

Students Learn To Play Market



CHECKS QUOTATIONS . . . Gary Peters, an eighth grade student at Arnold Elementary Schools, checks the financial page for prices on his stocks during classroom study of economics and the American business system. Peters and other students in Scott Willoughby's class are learning to play the market in their study of economics.

Smash Car Windshield

Three teenage boys who didn't like the attitude of a grocery store clerk Friday afternoon retaliated by smashing windows in the clerk's car, resulting in \$150 in damage to the vehicle.

James R. McEwen, 20, a clerk in the Better Foods Market at 16920 Prairie Ave., told police three youths smashed the windshield, rear window, and right side windows of his car.

McEwen told police officers the trio had been "loud and boisterous" while in the store and had laid money on the conveyor belt at the check stand. The money fell to the floor and one of the youths had to pick it up.

McEwen's car was parked in the lot at the market.

Army Pfc Barry L. Pape, whose mother, Mrs. Claire M. Kennedy, lives at 2913 Gibson Place, Redondo Beach, took part in Flying Tackle II, a one-week field training exercise conducted by 1 Corps in Korea that ended Feb. 12.

The 21-year-old soldier, a driver in the 7th Administration Company, 7th Infantry Division in Korea, entered the Army in September 1964. He completed basic training at Ft. Ord, Calif.

A 1962 graduate of Aviation High School, Pape attended El Camino College.

Economics has gone glamorous. To eighth grade students at Arnold Elementary School, economics is not dull theory tucked between the pages of a lackluster book.

It is a part of their learning that is as exciting as a world series game. And they are turning to the financial page of their newspapers before reading the sports page!

THE REASON for their enthusiasm is a new approach to studying economic, being conducted by Scott Willoughby, social science teacher.

Willoughby's students are playing the stock market.

To learn how the market operates each student was given \$100,000 in mythical money to invest for a month. A brokerage firm was formed to handle the mock transactions. SCRAPs, the brokerage company, which takes its name from the first initials of the five member brokers, buys and sells stocks for 20 minutes five days a week.

STUDENTS laid down three rules at the start. Initially they would each purchase 250 shares of stock; they would be required to invest in a minimum of three different stocks; and each week they would have to buy and sell at least 250 shares. They agreed they would stick to only those stocks which are listed on the New York Stock Exchange.

Each morning the financial page of a newspaper is posted on the bulletin board and students check it to see how their investments are coming along.

When SCRAPs opens for the day's business, students fill out purchase slips listing the stocks which they wish to buy, the number of shares, and the price they are to pay.

If they choose to sell stock, the broker notes their profit or loss on the back of their purchase slip.

A **RUNNING** account of every student's profits and losses is kept on the bulletin board so that comparisons of progress may be made at a glance. In addition, each student has a name plate on the board where he clips his purchase slips. The investor who makes the most money each week is listed on the board.

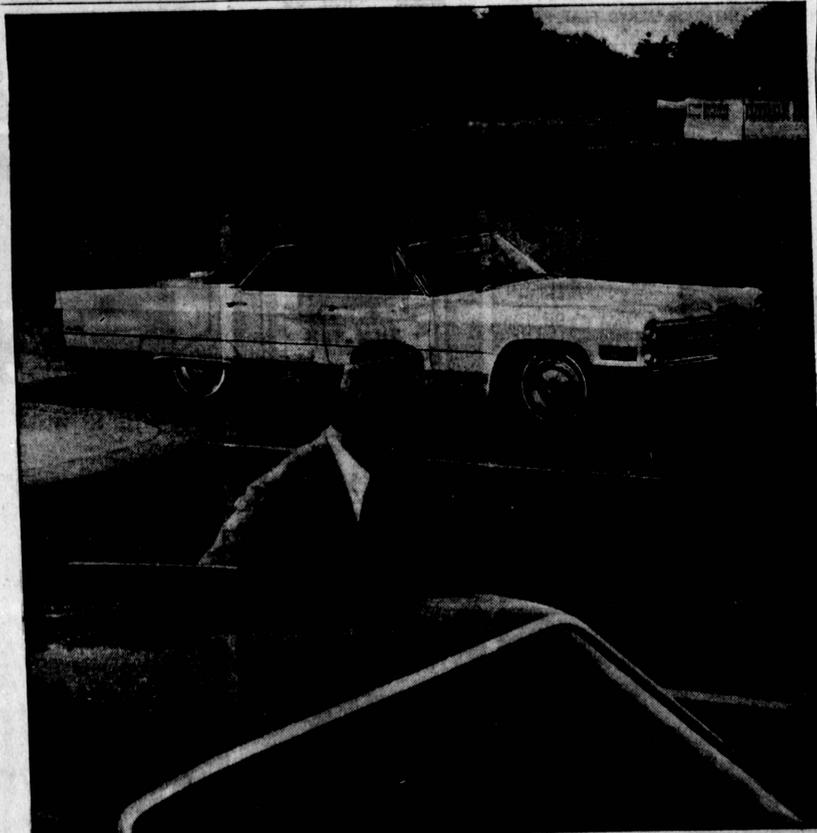
Besides studying the financial page, students plan their investments on the basis of outside research. They keep clippings of articles which would support the purchase or sale of a particular stock in their stock notebook. The notebook also contains graphs showing the changes in price of the stock they have purchased, a record of profits and losses, a vocabulary of stock terms, and an account of the total amount of money invested.

At the end of four weeks the student who made the most money on the mock stock market will become an investment counselor for the purchase of a real stock.

THOSE STUDENTS who are interested in trying the real thing and have permission from their parents to do so will form a corporation and will purchase up to \$5 worth of shares in the corporation at \$1 a share. The corporate money will be invested by SCRAPs in actual stock recommended by the class's best investor.

Just before school lets out for the summer the stock will be sold and winnings or losses will be divided among the investors.

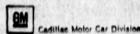
"The gains they make may not necessarily be financial," Willoughby says, "but it's a certainty that they will have gained from the experience."



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BEEF ROAST

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