

School District Officials Compare Local Costs With County Average

Because the Torrance Unified School District's costs were considerably lower than the county average, Torrance taxpayers were told they were saved about 55 cents on their tax rate and a total of about \$1.5 million last year.

That was what School Board member Clinton Cooke told the Torrance Educational Advisory Committee Monday noon at the Torrance Masonic Hall.

Noting "rumblings" before and after the recent override election, which was defeated, Cooke charges that there is lots of "water" in the budget and that "nobody has looked at the budget in the past 13 years."

Two industry representatives, Robert Plomert, and Fred W. Mill, told the group that industry pays 60 percent of the taxes in Torrance and has examined the school budget closely for 13 years.

Superintendent J. H. Hull said that he was not optimistic that either federal or state governments would offer additional support to local school districts, despite campaign promises of both parties.

"This has been discussed for 50 years and we're still waiting," he said.

He noted in the past, federal funds have been allotted for specific purposes—home economics instruction, foreign language instruction, etc.—rather than for teachers' salaries.

He said that he might recommend a two or three year time limit on the new override proposal to "wait and see" what changes might be made in federal and state school support.

Answering questions from the floor, officials said the State Department of Education largely determines the size of classroom on an elementary level. High school classrooms are larger because classes at the high schools are larger, it was indicated.

Adult education classes are paid for by state allotments, not local taxes, officials said in answer to a question. The only costs to local taxpayers is that of the principals and his aides two part-time counselors and a clerk.

DISARMAMENT

David Lawrence writes, in U.S. News & World Report: "Of what use is it to listen to speeches about 'agreements' or 'treaties' on disarmament when the Soviet Government violates the provisions of the United Nations Charter, one section of which says: 'All members shall give the United Nations every assistance in any action it takes in accordance with the provisions of the present Charter, and shall in any action and shall refrain from giving assistance to any state against which the United Nations is taking preventive or enforcement action.'"

The United States should press its charge of violation of the Charter. For if the Soviets get away with their present course, they will move into Cuba and into Latin America just as they have in Africa, claiming they are merely sending 'food' planes and trucks for 'peaceful' purposes, when the action is as plainly military as it was in Korea and as it is now in the Congo."



OPENING SCENE—Three members of the Torrance City Council took part in the official opening and ribbon cutting last weekend of Jango's, 24421 Hawthorne Blvd. Shown participating in the ribbon cutting are Councilman Nick Dralo, Councilman J. A. Beasley, owner Jano Nishimine, Dick Johnson, decorator of the store, Eugenia Nishimine, co-owner, and Mayor Albert Isen.

Home Savings, Loan Ass'n Notes \$12 Million Gain

Assets of the nation's largest savings and loan association, Home Savings and Loan Association of Los Angeles, gained over \$12 million in Oct., to reach a new high of \$838,995,356 at the end of the month, Howard Ahmanson, chairman of the board of Home Savings, has reported.

October gain of \$12,239,520 enabled Home Savings to chalk up an 18% increase in assets in the 12 months ending October 31, 1960.

Ahmanson also reported that the association's savings accounts increased a record \$145,751,343 in the same 12 months period, which, he said, is double the net gain recorded in the period by any other savings and loan association in the world.

Despite increasing competition for the placement of real estate loans in recent weeks, the Home chairman does not foresee a any decline in the first quarter of 1961 of the present 4 1/2% earnings rate that most Southern California savings associations are paying.

"In general, competition for savings among the local savings and loan associations and other financial institutions are paying."

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tions continues to be intense. Therefore," Ahmanson stated, "In all probability, there should be no decline in the earnings rate in the immediate future."

Chairman Ahmanson reported that Millard Sheets, noted artist-designer, is completing plans for the new Home Savings office building to be located at the corner

of Colorado Street and Lake Avenue in Pasadena. The new building, which will replace Home's present Pasadena facility, will "be one of the most unique and outstanding financial structures in the country," Ahmanson said. Home Savings operates 24 offices in Los Angeles, Orange and San Bernardino Counties.

Civitan Hosts Deputies

Members of the Torrance Civitan Club hosted representatives of the Sheriff's Department at yesterday's meeting at Caprino's Restaurant. Program on juvenile delinquency was a part of the overall promotion of the club's motto, "Builders of Good Citizenship."

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