

Sales Tax Funds Pour into City Coffers

Money Constitutes Major Source of Community Income

Money, Cash! Lots of it is pouring into the treasury of the City of Torrance.

It has been estimated recently, conservatively speaking, that revenue from the Del Amo Shopping Center, one cent of the 3½ cents per dollar you pay when you make your purchases, will exceed \$400,000 yearly.

What plans has the City Council for this and other monies collected from smaller retailers and taxation of industrial plants?

Is the money going to stay in the treasury? Collect interest?

Since 1945, or after the close of World War II, Torrance has not only grown rapidly in population but it has managed to multiply in huge numbers industrially and from the standpoint of retail business.

During this era the prime concern of the Council has been to bring these potentially taxable people to the City. A worthwhile motive.

Little area is now left for huge shopping centers, industrial sites, and housing tracts. Let's face it—the boom in Torrance is virtually over! The many thousands settling here need other things and the City's treasury can give it to them.

MORE PARKS

Citizens tell the PRESS almost daily that money should be spent to develop more parks and playgrounds for its youth. That the governing fathers must use the green to beautify the city. A place to be proud of they reason.

Tax dollars should never be spent recklessly. Nor should they lie in the treasury gathering dust. A program is needed. A plan created by the Council with the needs of the people firmly in mind.

On a national level not too long ago, President Kennedy outlined a long range program for the country. It's time now for the Council to do likewise for the inhabitants of Torrance.

Your Councilman is probably eagerly anticipating suggestions from you—the residents of the community. Take an interest in city politics, you may benefit directly.



ANOTHER INJURY—Dangerous intersection of Hawthorne and Sepulveda is long overdue for a three-way signalization, a fact pointed out by this accident which occurred Tuesday morning. Collision is the fourth at the same

location in four months and the second injury accident. Car on left was broadsided as it attempted to cross the intersection during the short interval allowed by the present light.

Home Mortgages Repay \$70 Billion in One Year

Reflecting the cumulative force of systematic and sustained payments by individuals, American homeowners have paid off a total of close to \$70 billions on the principal of their home mortgage debt, exclusive of interest, in the period from the beginning of the Fifties to date.

This reduction consisted of regular amortization payments swelled by sizeable amounts of voluntary repayment. The two together added up to just under \$3½ billions in 1950 on one-to-four family nonfarm homes, according to the figures compiled by the Federal Home Loan Bank Board. For 1960 the total came to more than \$9 billions, or well over two and one-half times as great, reflecting the big rise in home mortgage debt in the residential building boom of the last decade. Amortization almost \$6 out of every \$7 of the debt repaid in the 1950-60 period. The figures exclude refinancing.

FACTORS IN DEBT TREND
The total of home mortgage debt outstanding has shown an even greater rate of growth than repayments, and for 1960 was estimated at approximately \$142 billions, over three times the \$45 billions outstanding in 1950. This largely reflects the level attained by residential building in the Fifties, during

which the nation's stock of housing increased by 12½ million residential units, or more than a quarter, according to the U.S. Bureau of the Census. Combined with this were a number of other debt-boosting factors, including the rising costs of home construction, and easier mortgage terms through reduced down-payments and longer maturities.

While the average newer home buyer may feel he has a long way to go before he sees an appreciable effect, for millions of others who have met the payment schedules over a period of time amortization has been building up an increasing equity in the home, irrespective of any valuation windfall resulting from rising real estate prices. The figures likewise show that hundreds of thousands of other persons have figuratively burned the mortgage on their homes every year during the last decade as their debt repayments achieved the ultimate dream of every homeowner—a house free and clear. Many of these are in the later years of life, with a higher-than-average proportion of debt-free homes among those 65 years old and over.

Reported from Institution of Life Insurance Bulletin March, 1961.

Use classified. Call DA 5-1515

Governor's Five Point Program Would Ease Traffic Death Record

Governor Edmund G. Brown has sent to the Legislature a five-point program for halting the traffic slaughter in California.

Although most of the Sacramento headlines these days go to narcotics, water development, education and other issues, traffic safety directly involves the lives of all of California's 16 million citizens. Automobiles are our greatest killers.

Last year, 3,723 people were killed in traffic accidents in this State. More Americans died on California streets and highways in that one year than were killed during the attack on Pearl Harbor. In the 10 years from 1951 through 1960, 35,250 persons met violent death and 1,245,074 were hurt in accidents on California streets and highways.

APPALLING RECORD
This is an appalling record and one which requires prompt corrective action by the Legislature. Governor Brown would reduce this menace to life and property in a realistic way. The changes he urges the Legislature to enact would strike directly at the careless or drunken driver, not at the majority of Californians who drive safely and with due regard for others.

Here are his five recommendations:

1. An increase of 310 highway patrolmen, plus 56 sergeants, to maintain the Patrol's strength at a figure adequate for the management of our highways.
2. Retention of the six-

LEGAL NOTICES

CERTIFICATE OF BUSINESS, FICTITIOUS NAME

The undersigned does certify he is conducting a business at 1040 W. Lomita Boulevard, Harbor City, California, under the fictitious firm name of MEDALLION OF SOUTHERN CALIFORNIA and that said firm is composed of the following person, whose name in full and place of residence is as follows: Jack C. Knibb, 22307 Kent Avenue, Torrance, California.

Dated March 28, 1961

JACK C. KNIBB

Notary Public
On March 28, 1961, before me, a Notary Public in and for said State, personally appeared Jack C. Knibb known to me to be the person whose name is subscribed to the within instrument and acknowledged he executed the same.

RUTH H. PETERSON
Notary Public
My commission expires June 6, 1961

Torrance Press, Thursday, March 30, April 6, 13, 20, 1961.

CERTIFICATE OF BUSINESS, FICTITIOUS NAME

The undersigned does certify he is conducting a business at 8789 W. 240th St., Torrance, California, under the fictitious firm name of RED CARPET REALTY and that said firm is composed of the following person, whose name in full and place of residence is as follows: John Orville Appleby, 125 S. Prospect Ave., Redondo Beach, Calif.

Dated 3-27-61.

JOHN ORVILLE APPLEBY

Notary Public
On March 27, 1961, before me, a Notary Public in and for said State, personally appeared JOHN ORVILLE APPLEBY known to me to be the person whose name is subscribed to the within instrument and acknowledged he executed the same.

ERTHA H. DORWIN
Notary Public
My Commission Expires August 25, 1962

Torrance Press, Thursday, March 30, April 6, 13, 20, 1961.

Torrance Press, Thursday, March 30, April 6, 13, 20, 1961.

PRESS EDITORIAL PAGE

W. R. ZAPPAS, Publisher

W. E. EDMOND, Managing Editor

EDITORIAL . . .

Urgent Need for New Signals At Dangerous Intersections

One major need in the community of Torrance is an updated signization program for dangerous traffic intersections. One of the glaring examples of inadequate signals is at the corner of Hawthorne Blvd. and Sepulveda, where the two streets cross at an angle with another access road providing a shortcut for cars wishing to make a right turn into Sepulveda.

Four traffic collisions have taken place at this intersection within the past four months, at least two of them injury accidents.

Because of the press of traffic coming out of, and going into the Del Amo Center, the volume of automobiles crossing this intersection at certain times of the day is tremendous.

Traffic authorities from time to time have recommended a three-way stop light to be installed at this corner, but still the old two-way light, with its short count,

subjects every driver crossing this intersection to the danger of a broadside collision.

Presently the city's traffic and safety commission is studying proposals to eliminate the dangers to drivers leaving and entering the Del Amo parking lot. Proposals include the installation of center lane dividers on Sepulveda and the installation of a stop light at the corner of Sepulveda and Madrona.

These innovations would alleviate the dangers at these points but would tend to channel even more traffic into this dangerous intersection.

Need of a three-way signal at this intersection is urgent. We think that it is time that the city began negotiating with the state for installation of the new signals at the corners of Hawthorne and Sepulveda and at the intersection of Hawthorne and Torrance. The imminent danger to life and property at both these corners should justify immediate action.

Progress Report Of Storm Drain Program Shown

Substantial progress has been made on the \$225,000, 000 Storm Drain Bond Issue program according to figures compiled through March 1 by the County Flood Control District, the office of Supervisor Burton W. Chace disclosed this week.

The program, which was voted in 1958 and got under way in 1959, had about 33 per cent of its projects completed, under construction or advertised on the first of March. This represents 61 drains.

In the Fourth Supervisorial District, five entire and three partial projects are under construction, two drains have been completed, and one has been advertised.

Los Angeles County Will Play Host to State's Health and Welfare Association

Los Angeles will play host April 16-19 to the 50th annual conference of the California Association for Health and Welfare.

The Association, founded in 1901, is the oldest and biggest organization in the social welfare field; it represents a voluntary association of civic leaders and professional social workers in a common effort to secure better legislation in the broad realm of health, recreation and social welfare.

From its inception 60 years ago, the Association has been a pioneering movement championing significant reforms in the critical area of social welfare and campaign-

ing on behalf of forward-looking measures which were eventually enacted into law or became accepted practice by either the tax-supported or voluntary social service agencies.

It has been in the vanguard of the forces and groups calling for—and campaigning for—sound legislation covering such vital issues as juvenile delinquency and juvenile justice, mental health, miratory workers, problems of the aging, aid to needy children, narcotics and urban redevelopment to mention only a handful.

The Association's milestones include: the development of the Juvenile Court

system in California (1902); leading the campaign for the formation of a State Board of Corrections and Charities (1903); initiating the move for County and State hospital reform (1917); advocating the first statewide mental health study (1929); developing model state welfare program (1937); and sponsorship of statewide study of aid to needy children

STOCK MARKET

A FREE lecture will be given on "How to Invest and Trade in the Stock Market." Lecture Starts at 7:30 p.m. TORRANCE—Thursday, April 20, American Legion Hall, 1109 Border. INGLEWOOD—Wednesday, April 19, American Legion Hall, 423 N. La Brea. LOS ANGELES—Tuesday, April 18, Park Manor, 607 S. Western Ave.



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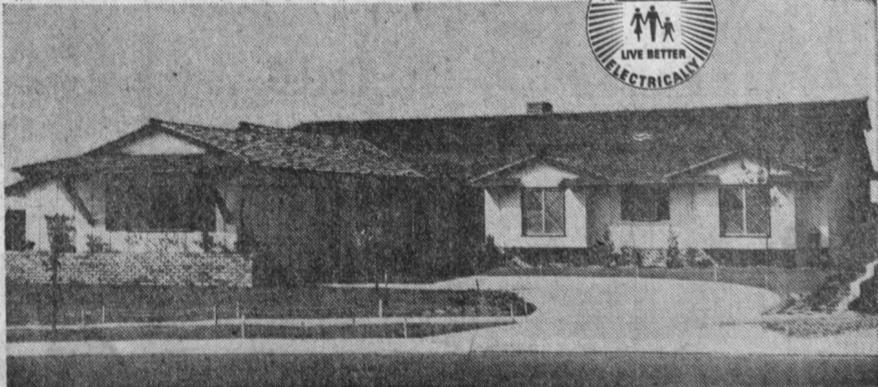
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