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Assessment Penalties

Audit Program Recovers \$62 Million for County

County Assessor Phil Watson has announced that \$62,321,030 in escaped and penalty assessments has been added to the tax roll this year as a result of the continuing post audit program in Los Angeles

County. This makes a total of \$146,037,200 in additional assessments which have been imposed since Watson established the system of regular audits three years ago.

The program—under which audit teams from Watson's office review property statements submitted by business taxpayers—has been credited with keeping Los Angeles free of the tax scandal which has rocked many parts of the state.

AUDIT WORK for the 1965 tax year resulted in 3,050 documents involving \$51,532,165 in escaped assessments being put on the tax roll. These assessments carried an additional \$10,788,865 in penalties imposed in cases where there was willful underreporting.

In 1963, the first year of the audit program, a total of \$55,469,440 was added to the tax roll through 1,802 documents involving \$42,083,520 in escaped assessments and \$13,385,920 in penalties.

The 1964 figure totaled \$28,246,730. The assessor's auditors sent 1,615 documents to the roll with \$20,533,910 in escaped assessments and \$7,712,820 in penalties.

WATSON NOTED that there has been a decline in the percentage of penalty assessments in the overall recovery under the post audit program.

This indicates, Watson said, that there are fewer cases involving willful underreporting of business inventories such as those which were uncovered when the audit program started in 1963.

Under the revenue and taxation code, the Assessor can impose a penal assessment in addition to the assessment covering taxes which the business temporarily avoided through failure to report all of its inventories. The size of this penalty reflects—in the opinion of the assessor—the extent of intentional tax

evasion. . . . OVERALL business inventory assessments account for more than \$1.6 billion of the \$13 billion locally-assessed tax roll in Los Angeles County.

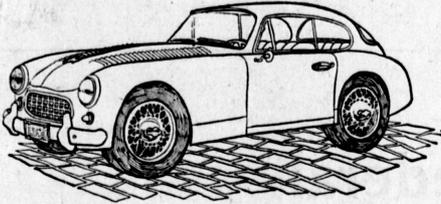
Major businesses are required to file written statements each year listing all of the inventories and equipment carried on their books as of the lien date on the first Monday in March.

Initial assessments are placed on the roll on the basis of these self declarations. UNDER THE audit program, the validity of these statements is checked against

a company's books by auditors making field inspections. If underreporting is found, the extra assessments are added to the roll along with penalties—and taxes are levied accordingly.

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3. Three new Libraries added to our system of libraries.
4. The level of service upgraded in all departments.
5. Torrance now the 3rd largest city in Los Angeles County.
6. A lot more of the same is in the hopper.



COUNCILMAN ROSS A. SCIARROTTA

Let's Continue This Dynamic Growth and Leadership

RE-ELECT

ROSS A. SCIARROTTA

Torrance City Council

21017 MADRONA, TORRANCE

Thanks for reading this ad

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COMPARE THE RECORD

The following information is presented in the interest of an informed electorate, and more particularly for the benefit of the newer residents of Torrance who might otherwise be unaware of the facts.

POLITICAL OPPONENT -- DRALE

OCCUPATION: REAL ESTATE & INSURANCE

- **CONFLICT OF INTEREST** . . . Official records prove that he voted on real estate tracts in which he had a financial interest. (Tract Map, No. 19835).
- **CONFLICT OF INTEREST** . . . His record in office shows that he favored the interest of subdividers in rezoning industrial property for tract use. He helped create congested areas by his vote on variances for apartment houses, **IGNORING THE PROTESTS OF HOMEOWNERS.**
- He gave a deceptive occupation classification for the election ballot, substituting "Real Estate Management" for "Real Estate and Insurance." This was evidently an attempt to conceal his **CONFLICT-OF-INTEREST** background. See below:

_____ ; that I will accept the office in the event of my election, that I desire my name to appear on the ballot as follows:

NICKOLAS (Nick) DRALE
(Print name above)

and that I desire the following designation to appear on the ballot under my name:

Real Estate ~~and Insurance~~ **MANAGEMENT**
(Print desired occupational designation above.)

(PORTION OF PHOTO COPY OF SWORN AFFIDAVIT SHOWING SUBSTITUTION)

- Although soundly defeated the last three times he ran for office, he is now running again, this time as a puppet for the powerful RUBBISH INTERESTS who are pouring thousands of dollars into his campaign. Their objective is to secure control and monopoly of residential rubbish collection. Then watch the rates go up!
- Voted against ordinance controlling BILLBOARDS.
- Voted against ordinance aimed at wiping out RABIES.

MAYOR ALBERT ISEN INCUMBENT

OCCUPATION: ATTORNEY AT LAW

- CONDUCTED over 600 council meetings, constantly streamlining procedures to increase efficiency and eliminate red tape.
- MADE literally thousands of public appearances on his own time, including speaking engagements, ground-breakings, ribbon-cuttings, grand openings, charity fund-raising drives and civic functions on city, county and state levels.
- INTRODUCED constructive legislation covering all important areas of municipal development.
- FOUGHT adverse interests continuously, year after year, to maintain a fair balance of industrial, commercial and residential zoning.
- WAS INSTRUMENTAL in bringing many Blue Chip industries and large regional shopping centers to Torrance.
- HELD THE LINE on tax rate despite a great increase in municipal services.
- FIRMLY OPPOSED THE TAKEOVER OF RESIDENTIAL RUBBISH COLLECTION by private firms to prevent a monopoly and future unreasonable raises in rates.
- ESTABLISHED annual Junior Citizens' Day.
- ESTABLISHED annual Armed Forces Day.
- ESTABLISHED annual Airport Day.
- ESTABLISHED Civil Defense and Disaster Commission.
- ESTABLISHED Traffic Safety Council.
- ESTABLISHED City Beautiful Commission.
- ORGANIZED Committee for Decent Literature and ESTABLISHED Youth Welfare Commission.
- INTRODUCED ordinance and led drive to ban sale of obscene magazines and horror and crime comic books.
- INTRODUCED ordinance and charter amendment (Proposition "C" on your ballot) outlawing "TOPLESS" waitresses. Please vote "YES" on this amendment which prohibits public indecent exposure.

FOR CONTINUED DYNAMIC LEADERSHIP
FOR CONTINUED SPECTACULAR PROGRESS
FOR CONTINUED GOOD GOVERNMENT

RE-ELECT

ALBERT ISEN

FOR MAYOR



INCUMBENT

ISEN FOR MAYOR HEADQUARTERS—2271 TORRANCE BLVD.