

# REAL ESTATE

AND

## Home Improvement NEWS

### Cabrillo Savings Shows Record Growth in 1964

Assets of Cabrillo Savings and Loan Association increased by 63 per cent during 1964, according to a report just issued by the firm. Net assets of the association reached a total of \$19,245,349 at the end of the year.

### Lomita County Yard to Have New Building

Pietro DiCarlo, president and chairman of the board of the association, said the growth is "solid evidence of the healthy economic conditions in the area and a result of the confidence of local residents in the Torrance association."

"As an independent, locally owned, and locally directed association, Cabrillo continues to place the emphasis on service to our neighbors, and this is the foundation of our consistent growth," DiCarlo said.

Cabrillo Savings will continue to pay dividends at the annual rate of 4.85 per cent, with all funds earning from Jan. 1 if they are received by tomorrow.

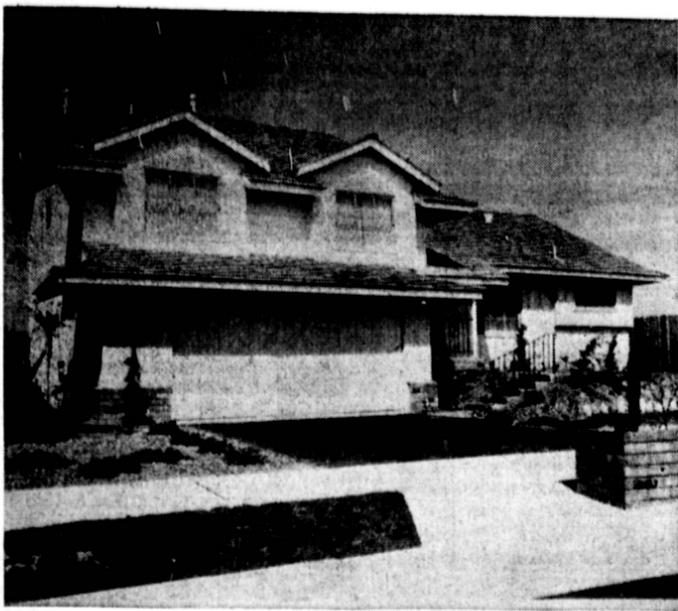
An office and storage facility building will be constructed at the County Road Division maintenance yard in Lomita. Work is scheduled for completion within 90 days under terms of a \$15,466 contract awarded by the Board of Supervisors to Don B. Wolf of Torrance.



**NEW PLANT STARTED . . .** Civic and city officials joined with representatives of the Watson Plywood Corp. recently to inaugurate construction of a new \$375,000 processing plant in the Central Manufacturing District of Torrance. Shown here (from left) are Jim Oliver, Gene Gillette, Bruce Jones, Bob Sherratt, Mayor Albert Isen, Frank Watson, Arthur Reeves, Dale Watson, C. A. Woodcock, George Reis, and Joe Somerville.

### New Street Lights for Carson Set

Nine new 7,000 lumen vapor street lights will be installed on four streets in a Carson Area subdivision, according to Supervisor Kenneth Hahn. Residents of Tract 27074 in the area recently petitioned the Board of Supervisors for annexation to the Dolores Street Lighting District. Southern California Edison Co. will install the new lights under terms of a contract awarded by the supervisors. Installation will begin as soon as the annexation becomes effective July 1, 1965.



**NEW MODEL . . .** The Cambridge, a three-bedroom two-bath home in Ray Watt's new Palo del Amo Woods will be open for inspection daily. The two-story home was designed to provide luxury living for the smaller family.

### New Horizons

## Sales Reach Mid-Point In Second Unit Project

Sales of the second unit of garden homes in New Horizons passed the 350 mark on New Year's Day, according to sales director Lee Schiefelbein.

"This means that less than half of the beautiful homes in Ray Watt's complete adult recreation community in Torrance remain available," he pointed out.

In addition to the 600 condominium garden homes, residents have their own nine-hole golf course, two heated swimming pools, tennis courts, a \$150,000 Town Hall-community center, a separate recreation-health center, and dozens of specialized recreational facilities.

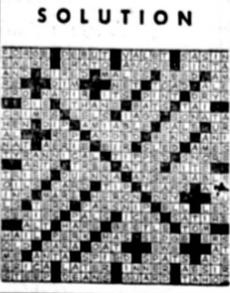
Four entirely new model homes, attractively decorated and beautifully furnished,

have just been opened adjacent to the newly-dedicated recreation-health center. Two and three-bedroom, two-bath homes in New Horizons are priced from \$19,995.

They feature wall-to-wall carpeting throughout with gold medallion kitchens including Hotpoint range and oven, 140 degree warming oven, food waste disposer and dishwasher.

Residency in New Horizons is limited to couples where one spouse is 35 or over or single persons at least 35. No children under 18 may be permanent residents. Four furnished model homes are located on Sepulveda Boulevard between Crenshaw Boulevard and Hawthorne Avenue. They are open from 9 a.m. until dark daily. The sales office telephone is 325-6161.

**For Classified Results**  
CALL FA 8-4000



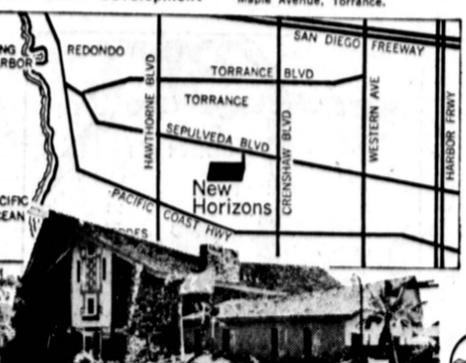
## PHYSICAL FITNESS

One of the 23 recreational facilities provided residents of New Horizons-South Bay is the popular physical fitness gymnasium. It is complete with the latest exercising and reducing machines, weight lifting and gym equipment, and sauna baths with rub-down and shower facilities for both men and women. Wayne "Doc" Anderson, famed trainer of the Los Angeles Dodgers, is on duty daily as physical fitness director. All these recreational facilities are yours to enjoy\* when you live in New Horizons-South Bay.

## NEW HORIZONS SOUTH BAY

New Horizons-South Bay is a complete adult recreation and garden home community. To maintain its adult atmosphere, one spouse or single persons must be at least 35, and no children under 18 may become permanent residents.

Garden Homes **\$19,995** from A RAY WATT Development



**Hotpoint**  
DRIVING INSTRUCTIONS: The Complete Adult Recreation and Garden Home community is located on Sepulveda Boulevard between Crenshaw and Hawthorne in Torrance. Phone 325-6161.

# sneak preview

There's a brilliant new star on the South Bay horizon—shining as the most desirable new home location in Southern California. Its name—Palo del Amo Woods! Spacious three, four and five-bedroom, three-bath, tri-level Balanced Power homes are priced from only

# \$32,500

Before its formal opening, take a sneak preview—this weekend. See the lovely, tree-lined, walled community in its earliest stages. Be one of the first to make Palo del Amo Woods your own private address.

## PALO DEL AMO WOODS

MASTER BUILT BY THE MASTER BUILDER—RAY WATT

Beautifully furnished model homes are open from 10 a.m. 'til dark daily only one-half mile west of the Harbor Freeway, just south of Sepulveda at Normandie and 245th Street. Telephone is DA 6-9604.

