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### Report Explains School Board's Money Problems

Inflation, the stork, new construction, and less state aid are some of the factors making the Torrance Unified School District's money situation very tight this year, according to a recent pamphlet issued by the school district.

Education of Torrance's 25,000 school children last year averaged about 35 cents an hour, according to the report. Although Torrance school costs always have been below the county average, they have nearly doubled since 1948, when average costs per hour were about 19 cents.

Inflationary costs have nearly doubled the costs of books, which averaged about \$2.25 apiece in 1948 and about \$4.15 today. Over the same period, teachers' salaries went up about 60 per cent, building costs nearly 70 per cent, and the cost of buying land almost 1500 per cent.

According to the report,

enrollment has increased nearly 1300 per cent. Some 27,000 students are expected in local schools this fall, with nearly 40,000 in 10 years, if estimates are correct.

Birth rate for Torrance residents has been from 3 to 12 children higher per 1000 residents than the county average, the report indicates. Nearly 15,000 of Torrance's total population is under five years of age, but soon will enter school.

While Torrance's birth rate is high, the population including many parents or prospective parents, is continuing to grow at a very fast rate because of construction of new houses. However, the pamphlet notes, taxes paid by the average homeowner do not cover the cost of educating even one child for a year.

While expenses are increasing, the proportion of state aid to school is decreasing. Under state law, as the total amount of district funds increases, the percentage of state aid decreases. Five years ago, state funds furnished 56 per cent of the local school budget. Next year, it will be only 42 per cent.

"When one thinks over all the things for which we spend money, we realize that nothing is as sound an investment as education," School Superintendent J. H. Hull, declares.

"No single investment produces as much per dollar invested as the dollar expended for the education of children.

"The Board has taken a big chance and is using all reserves to pay salary increases to teachers and other employees in the district in order to maintain competitive salary schedules in all fields. The following years, there will be no reserve and not sufficient funds to finance our present program.

"It will be necessary to have additional income for the operation of your schools in 1961-62 if the existing educational program is to be continued. In recognition of this fact, your board of education has scheduled a special override tax election to be held on Oct. 11, 1960. The voters will decide whether to increase the legal maximum tax by another 50 cents to become effective on the tax bills of Nov. 1, 1961," he said.

★ Use Press Classified—DA 5-1515 ★

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### County Announces Resurfacing Plans

Resurfacing of Alameda St. between Sepulveda Blvd. and Lomita Blvd. is scheduled to begin immediately, it was announced today by Supervisor Burton W. Chace.

The work will consist of sealing the sub-grade of the existing roadway to reduce present maintenance costs and improve the riding quality of the street.

Chace pointed out that this segment of Alameda St. is a major county highway and carries a great amount of heavy industrial traffic. He urged motorists to use caution when driving on this artery during the construction period.

Use Press classified ads to buy, rent or sell. Phone DA 5-1515.



BETTER THAN HOMEMADE—Camp Fire Girls Astrid Gabloffsky and Mary Shockley check on the homemade lemon pies being baked in a reflector oven at the Camp Fire Girls' Harbor District Day Camp held at Torrance Park.

## Torrance Men's Shop Famous

August clearance sale will feature savings throughout the store. Come in and browse and see the many more values too numerous to mention on this page. Sale starts Thursday, Aug. 4, and ends Aug. 19. All sales subject to stock on hand.

# MID-SUMMER CLEARANCE SALE



### MEN'S SLACKS

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Regular \$14.95	Sale \$10.88
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### SUITS

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Regular \$34.50	SALE \$28 <sup>88</sup>
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### BARGAIN TABLE

- DRESS SHIRTS
- PAJAMAS
- SWEATERS

## \$1<sup>88</sup>

### Torrance Firm Changes Name

The company name change to "Hi-Shear Corporation," effective Aug. 1, was announced by George S. Wing, company president, recently. Formerly known as "Hi-Shear Rivet Tool Company," the high strength fastener manufacturing firm is located at 2600 W. 247th St. Torrance.

Reason for the name change, continued Wing, is to better portray the expanding line of Hi-Shear's proprietary products and diversified industrial interests as well as projected marketing plans for the future. He additionally pointed out that the same corporate management will continue in its normal capacities and there is no change in the company ownership.

Other company management members include Allan J. Kirk, executive vice president; W. J. Carrigan, vice president-treasurer; A. E. Anderson, vice president-manufacturing; Guy Nash, vice president-sales; William Halpern, secretary; William Dickie, chief engineer; Sterling Souder, purchasing agent; Fred Pearce, personnel manager; and John T. Hales, advertising manager.



GEORGE S. WING  
Hi-Shear President

**TORRANCE PRESS**

Established April 15, 1949  
Published Semi-Weekly, Thursday and Sunday  
Entered as second class matter Oct. 6, 1957, at Post Office, Torrance, California, under Act of March 3, 1879.  
Adjudicated a legal newspaper by Superior Court, Los Angeles County, Calif., Adjudicated Decree No. L. B. 23268, April 2, 1958.

Offices and Plant:  
3226 W. Sepulveda Blvd.  
Torrance, California  
Telephone: DA 5-1515

W. R. Zappas, Publisher  
W. E. King, General Manager  
Mike Callas, Advertising Manager  
Harry L. Lechtman, Managing Editor

Subscription Rates (Payable in advance)  
Carrier Delivery.....\$5 per Month  
Local and Out-of-Town, per Year.....\$12.00  
All manuscripts submitted at owners' risk. The Torrance Press can accept no responsibility for their return.

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