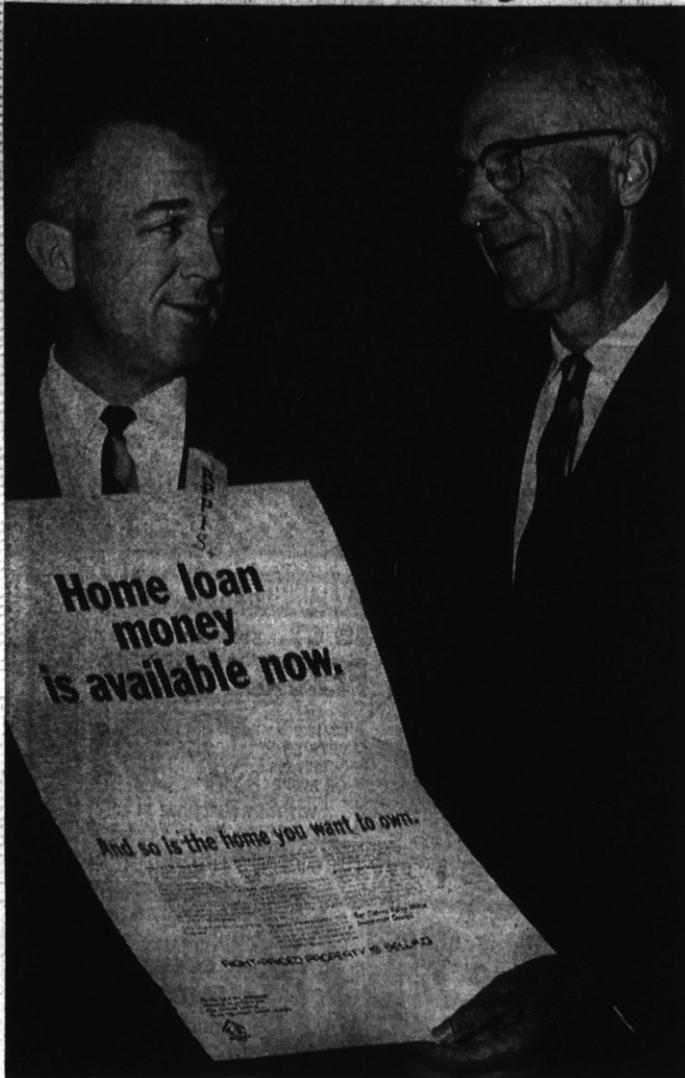


# Loan Money More Plentiful, Experts Say



**Home loan money is available now.**

*And so is the home you want to own.*

**POSITIVE THINKING . . .** Robert S. Fuller (right), president of the California Savings & Loan League, and George Coffin III, vice president of the 16th District, California Real Estate Association, discuss first of a series of advertisements in a proposed campaign to tell the public that money is available for home financing.

Two financial authorities today stated that money is now available for financing desirable home loans in the Los Angeles area. They were Robert S. Fuller, 1967 president of the California Savings & Loan League, and George H. Coffin III, regional vice president of the California Real Estate Association.

"Ample funds are now available to finance a normal real estate market," according to Fuller, whose Savings & Loan League is the trade

## Supervisors Approve New Bond Sale

Sale of an additional \$10 million in 1964 storm drain bonds has been authorized for and Louis G. König, of 1227 District, Supervisor Burton W. Chace has announced.

Bids will be opened April 11 by the Board of Supervisors.

Proceeds from the sale, sixth since the \$275 million issue was approved, will be used to finance construction work until the fall.

## Work Planned On Sepulveda

The Board of Supervisors yesterday approved an allocation of \$3,800 for a highway improvement project on a 365-foot section of Sepulveda Boulevard east of the Dominguez Channel.

The work will consist of extending the pavement and resurfacing the existing pavement to join recent improvements constructed under county permit by the owners of the adjacent properties, Supervisor Burton Chace said.

## On Dean's List

Arne Mortensen, son of Mr. and Mrs. Russell H. Mortensen of Torrance, has been named to the Dean's List at Harvey Mudd College for the fall semester. He is one of 95 students on the list.

organization for the 275 S&L associations in the state.

Speaking for the Savings and Loan business, he said: "The recent inflow of savings provides assurance that we are back in the mortgage market with almost full vigor . . . and in most areas, there are lenders looking for loans, in fact competing for the quality borrower's business."

Fuller pointed out that at the peak of activity in 1963, seven billion dollars was loaned out and, even in the "tight money" period of 1966, three billion dollars was the annual total, a sign that the mortgage money did not dry up entirely as people began to believe.

"The real turn came early last December," he said, "when the inflow really began to be felt. January this year proved to be an excellent month for most associations and February has continued . . . as before stated, there is now money available for refinancing existing desirable housing."

Fuller said that loan rates generally reflect the current competition and are about half to three-quarters of a

point lower than six months ago.

"It is doubtful that much more of a drop can occur as long as we continue in a 'guns and butter' economy. People may have to become accustomed to a little higher rate pattern than existed up to a year ago," he said. "Actually, a half-point makes very little difference in the monthly payment of the average home loan anyhow."

"Growth, sometimes spectacular, has been and always will be the hallmark of real estate in California . . . the long-range ups and downs of the real estate cycle are moderating and there is every reason to believe that now is the time to buy," he concluded.

Coffin re-emphasized Fuller's remarks in stating that money is again available for desirable home loans. As regional vice president for the 16th district of the California Real Estate Association, he announced the formation of a Home Investment Council of which he is chairman. The council is composed of the six Boards of Realtors in his district as well as affiliate members including land title companies, escrow companies, financial institutions and others.

## New Office Of Savings Firm Opens

Grand opening of the Torrance office of Fireside Thrift will be celebrated Friday with a preview party at the firm's new offices, 23252 Hawthorne Blvd.

The new Torrance office, 38th in the firm's statewide chain, is the 16th in Southern California.

Robert Thetford has been named manager of the Torrance branch.

"Fireside, with resources nearing \$50 million, selected Torrance as a key city because of its dynamic potential and economic soundness," Sidney Stern, president of the firm, said.

Friday's preview is scheduled from 5 until 8 p.m. in the firm's offices.

## Public Notice

PH-4644  
NOTICE OF TRUSTEE'S SALE  
NO. F1971  
On Tuesday, April 11, 1967, at 11:00 A.M. at the Office of Escrow Enterprises, Inc., 3771 Wilshire Boulevard, Los Angeles, California, ESCROW ENTERPRISES, INC., as duly appointed Trustee under and pursuant to Deed of Trust dated November 23, 1964 executed by DONALD E. GALLERY and BETTY FRANCIS GALLERY, husband and wife, and recorded December 1, 1964 in book T4083 page 31, of Official Records in the office of the County Recorder of Los Angeles County, California, will sell at public auction to highest bidder for cash (payable at time of sale) a certain parcel of land, to-wit: Lot 52, Tract 15751 in the City of Torrance, County of Los Angeles, State of California, Book 322 pages 22 to 28 inclusive of Maps in the office of the County Recorder. Said sale will be made, but without covenant or warranty, express or implied, regarding title, possession or encumbrances, to pay the remaining principal sum of the Note secured by said Deed of Trust, to-wit: \$22,046.49 with interest from June 1, 1966, as in said Note, and the balance of the said Deed of Trust, fees, charges and expenses of the Trustee and of the Trust created by said Deed of Trust.

The Beneficiary under said Deed of Trust, by reason of a breach or default in the obligations secured thereby, hereunto executed and delivered to the undersigned Trustee a written Declaration of Default and Demand for Sale, and written notice of default, and of election to cause the undersigned to sell said property to satisfy said obligations, and thereafter, on December 5, 1966 the undersigned caused said notice of default and demand to be recorded in book M2995 pages 281, of Official Records.

Date: March 8, 1967  
ESTERLO ENTERPRISES, INC., as said Trustee  
BY: E.M. Woodburn  
Vice President  
SPS 7121  
W. Mar. 15, 22, 29, 1967

## Public Notice

PH-4629  
NOTICE OF MARSHAL'S SALE  
No. 34 230  
KRAMER, PAULINE vs. WELSH Defendant.  
By virtue of an execution issued on February 9, 1967 by the Municipal Court, Compton Judicial District, County of Los Angeles, State of California, upon a judgment entered in favor of ALBERT J. KRAMER, doing business as CRE-IT BURBAU - COMPTON & LYNWOOD as judgment creditor and THOMAS G. WELSH, JR. also known as T. G. WELSH, JR. also known as THOMAS G. WELSH as judgment debtor, showing a net balance of \$178.04 actually due on said judgment on the date of the issuance of said execution, I have levied upon all the right, title and interest of said judgment debtor in the property in the County of Los Angeles, State of California, described as follows:

Lot 21 Tract 17034 Map Book 485, Pages 12/13 more or less known as 3215 West 227th St., Torrance, and Lot W 20 E of Lot 23, Tract 2833 Map Book 32, Pages 25 more or less commonly known as 2385 W. 280th Street, Lomita.

NOTICE IS HEREBY GIVEN that on April 27, 1967, at 11:00 o'clock A.M. at front steps of Courtroom, 2221 Torrance Blvd., City of Torrance, County of Los Angeles, State of California, I will sell at public auction to the highest bidder, for cash in lawful money of the United States all the right title and interest of said judgment debtor or in the above described property or so much thereof as may be necessary to satisfy said execution, with accrued interest and costs.

Dated at Torrance, California, March 2, 1967.  
LESLIE R. KEAYS,  
MARSHAL  
Municipal Courts, Los Angeles County  
By C. PERKINS, Deputy  
Pauline Day Baker  
Plaintiff's Attorney  
417 So. Long Beach Blvd.  
Compton, Calif.  
(412) 412-1212  
W-March 8, 15, 22, 29, 1967.

## Public Notice

PH-4635  
EXECUTIVE DEPARTMENT  
STATE OF CALIFORNIA  
SPECIAL ELECTION  
PROCLAMATION  
I, RONALD REAGAN, Governor of California, do hereby proclaim and order that a special election shall be held on the ninth day of May, 1967, within the 46th Assembly District of the State (as described by Chapter 2 of the Statutes of 1965, Second Extraordinary Session), to fill the vacancy in the office of Assemblyman from said district resulting from the death of Assemblyman Charles E. Chapel.

AND I DO HEREBY offer a reward of one hundred dollars (\$100) for the arrest and conviction of any person who violates any of the provisions of Division 15 of the Elections Code; the rewards to be paid until the total amount hereafter provided for the purpose reaches the sum of ten thousand dollars (\$10,000).

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of California to be affixed hereto this 27th day of February, 1967.  
(SEAL) RONALD REAGAN  
Governor  
ATTEST: Frank M. Jordan  
Secretary of State  
By Walter C. Stutler  
Assistant Secretary of State  
W-Mar. 15, 1967.

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**YOU WILL HAVE** gracious living in this deluxe Palo Del Amo tri-level home. It has 4 bedrooms, family room, 3 baths, den and all the built-ins. Owner will exchange for commercial property. Submit.

**4 BREAD & BUTTER UNITS** located in Long Beach. Will exchange equity for an 8 unit or more in the Torrance area.

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**George Hasbeck**

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FA 0-3636

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**LOMITA**—\$1500 Down. 4 & 5 bedrooms, one 3 story, 3 baths, fireplace, dishwasher, built-in range & oven, cinder block fencing & fully carpeted. No closing costs. \$34,750. Only 4 left.

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**Bill Evans**

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FR 1-4661

**FLASH!!!**

**90% Loans now available— 6.9% interest—30 yrs.**

**1 point + \$50 loan fee on prime property to well qualified buyers.**

**80% Loans at 6 1/2% interest — 30 yrs.**

**1 point + \$50 with 20% down.**

**Ray Hollomon**

**HOLLOMON, REALTOR**  
1625 Crenshaw Blvd., Torrance  
FA 8-1600



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DA 5-1762

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I pledge myself . . .  
To protect the individual right of real estate ownership and to widen the opportunity to enjoy it.  
To be honorable and honest in all dealings.  
To seek better to represent my clients by building my knowledge and competence.  
To act fairly toward all in the spirit of the Golden Rule.  
To serve well my community, and through it my country.  
To observe the Realtors' Code of Ethics and conform my conduct to its lofty ideals.



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Plus 2 bedroom home. Lomita Blvd. frontage, alley. \$5000 down.

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4 bedroom & family room, 2 baths. West of Crenshaw. For more information call 225-1171. #402.

**TOTAL PRICE \$23,000**  
3 bedroom, 1 1/2 baths, fireplace. 4 years young. In Torrance. Submit 10% down. #305.

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