

Northrop Reports Sales, Earnings Up First Quarter

Northrop Corporation had increased sales and earnings in the first quarter of its fiscal year, Thomas V. Jones, president, reported this week. Net income for the three months ended October 30, 1966 was \$2,042,000, equivalent to \$1.09 per share on 1,874,607 shares outstanding at that date. In the first quarter of last year the company had net income of \$1,463,000, equivalent to 80 cents per share on the 1,826,010 shares then outstanding.

Net sales for this year's first quarter amounted to \$62,028,000 compared with sales of \$55,873,000 in the first quarter of last year. Jones stated that the first quarter earning included a profit of \$206,000 resulting from an initial installment received on fees due the company for the transfer of manufacturing know-how by Northrop Corporation to certain European companies producing the Hawk missile abroad. Normal operating income for the quarter was higher than for the same period last year, he pointed out.

The company's sales backlog on October 30, 1966 amounted to \$307,815,000.



BIG DONATION—Plans for the Torrance entry in the annual Pasadena Rose Tourney made another step forward this week with the presentation of a \$50 check to be added to the local Rose Float fund. Here Harold Woodard, secretary-treasurer of Local 551, Butchers Union, presents the check to Margaret H. Clark, decorations chairman for the Chamber-sponsored float.

List Latest Rose Float Donations

The Torrance Tournament of Roses fund has reached \$3320 with only five short weeks remaining, according to George A. Bradford, chairman of the sponsoring Torrance Chamber of Commerce. Civic leaders urged Torrance residents and businessmen to send their donations, however small, to the Torrance Chamber of Commerce office, 1511 Cravens Ave. Only in this way, it was added, can Torrance be represented in the annual classic. Latest donations were received from: Palos Verdes Drug Store, R. W. Bishop, Dean's Snack Bar, Ralph Perkins, C. W. Humphreys, William Hanson, Parker-Smith Construction Co., Azuma Ohata, Bert Lynn, Harry Van Bellehem, and Butcher's Union Local 551.

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ANCHORAGE

Anchorage, biggest city in Alaska, has zoomed from a population of 3500 in 1940 to almost 45,000 at present and, according to the December Reader's Digest, is the fastest-growing metropolitan center under the American flag. It also boasts the highest average income, highest birth rate, highest per capita ownership of boats, airplanes and automobiles and only one resident in ten is as much as 45 years old.

HUMAN KIDNEYS

Human Kidneys clear wastes from more than a ton of blood in a day and, according to the December Reader's Digest, have about nine times the capacity needed to maintain health. If one has to be removed the remaining healthy kidney can do double duty.

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ACCIDENT CAUSES

Speed, alcohol, darkness and pedestrian error are the four major causes of holiday traffic accidents, according to the Greater Los Angeles Safety Council.

BAD VIEW

If you have a view of nothing but house tops of neighbors consider a solid board fence of western red cedar which has charm and will block out unsightly views.



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