

MILADY and MISS THEIR FAVORITE SHOE

LADIES' BLACK KID

Ladies' black kid cut-out strap slippers, real snappy and up-to-the-minute style \$4.45

Same in Black Satin, \$3.95

BLACK SATIN

A new design in black satin, very clever strap slipper style \$5.95



CHILDREN'S SHOES

A very large stock of children's shoes at summer prices— \$1.45 to \$3.95

SAM LEVY

NEW AND LARGER STORE TORRANCE

TORRANCE PERSONS AND PASTIMES

Comings, Goings and Doings of Folks Hereabouts

Mr. and Mrs. J. E. Malone of Engracia avenue are having a vacation, part of which they spent with relatives at Azusa.

The children of A. W. Meinzer of Carson street are recovering from an attack of whooping cough.

Mr. and Mrs. George R. Milligan have moved from 1953 1/2 Carson street to Harbor City.

Mrs. R. J. Rogers and two sons, of Andreo avenue, have returned from a visit with relatives in Duquoin, Ill. Though Mrs. Rogers enjoyed her stay in Illinois, she was glad to get back to Torrance again.

Mr. and Mrs. Ed Gerhart and family, of Santa Ana, were Sunday guests of Mr. and Mrs. A. Zahradnik of Arlington avenue.

An enjoyable evening at cards at the home of Mr. and Mrs. W. C. Von Hagen was participated in recently by Mr. and Mrs. Harry Gray of San Francisco, Mr. and Mrs. J. M. Roberts of Los Angeles, and Mr. and Mrs. J. H. Fess of Arlington avenue.

Mrs. A. Zahradnik of Arlington avenue and her guests, Mrs. B. A. Mosher and Miss Newcomb, are spending several days at Balboa Beach.

Mr. and Mrs. J. H. Fess and sons, of Arlington avenue; Mr. and Mrs. W. C. Von Hagen and family, of Gramercy avenue; Mr. and Mrs. J. M. Roberts, of Los Angeles; John Graf, of San Pedro, and Mr. and Mrs. Charles, of Culver City, spent the week-end at Cedarpines Park.

Mrs. Paul Harestad and son, of Gramercy avenue, were Redondo Beach visitors Monday.

Mr. and Mrs. Park Hyde of Los Angeles were guests Sunday at the home of the former's brother, Carl L. Hyde, of Hickory avenue.

Mrs. W. E. Bowen of Kern Court has returned from Denver, where for several weeks she was the guest of her brother, Dr. Peet. Mrs. Bowen's mother, Mrs. M. F. Peet, will visit Canada before she returns to Torrance.

Mr. and Mrs. W. H. Klusman, 2018 Carson street, have returned from Ensenada, where they spent several days camping and visiting old acquaintances.

Mrs. Charles McNeley and daughters, of Pomona, were recent guests of Dr. and Mrs. J. Walter Morris.

Mrs. Emma Malone of Azusa was a guest last week at the homes of her sons, J. E. and A. W. Malone.

Dr. and Mrs. Norman E. Leake and family, of Marcellina avenue, have returned from a vacation at Big Pines.

Mr. and Mrs. W. C. Andrus of Portola avenue were guests of Long Beach friends Friday.

Mr. and Mrs. Willis Brooks of Portola avenue are home from two weeks' vacation at Lake Arrowhead.

Mr. and Mrs. Forrest J. Young of Cota avenue were dinner guests Friday evening of Mr. and Mrs. F. L. Sexton of Anaheim.

Recent guests of Mr. and Mrs. Rex Schumert of Redondo boulevard were Mr. and Mrs. Walter Heyneman of Oakland.

Mrs. W. H. Dungan of Denver, Colo., is a guest of her sister, Mrs. H. A. Kembel, of Cota avenue.

Mrs. W. C. Von Hagen and Helen and Richard Von Hagen, of Gramercy avenue, were guests Friday at a party at the home of Mr. and Mrs. J. M. Roberts, Los Angeles. The affair was in honor of the tenth birthday of Miss Lois Roberts.

Miss Ruth Schuricht of Los Angeles is a guest of Miss Helen Hannebrink of Andreo avenue.

Mr. and Mrs. J. M. Hawley of Andreo avenue entertained at dinner Thursday evening Mr. and Mrs. A. A. Sparks of Los Angeles, Mrs. Herbert Chase of San Diego, and Mrs. A. T. Bisbee and Mrs. Calvin Hornaday, of Oklahoma City.

Mrs. Luther Hyde, Mrs. Carl Hyde and daughter, and Mrs. Mary Kershaw were recent visitors at Sierra Madre.

Mr. and Mrs. B. F. Hannebrink and family and their guest, Miss Ruth Schuricht of Los Angeles, attended the Jennings (Mo.) picnic held at Huntington Beach Sunday.

Mrs. A. Ruelweler of Gardena, Mrs. B. F. Hannebrink's mother, is at the home of relatives in Riverside for a month.

Mr. and Mrs. D. G. McDonald of Compton were dinner guests Thursday of Mr. and Mrs. F. J. Young of Cota avenue.

Mr. and Mrs. Tom Foley were recent guests of friends in Los Angeles.

John B. Young of Los Angeles was a guest for a week at the homes of his sons, John A. and Forrest J. Young.

Mr. and Mrs. Lynn G. Dawncore have returned to their home on Arlington avenue, after an enjoyable motor trip to the High Sierras. Mr. Lawrence is much improved in health.

A recent guest of Mr. and Mrs. J. A. Merrilam of Arlington avenue was Mrs. Jennie Sively of Los Angeles.

Big Bankrupt Sale—all goods at cost. Cole's Variety Store, Torrance.—Adv.

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HORATIO ALGER OUTDONE

Former New York Newsboy Cleans Up More Than Million in Shrewd Stock Transaction

By MARGERY PICKARD Central Press Correspondent NEW YORK, July 29.—Horatio Alger is due to turn over in his grave. All of Horatio's heroes rolled into one pale into insignificance beside Charles H. Green-



CHARLES GREENHAUS

haus, 25-year-old former newsboy, Wall street's latest financial wizard.

Charles is in a position to put \$1,250,000 into his pocket, where a few days ago only \$2500 reposed. However, it isn't going to get his fortune without a struggle. Court action bars the way.

Former Governor Haskell of Oklahoma, chairman of the board of directors of Middle States Oil, came close to cornering the market in Southern States Oil, a subsidiary of Middle States Oil, some months ago. He issued orders to

35 brokers to purchase the stock for him in the open market. Last December the brokers were ready to deliver. They had purchased stock worth \$5,500,000. But Mr. Haskell was not then in a position to pay cash for the stock he had ordered.

Open Door to Opportunity

Then, it is a matter of record, committees of the New York stock and curb markets met and arranged a settlement by depositing a controlling interest in Southern States Oil in trust with a trust company for \$5,354,000 in the form of secured gold notes, paying 7 per cent at regular intervals, on the Middle States concern. These notes were turned over to the brokers in lieu of cash.

"Now, this was a hardship on many brokers," explains Greenhaus. "So I went to the brokers and found they would be willing to let me have these bonds at a substantial discount for cash. I bought some, and took options on a lot more.

"Then I circularized every one of the stockholders—200,000 of them, all over the world—and offered them one dollar in gold notes for every dollar they had in stock, at the prevailing market value. My profit would come in, not through commission, but because I bought the notes at a considerable discount. My profit will be between 20 and 25 per cent, in addition to the fact that I don't lose on the stock, inasmuch as I dump it right back on the market.

Barrier to Fortune

"I'm doing good instead of harm, except to the Middle States Oil people, who have to keep buying in their stock or let the bottom drop out of it. I'm virtually giving people cash for their stock, and at enough of a premium to make the exchange worth the trouble to them. I already have exchanged 14,000 shares of bonds."

The attorney general of the state obtained an injunction to prevent him dealing in Middle States Oil securities, and, through counsel, he is seeking to have the injunction vacated.

OBSERVATIONS

(Continued from Page One)

Upon one man now devolves the awful decision as to the disposition of the case. Despite the horror of the murder and despite the warped philosophies of Leopold and Loeb, it will not be easy for Judge Caverly to send the two murderers to the gallows. Because he must protect society, neither will it be easy for the judge to be lenient with a life sentence.

Few would like to trade places with Judge Caverly.

BECAUSE American bankers are insisting on gilt-edged security for the proposed loan to Germany under the Dawes plan,

European diplomats are so chagrined the general acceptance of the proposals for the rehabilitation of Europe seems likely to go by the boards.

The American bankers have every right in the world to insist that any loan they make to Germany must be safeguarded economically and politically. If the diplomats have an idea that American financiers are as easily hoodwinked as some of the statesmen who have represented the United States in international parleys, then the diplomats have another thing coming.

Any loan made by United States bankers to Germany will be thoroughly safeguarded. Or there just simply won't be any loan. European nations, facing bankruptcy, want American money to help them on their feet. But they seem to imagine that the money should be forwarded without any strings tied to it.

If the selfishness and greed of the European statesmen overcomes their judgment and reason, if the Dawes recommendations are not adopted and put into practice, the sad plight in which Europe now is situated will not be a marker to the chaos that will follow.

Their best way out, their only way out, is to accept the terms of the American bankers and then go to work.

Farmers Go Into Grain Trading

With a \$26,000,000 Corporation



U. S. farmers are now in the selling as well as the producing end of the grain business. They have formed a \$26,000,000 cooperative concern and taken over the businesses of five of Chicago's largest companies. Among the men on the temporary board of directors of the new organization are Harry L. Keeffe (upper left) of Nebraska, president of U. S. Grain Growers, Inc.; O. E. Bradford (upper right) of Ohio, president of American Farm Bureau Federation; Millard R. Myers (lower left), representing Illinois farmers; and Gr. S. Silver (lower right), Washington representative of the Farm Bureau Federation.

A Savings Account Is Like a Fruit Tree!

But it bears fruit twice a year—in dollars. Every six months, in the form of interest, your account bears its crop of dividends.

Interest is the most regular crop in the world. It never fails to yield.



Join the army of bountiful harvesters by starting a Savings Account today!

State Exchange Bank "THE COMMUNITY BANK" —WE PAY 4% ON SAVINGS ACCOUNTS— TORRANCE CALIF.

GROCCERS HERE BUY 2 TRUCKS FOR DELIVERY

Extra Phone Also Necessary by Increased Trade of Renn & Tomkins

Schultz, Peckham and Schultz have delivered two new Ford trucks to Renn and Tomkins, Cabrillo avenue grocers, who ordered the new delivery cars to facilitate service to their patrons. W. A. Renn announced today that another telephone has been installed. The Renn and Tomkins telephones are now 218 and 18. The extra telephone was necessary, according to Mr. Renn, on account of the firm's growing phone order business.

Next Friday and Saturday Renn and Tomkins will hold two demonstrations—one of Peckin by the Hood River Cider Company, and the other of Milco, a butter substitute. Peckin, according to Mr. Renn, is a preparation which makes jelly in a minute and a half.

TEN YEARS OLD

Little Miss Muriel Barnes of East Flower street entertained Friday afternoon, in honor of her tenth birthday, the following guests: Kathryn Morter, Claudia Roberts, Grace Barnes, Marion Hodge, Alice Hodge, Joyce Bunce, Enid Bunge, Polly Bartlett, Frances Woods, Beatrice Woods, Leora Shindley, and Albert Bartlett.

BOTH PROTECTED

Bumping into a pedestrian, a tourist slightly dented a Ford. Instantly stopping the car, the occupant climbed out and proceeded to examine the machine with deep concern. He then turned to the pedestrian and asked: "Are you insured?" "Yes." "Good! So is the car."

LOCAL SCOUTS WILL ENCAMP ON AUGUST 4

Portuguese Harbor Will Be Scene of Outing for Torrance Lads

Torrance Boy Scouts are planning a camp at Portuguese Harbor, on the coast between San Pedro and Redondo, for the week beginning Monday, Aug. 4. The camp fee will be \$3.50, covering transportation both ways and meals while in camp. The camp will be in charge of Mr. Hedistret, the well known athletic coach of Los Angeles high school. A meeting of all three Torrance troops will be held at the First Methodist church on Thursday evening of this week, and all Scouts planning to go to the camp are requested to be present with their camp fee of \$3.50.

SILVER TEA

The first of a series of teas is being held this afternoon from 2 until 4 by the ladies of the Methodist church. Mrs. J. Walter Morris and Mrs. F. B. Dilley are co-hostesses at the church, while Mesdames John A. Young, Forrest J. Young and J. B. Hines are jointly entertaining at the Hines home on Post avenue.

Simplicity Rules in 'Listening In' Contest Feature

Simplicity of rules will feature the coming feature, "Listening In." So little effort will be required by the readers to win the prize of your choice that The Herald feels confident that every member of the family will try their hand toward the securing of one of the valuable prizes. The main thing necessary for you to do in order to win a prize in this great profit-reading feature is merely to answer the questions asked in each one of the write-ups. The large army of Herald readers should be on the lookout for the great feature that offers such worth-while prizes at not one penny of expenditure to the readers. Everybody is eligible to play the game of "Listening In," to appear in the columns of The Torrance Herald and The Lomita News.

FIREMEN WIN

Torrance firemen defeated Torrance police at the American bowling alley Friday night, winning by 49 points. Ollie Stevenson of the police department rolled 196.

FRIDAY AFTERNOON CLUB

Mrs. Harry McManus of Andreo avenue will entertain the Friday Afternoon Club at an all-day affair at the R. B. Smith cottage at Anaheim Landing next Friday.

ALL WEEK 200 DOLLS 65c Each COLE'S VARIETY STORE TORRANCE

HEAR THE REVIVAL CRUSADERS in the Full Gospel Tent Tabernacle El Prado and Cravens Ave.

Every Day at 2:30 and 7:30 Music and lifeful songs and solos with radiant gospel messages on salvation, divine healing, baptism of the Holy Spirit, and the blessed hope of His Coming.

DIVINE HEALING MEETINGS EVERY TUESDAY AND THURSDAY, 7:30 Wonderful testimonies of God's healing power. Bring your sick and afflicted to be prayed for according to Jas. 5, 14-15. Jesus is still the great physician and you may be healed.

WHO'S WHO OF THE CRUSADERS? DR. GALE, the Man with a Message (former Assistant, Angelus Temple). RILLA SAUNDERS, Pianist, and Director of Children's Work. WALLACE SMITH, Director of Boys' Work. MRS. SAUNDERS, General Worker, Altar, and Healing.

Many visiting spirit-filled workers will assist from time to time. This ministry is interdenominational in spirit and practice.

shades in these attractive materials and some think the large, striking patterns in bright colors become them. One of these attractive flowered frocks was worn recently by a model at the last races and is shown here. It is a sleeveless model in one of the simplest of patterns. Notice how all accessories are subjected to the frock. The hat is a plain, wide-brimmed shape with a simple band trimming and long end of satin ribbon. Hose and shoes are of the very plainest and the frock itself needs and is given no trimming.

It is a trick the French know very well—an art, I should say—of wearing just the right accessories and discarding trimming in the interest of art. In other words, they know better than anyone else not to "gild the lily or add another hue unto the violet."

WHY, PAPA!

Mrs. Blinks was curious about her golfing husband's conduct on the links. "Willie, do you enjoy caddyding for your father?" "Oh, yes; it's lots of fun." "I hope he never uses any—er—naughty words?" "Well, mother, when he makes a bad shot he sometimes uses a—the feminine of heaven."

OUCH!

An actor tells a story concerning a "Turkish bath" he once had in a town "out west." "My attendant was a very strong man," he said. "He laid me on the slab and prodded and kneaded and punched and hammered me in a most emphatic way. "At the end, after I had got up, he came behind me and gave me four terrific resounding snacks on the bare back with the palm of his enormous hand. "What on earth did you do that for," I opened. "I defended the map," he was only to let the office know I was ready for the next corner. You see, the bell's out of order in this room."