

School Is Dedicated

Torrance's newest elementary school—Joseph Arnold—was dedicated during ceremonies last week. The school is located at 4100 W. 227th St.

Ronald J. Hall is the principal of the school, which accepted students for the first time last September. It is designed for 550 students.

The school was dedicated by Dr. J. H. Hull, superintendent of schools, and William J. Hanson, vice president of the Board of Education.

The late Joseph Arnold, for whom the school was named, served on the Board of Education from November, 1955, until April, 1961. He was employed as a purchasing agent for the Chicago Bridge and Iron Co. and served on the YMCA board of directors. He was a member of the Rotary and Elks clubs and the Al Malaikah Shrine Temple.

Mrs. Philip Hoffman, a daughter, represented the Arnold family at the dedication. She saw students in Mrs. May Harris' class present a choral reading depicting the life of the late Mr. Arnold.

You Might be Loaded, If You'd Bought That Stock

By REYNOLDS KNIGHT

"If I'd only bought that XYZ stock, I'd be a millionaire today."

Who hasn't heard a remark along those lines? Now it turns out that buying any listed common stock at random over a 35-year period would probably have netted a profit. A computerized study by the University of Chicago indicates that if you bought between 1926 and 1960 any stock listed on the New York Stock Exchange the odds are better than 3 to 1 that the deal would have been profitable.

A stock market investor, during those years, should have done all right regardless of whether he had any particular talent for it. He had an even chance of earning 9.8 per cent a year or more, if he reinvested his dividends. If he bought during World War II, the chances are 9 to 1 that he at least "broke even." It now looks as though good old "XYZ" stock

might have started you on the way to riches.

WEATHER GUIDES—The proliferation of special "days" in the United States—mother's, father's, birth, Valentine's, etc.—has taken a diversified worldwide electronics manufacturer back to its founding in 1885 for the basis of a new product line.

Honeywell Inc., which produced the first automatic temperature control system for the home 80 years ago, is now marketing a gift and premium line of modern weather instruments. They range from a \$2.95 desk thermometer to a 75 combination wall instrument. The company reports an enthusiastic market for the weather indicators in three separate areas—through normal commercial outlets such as department and stationery stores; as advertising specialties; and as custom items for firms to use in promotion campaigns.

THINGS TO COME—Emergency alarm that automatically lifts the telephone receiver, dials the operator, and

with a recorded message, repeatedly gives the type of emergency, and whether police, fire or some other officials are to be notified. . . . Electrostatic air cleaner that connects to warm-air furnace, air conditioner or heat pump, and traps up to 95 per cent of airborne dirt, pollen and dust in the home. . . . Small-size heatproof dishes for storing and heating leftovers, baby foods, and gravies. Saucepans are in 1-pint and 1½-pint sizes. . . . New spray-on fabric finish as an aid to ironing, eliminates need for dampening. . . . Tree-pruning kit that homeowners can use from the ground. It can be attached to a long pole, and will cut branches up to an inch thick.

WOOLWORTH EXPANSION—F. W. Woolworth Co. anticipates that its Woolco Department Stores Division will triple its sales by 1967, says the president of the world's largest variety chain.

Lester A. Burcham, addressing a national group of financial analysts, said that the Woolco Division now op-

erates 17 full-line department stores in the United States and Canada and will open at least 26 more by the end of next year. "The division is now selling at the rate of \$100,000,000 a year and we expect this to triple by 1967," he added.

At the same time Woolworth is pushing ahead with a program to strengthen its leadership in the variety store field, Burcham commented, adding that "In the past 10 years Woolworth enlarged 509 variety stores, opened 894 new stores, about 750 of which are located in shopping centers, and closed 632 unprofitable outlets. The emphasis today is on large 'dominant' variety stores."

SCIENCE NEWS—An unmanned hydrographic research vessel 354 feet long has finished sea trials and will be used for studying underwater sound transmission. . . . Special medical grade silicone rubber is being used in tests for making substitute human hearts. This rubber was chosen for its flexibility, ease of sterilization and compatibility with body tissues

. . . A two-mile-long laser beam has been "folded" into a space only 10 feet long, opening up the possibility that a laser beam may be made to store information. . . . New process permits air reconnaissance crews to look at photographs only six seconds after exposure—one second for stabilization, and two for rinsing.

BITS O' BUSINESS—Two giant automatic companies announce plans to step up capital outlays. General Motors will lift capital improvements in 1965 to \$1.2 billion from \$1.1 billion announced earlier. Ford plans to add \$800 million to its capital spending through 1967, bringing four-year total to \$2.4 billion. . . . Britain expects to change to the metric system over a 10-year period, partly as an effort to win bigger markets for its exporters. . . . Latest word from the Treasury is that silver dollars will not be minted at this time. Recently it was announced that a cartwheel production would be resumed for the first time in 30 years.

REUNION
The 18th annual El Reno, Oklahoma-California Reunion will be held Sunday at Banning Park, from 10 a.m. to 4 p.m.

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Only **88c** Reg. \$1.00
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Molded sole, non-skid tread, cushion arch insole heel to toe. Men's 6½ to 11; Boy's 2½-6-11-2.

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