

1966 Was Good Year

By REYNOLDS KNIGHT
The books are closed on the year 1966, and most economists feel it was a "good year" despite tight money, lower stock prices and Viet Nam.

New highs were reached in personal income, employment, corporate profits, industrial production, and consumer and government spending. While the economy is expected to continue strong in 1967, a few gray clouds can be spotted on the horizon.

The year just past was a splendid one for the American workman. Unemployment fell to the lowest rate in 13 years; over 3 million additional persons obtained jobs and most workers experienced longer hours at higher pay; record dividends and interest were drawn by investors, and farmers were the recipients of a \$2-billion increase in net income.

OFFSETTING the pluses, though, were increased taxes and higher prices. For the nation, consumer prices rose 3 1/2 per cent, and were even higher in certain cities. For instance, in Washington, Detroit, New York and Boston they were up 4 per cent or more.

Auto sales fell badly near the end of 1966. As a result all four automobile companies planned holiday shutdowns and some layoffs. Auto supply companies curtailed production in view of this situation.

Steel production reached record production in 1966. Output was placed between 132 million and 134 million tons, but steel production in 1967 looks cloudy because of uncertainties in areas such as autos, appliances, and housing.

THE WINTER season brings to mind the importance of the fireplace in the American home.

Every schoolchild remembers that young Abe Lincoln educated himself with the light from the glowing fireplace in his log cabin. And remember President Franklin Roosevelt's famous "fireside chats" with the nation?

Home builders tell us the fireplace has regained its popularity and many new homes today have a second fireplace in the so-called den or family room. As winter winds send most of us scurrying indoors, family life seems to be at its richest and most satisfying in the warmth of the fireside.

HOWEVER, finding authentic-looking accessories to enhance the fireplace is becoming more difficult. Scovill Manufacturing Co. of Waterbury, Conn., recognizing the growing popularity of

the "fireplace," has come up with what it calls the "Hearth" line, an array of decorative wall and mantle accessories for use near the hearth.

"The designs reflect current fashion trends in home decorating," explains Chester Burnett, general manager of Scovill's general products division. "Our marketing research indicates a trend towards motifs of Americana, English heraldic symbols, ancient Roman and Greek motifs, signs of the zodiac and the American Federal period. And our line reflects the company's 164 years of experience with metal fabrication."

THE NUMBER of families owning two television sets is increasing. According to a recent survey 24 per cent of all American households own two or more TV sets. This compares with 21 per cent in 1965 and 18 per cent in 1964. Dictionaries are becoming more popular. A leading publishing house sold out its first printing of 350,000 copies of a new dictionary that retailed for \$25, a copy. A second edition of 175,000 is being prepared. Synthetic logs, made of waste papers, wax, and an oil by-product, sell for 79 to 98 cents for a package of four in California. The manufacturer intends to test market in the East at a retail price of about \$1.50 for four logs.

The sounds of the sea will be tapped this year. Honeywell, Inc., has begun an underwater research program in the Puget Sound area of Seattle, Wash., to glean information about the acoustic properties of the sea, information that can be translated into better methods of protecting against an enemy attack.

BESIDES DEFENSE, the commercial fishing, salvage, dredging, drilling and construction industries are expected to benefit from the studies, according to Honeywell, a major producer of underwater weapons and research instrumentation.

"If man is to successfully explore and exploit the sea, as well as protect himself from enemy attack, he needs improved means to see, hear, communicate, navigate and detect targets underwater," explained Dr. Theodor F. Hueter, manager of Honeywell's West Coast ordnance operations.

"We expect the findings of this program to provide many significant benefits to United States knowledge of the sea by serving as a foundation for future military and commercial ocean engineering endeavors," he said.

Dr. Hueter said Puget Sound, with its ocean-like salt-water depths, variety of available test sites in close proximity to the Seattle laboratory, and growing ocean engineering community, "provides an ideal laboratory for our experiments."

Do you have any idea what colors will be in fashion next fall? The Color Association of the U.S. says they will be burdock brown, hunt green, copper gold, daredevil red, splendor blue, and tansy yellow.

Color television isn't new, its almost 38 years old. The first color TV demonstrations took place June 27, 1929 when postage-stamp-size pictures of the United States and British flags, a watermelon and flowers were sent across a room at the Bell Telephone Laboratories.

Public Notice

PH-4482
NOTICE TO DECLARE CANDIDACY FOR GOVERNING BOARD MEMBER ELECTION
NOTICE IS HEREBY GIVEN TO ALL QUALIFIED PERSONS that an election will be held in the Torrance Unified School District, County of Los Angeles, California, on the 18th day of April, 1967, for the purpose of electing 2 members to the governing board of the school district.

Forms for declaring candidacy and for the nomination of candidates for election are available from the office of the County Superintendent of Schools, Division of Elections, 1000 Wilshire Blvd., Los Angeles 15, California or school district office.

PH-4478
NOTICE TO CREDITORS
In the Superior Court of the State of California, in and for the County of Los Angeles.

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In the Superior Court of the State of California, in and for the County of Los Angeles.

PH-4480
CERTIFICATE OF BUSINESS, FICTITIOUS NAME
The undersigned does certify he is conducting a business at 1322 S. Western Ave., Torrance, California, under the fictitious firm name of L-L Company and that said firm is composed of the following person, whose name and place of residence is as follows:

PH-4481
NOTICE OF TRUSTEE'S SALE
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Public Notice

Street (Corner Temple Street and Grand Avenue), Los Angeles, California 90012.

PH-4501
CERTIFICATE OF BUSINESS, FICTITIOUS NAME
The undersigned does certify he is conducting a business at 2154 S. Hawthorne Blvd., Torrance, California, under the fictitious firm name of Time Construction Co. and that said firm is composed of the following person, whose name and place of residence are as follows:

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