIVE AT THESE STORES
WOODBURN'S GROCERY **G. H. COLBURN**
 1801 Cabrillo, Torrance 645 Sartori, Torrance
HARDER'S MARKET
 1521 Madrid, Torrance

Leap Year Calendar Marks Dates of Annual Citrus Fruit Exposition



There are some real red-letter dates on the 1932 February calendar and pretty Miss Pat Rich, Glendora High School girl, smilingly presents a page marked with the dates of the National Orange Show at San Bernardino. The show will have a Colonial scheme - Washington's birthday falls during the show - hence the scene showing the First President posing for his portrait at Mt. Vernon. Many beautiful Colonial paintings will mark the Orange Show decorative plan.

POOR CONTROL REDDING.

(U.P.) - For throwing snowballs, Howard Weaver and A. Phillips of Anderson are in jail. They struck Ralph Methvin and broke his glasses.

EVENING HIGH SCHOOL

Quite a number of post graduates of the Torrance high school are now enrolled in the commercial classes of the evening high school. Among those noted in the bookkeeping class are Bouliji Cooper, Dorothy Eshom, Mildred Holland, Marjorie Huber, Pearl Roventstein (nee Adams), John Reynolds, Dorothy Myers, Howard Hudson, Charles Ruppel. The subject of bookkeeping is offered in short and long courses. Each student receives individual instruction and may advance just as rapidly as his leisure time permits. A few more students in the bookkeeping and computer classes can be accommodated.

Read Our Want Ads!

Professional Directory

Dr. A. P. Stevenson
Physician and Surgeon
Office Levy Bldg., 1311 Sartori Ave.
Phonics:
House, 674 Office, 96
Torrance, California

Drs. Mitts and Mitts
CHIROPRACTORS
Office Hours Evenings
9 a.m.-12 Noon Mon., Wed., Fri.
1 p.m.-5 p.m. 7 to 9
1825 Cabrillo Avenue
Above Earl's Cafe
Torrance, California Phone 377

DR. R. F. BISHOP
Dentist
X-Ray Service
1625 Cabrillo, Room A
Phone 341

J. R. JENSEN
Attorney-at-Law
Torrance Office: First National Bank Bldg. Phone Torrance 177
Lomita Office: Lomita Development Bldg. Phone Lomita 63-W

DR. O. E. FOSSUM
Dentist
X-Ray Service
Hours: 9 a.m. to 5 p.m. 1311 Sartori Ave.
Phone 186-Torrance, Calif.

Drs. LANCASTER and SHIDLER
PHYSICIANS AND SURGEONS
Phonics:
Office, 14; House, 15 and 118
Office, First National Bank Bldg.
Res. Cor. Post and Arlington
Torrance, California

Dr. Norman A Leake
Physician and Surgeon
Office, Gra-Post Bldg.
Telephone 90
Residence, 1525 Marcelina Ave.
Telephone 13

Dr. C. L. Ingold
OPTOMETRIST
Postoffice Bldg., Phone Tor. 198-R
Hours: 9 to 12; 1 to 6
Open Evenings by Appointment

L. B. KELSEY
"Where Insurance Is Not a Sideline"
1405 Marcelina Avenue,
Phone 135-M
Torrance

WEST FAVORS SILVER EAST WANTS GOLD

If gold is hard to get and silver is easy to get and the circulating medium is based upon gold, gold becomes correspondingly scarcer with every country after it. There must be a contraction of the circulating medium. At this time when the great fabric of credit has crashed and lenders are forcing repayment in the gold nominated in the bond we have a still greater demand upon the world's gold resources. Credit which once circulated is withdrawn in times of stress. It ceases to circulate and it is just as much a circulating medium in good times as the dollar itself. If we have a scarcity of gold with the demand for it and there is a contraction of credit which circulates as money where are we going to get a circulating medium?

If in addition vast populations such as India circulate silver where will it go to make its purchases? To the country which recognizes its silver or to a country which does not? If England goes into the markets with silver and barbers in silver and the United States barbers with gold who is going to sell the goods, the country which circulates silver or the country which circulates gold?

The East always has stood out for gold. Why? Because it lent gold and wants payment in the metal of the debt's contraction. But it is not the same measure that the East asks to have back. If it lent gold when wheat was a dollar a bushel and gets back its gold today it gets back two bushels of wheat for one it lent. The one bushel of wheat when the debt was contracted may be worth the two bushels of wheat today in the eastern lender's till but the farmer who produces the wheat has to return two bushels of sweat and labor to make up for the one bushel he borrowed. And if the lender were to eat his wheat he could eat two bushels of wheat instead of the one bushel he lent. But in gold which he cannot eat he has the worth of the two bushels now which he lent as one bushel of wheat yesterday. And he can buy other commodities with his returned gold from one-third to one-half less than he could when he lent it. He has an inflated measure of value while the producer has a deflated measure of value.

Because the East is the lender and the West the borrower the specs are different when we consider silver as a circulating medium. The East wants the advantage of appreciated values as represented in gold; the West wants to return its debts to the East in the measure of value in which its loans were made. That is the reason we find today a growing demand for the recognition of silver in the West and the eastern bankers rushing to protect gold as the measure of value which they lent and which in reality they did not lend.

The Middle West wants silver because it wants to pay back one bushel of wheat which it borrowed; the eastern banker wants back the value in gold of the one bushel of wheat which he lent regardless of the change in the physical effort to produce it.

So we go into the next campaign with silver a real issue. It is always a real issue when it takes two bushels of wheat to pay back a loan of one bushel of wheat. If wheat gets back to one dollar a bushel and farm products proportionately we hear nothing more about silver as an issue. When the measure of value changes we hear a lot about it and necessarily so. If we are back to lower standards of living and are to expect them, then silver should be recognized and the measure of value fixed in so far as it can remedy it. If, as our eastern friends are anxious to convince us and are moving heaven and earth to bring about, we are at a low ebb and will come back to old standards of value gold will be recognized and silver shunted out again from its place with gold.

Gold is only gold; the circulating medium must represent human endeavor. When it does not we get into trouble with our financial fabric.

—Beverly Hills Citizen.

STORY 3

Continued from Page 1

A number of exhibits were introduced by C. L. Walters, representing E. L. Pauley, receiver for the Torrance Refining Company, out of whose affairs the litigation had grown. Court then adjourned until 2:30 Tuesday afternoon when the case was dismissed.

Charges against the three men had been brought by C. W. Strime of Los Angeles who alleged that a quantity of crude petroleum, title to which remained in him, had been sold by the defendants and the proceeds converted to their own use.

Bell Awarded Championships In Two Classes

Basketball championships were officially awarded at the meeting of the Marine League officials Monday afternoon. Banning and Bell tied for first in the A and B divisions, South Gate lording it over the C division and Bell took the lead in Class D.

At this meeting the possibility of putting a B team in the football field next fall was discussed, but no action was taken further than to suggest that the larger schools which might be able to support a B team should get together and plan a schedule, leaving the smaller teams to carry on as at present. Those schools which developed a B team would not increase their schedule under this arrangement, but would simply exchange games as it were by having the B team play abroad while the A team played at home, and vice versa. As only a few schools in the Marine League are large enough to make two teams possible, it is believed that no action will be taken.

Read Our Want Ads

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MEMBER
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Adjudicated a Legal Newspaper of Los Angeles County, Superior Court Case No. 218476, Dated March 23, 1927.

The AMERICAN LEGION

OUR IDEALS AND ACCOMPLISHMENTS



WE SERVE - IN PEACE AS IN WAR
Contributed by Courtesy TORRANCE HERALD

Letters to the Editor

February 5, 1932.
The Torrance Woman's club wish to extend their appreciation to the Torrance Herald for all of the courtesies shown them in behalf of the President's Council held here on the 2nd inst.

Sincerely,
TORRANCE WOMAN'S CLUB,
Mary G. Lewis,
Cor. Secty.

PRESENT FOR TH' MISSUS

CHICO. (U.P.)—A. B. Floyd drove his car into a garage, and found a fox hiding there. He killed it with a stick, and is having the fur made into a neckpiece for Mrs. Floyd.

APPLE CROP GOOD
ANDERSON. (U.P.)—An apple tree owned by W. E. Beldeman had two crops of apples last year. The first crop ripened in June and the second in November.

666
LIQUID - TABLETS - SALVE
666 Liquid or Tablets used internally and 666 Salve externally, make a complete and effective treatment for Colic.
Most Speedy Remedies Known

Read Our Want Ads

HORSE SHOW

The third annual horse show will be held at the Palos Verdes stables Saturday, February 13. Fifteen classes will be awarded trophies and ribbons.

ESTABLISHED 1913

First National Bank of Torrance

Statement of Condition
AT THE CLOSE OF BUSINESS
DECEMBER 31, 1931

Resources

Cash and Due from Banks	\$ 95,094.44
U. S. Municipal & other Bonds	319,064.97
Total Quick Assets	\$414,159.41
Loans and Discounts	369,139.52
Building, Vaults, Furniture and Fixtures	56,500.00
Other Real Estate owned	5,015.00
Redemption Fund	2,500.00
Other Assets	2,568.13
Total Assets	\$849,882.06
Liabilities	
Capital Stock	50,000.00
Surplus and Undivided Profits	76,438.44
Circulation	50,000.00
Deposits	673,443.62
Total Liabilities	\$849,882.06

4% Interest Paid on Savings, Since 1913

Your Faithful Servant

HOT WATER

There is hardly a single "transaction" in the business of the home that does not demand hot water. For an efficient, comfortable home, hot water should be ever-ready.... abundant.

You can have hot water in your home... any time... at a cost of only a few pennies a day. The new automatic natural gas water heaters are as economical as they are convenient. Natural gas is, of course, the cheapest fuel for water heating.

Look for the Blue Star Seal of the American Gas Association Testing Laboratory when you buy a new automatic natural gas water heater from your plumber, dealer, or gas company.

Southern California Gas Company
Corner Post and Cravens Avenue

