

## \$Billion Assets Gained By Home Savings, Loan

Home Savings and Loan Association announced it has passed \$1 billion in assets—the first association in the history of the American savings and loan industry to attain this magic figure.

Howard Ahmanson, chairman of the board, reported that at the close of Home's fiscal year on Nov. 30, the association's assets totaled \$1,015,940,595.

"We are proud to become the first and only savings and loan company in the nation to have topped the billion dollar figure," said Ahmanson.

"Proud because it demonstrates the dynamic growth of the area in which we live and do business—Southern California—and because it is tangible evidence of the great confidence this community has in our institution and the savings and loan industry."

**72 YEARS**  
Although it required more than 72 years to gain its first billion dollars in resources, at its present rate of growth it will achieve its second billion in less than seven years.

Ahmanson, one of the nation's leading financiers, philanthropists, purchased Home Savings in April, 1947, when its assets were \$1.1 million. It attained the distinction of being America's largest savings and loan in March, 1954, when it had assets of \$190 million and 70,000 savers. Its nearest competitor, also Los Angeles-based, has assets of nearly \$700 million, while a savings and loan holding company recently announced it has passed the billion dollar mark.

With each day's activity, Home establishes new records for the industry. It has an unsurpassed savings volume of \$888,893,274; real estate loans of \$843,893,274; and dividend payments in excess of \$30 million during 1961.

Its present reserves and liquidity, factors by which its 350,000 savers can best measure the strength of the organization, are two of Home's most important assets. Reserves, now more than \$82 million, are 100 times larger than the average association. It is also one of the most liquid corporations in the country, having 49 per cent of its assets in the form of cash, government bonds, or insured loans.

**CITED**  
Because of these factors, Fortune Magazine has cited Home Savings as "the most depression-resistant S & L in the industry."

In addition to a record of perfect safety to savers, one of the reasons for the association's growth is the attractiveness and liberal use of art in many of its offices which were planned for Home by noted artist-designer Millard Sheets. In addition, the association is in a constant process of remodeling or reconstructing its existing sites. New buildings to house branch offices in Pasadena and Whittier expect to be completed by Spring of 1962.

As for the future, Ahmanson feels that business will continue on a high plane of activity for the next several years and that Home Savings, as well as the savings and loan industry, will be

able to face the next decade with complete confidence.

### ECC Scene Of Speech by Ex-Counterspy

Friday evening at 8:15, Herbert Philbrick will speak at El Camino College.

The ex-FBI counterspy, whose testimony in 1940 helped to convict eleven U.S. Reds, says, "I speak now as an ordinary citizen and businessman who has had an opportunity to gather some additional experience and insight into the forces at work around and beneath us."

"Each of us has his own life to live; but we should also give some of our time and attention to the most important single question and problem facing the world today—the menace of the communist criminal conspiracy and how to defeat it," Philbrick continues.

Philbrick's intentions are to continue to battle the communist threat to the United States, and his speeches are aimed at alerting citizens to the threat of communist infiltration.

"I know what the Communists are out to do in the United States," Philbrick points out.

His speech, one of the series which he is presenting throughout the United States, is "Cybernetic Warfare" and is intended to inform Americans "what the Communists are out to do."

Philbrick, author of the best-selling book, "I Led Three Lives," now owns and operates a country store in New Hampshire, where he lives with his wife, five daughters, and son.

Philbrick states that he is relieved to be free from the tension of living a triple life as businessman and father, secret "number" of the Communist party, and volunteer counterspy for the FBI.

Physically, the burden of his triple role was heavy. After a day at work he had to spend hours at Communist cell meetings, planning, writing pamphlets and listening to endless indoctrination lectures.

When he finally was able to go home, he spent hours hidden in an attic room, writing detailed reports to the FBI.

Philbrick now has time and the peace of mind to indulge in his hobby, photography, and to play his organ, an enthusiasm shared by his wife and daughters.

In his lectures Philbrick continues to fight the communist elements in the United States.

Tickets for Philbrick's appearance at ECC are \$1. for the general public and 50 cents for students and employees of the college who present coupons from their activity books.

**CALIFORNIA FARMERS**  
California farmers produce more than 90 per cent of the total United States supply of some sixteen different crops—including almonds, apricots, artichokes, avacados, dates, brussel sprouts, figs, garlic, lemons, nectarines, olives, persian melons, plums, prunes, ladino clover seed, and walnuts—and 89.9 per cent of the grapes produced in the nation.



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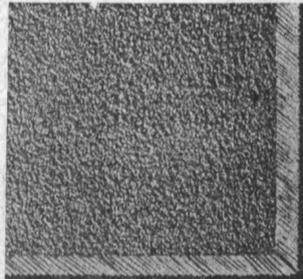
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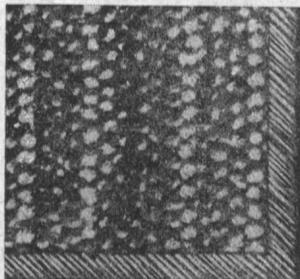
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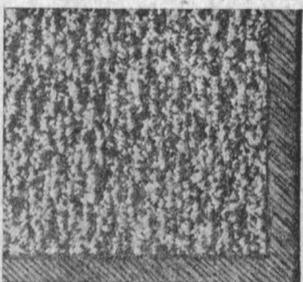
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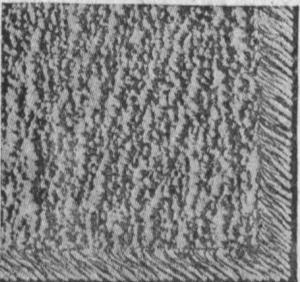
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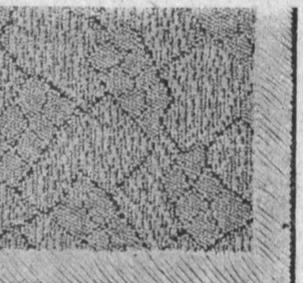
All Wool Pile Melbourne

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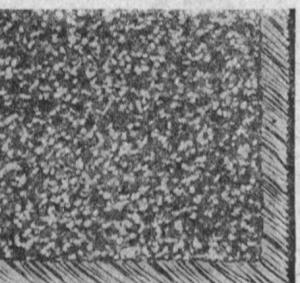
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Quality nylon pile in delightful popcorn effect. Moth-proof, insect-proof, cleans so easily. Choice of colors.



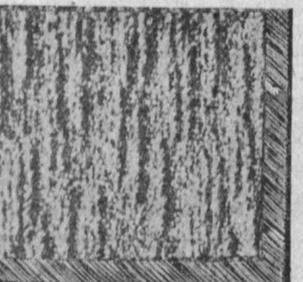
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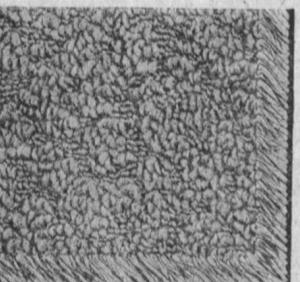
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100% DuPont nylon pile with scrim-back to prevent stretching or buckling. No fuzzing or shedding. Many colors.



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