

# U. S. Steel Firm Reveals Earnings

Reporting the earnings of United States Steel Corporation for the second quarter of 1960, Roger M. Blough, chairman, announced that directors had today declared the quarterly dividend of \$1.75 per share on the preferred stock, payable Aug. 20, 1960, to stockholders of record at close of business on Aug. 2, 1960, and a dividend of \$1.75 per share on the common stock, payable Sept. 10, 1960, to stockholders of record at close of business on Aug. 5, 1960.

Income for the second quarter of 1960 is reported as \$80.9 million, or a return of 8.1 per cent on sales of \$1,002.4 million. Income for the first six months of 1960 is reported as \$193.5 million, or a return of 8.8 per cent on sales, which compares with income of \$254.9 million, or a return of 10.1 per cent on sales, reported for the first six months of 1959.

## Society Starts Drive to Combat Ulcers

Eighteen million ulcer sufferers in the U.S. will be the eventual gainers, it is hoped, of a new research and educational program aimed for by the Ulcer Society, a non-profit organization recently formed.

Purpose of the organization, as stated by its president, Dr. C. A. Montague, is as follows: "The Ulcer Society will endeavor to enlist nationwide moral support, among ulcer patients and within the medical and pharmaceutical profession, for an immediate 'crash program' of research to discover remedial treatment for this plague of modern life." Dr. Montague quoted statistics from the United States Health Service to the effect that last year physicians diagnosed some 18 million cases of duodenal, peptic, or gastric ulcers.

"Because this disease attacks and unbalances the patients' nervous system," Dr. Montague stated, "the individual has extreme difficulty in maintaining normally pleasant business, social, and family relationships."

## Canine Training Study Commences

Two dog training classes at Waverly Park are slated to begin this week under auspices of the South Bay Obedience Club and the Torrance Recreation Department.

A class for children from 10 to 14 years of age is planned for 10 a.m. Saturdays from July 30 to Sept. 10. Dogs must be six months of age or older.

Each child must be accompanied by an adult member of his family and the dog must be properly licensed, inoculated and leashed. There is a 50-cent registration fee.

A novice class begins Tuesday at 7:30 p.m. Both classes will be taught by Roy Smith.

## Aquarium Talk Highlights Meet of Local Group

The July meeting of the Harbor Aquarium Society will be held tonight at 8 p.m. in the recreation hall at Mc-Masters Park, 174th and Yukon in Torrance. The meeting will be called to order by President Russell Gammel.

Speaker of the evening will be member Alvin McEwen of Harbor City, who will give a talk on the setting-up and maintenance of the home aquarium for the beginner. McEwen is a long-time hobbyist.

The show fish of the month will be the family of Cichlids, which includes the Angel fish, Mouthbreeders, Jewel-fish, Ports, Firemouths and others. The door prize will be a five gallon aquarium and hood. Refreshments will be served after the meeting which is open to the public.

Use Press classified ads to buy, rent or sell. Phone DA 5-1515.

### LEGAL NOTICES

**NOTICE OF DISSOLUTION OF PARTNERSHIP**  
Public notice is hereby given that LOUIS A. KOHLMEIER, SR., and ROY A. DORSEY, JR., heretofore doing business under the fictitious firm name and style of RADLAK INDUSTRIES, at 2106 Orinda Street, City of Torrance, County of Los Angeles, State of California, did on the 25th day of July, 1960, by mutual consent, dissolve the said partnership and terminate their relations as partners therein.  
Said business in the future will be conducted by Louis A. Kohlmeier, Sr., who will pay and discharge all liabilities and debts of the firm and receive all monies payable to the firm. Further notice is hereby given that the undersigned will not be responsible, from this day on, for any obligations incurred by Roy A. Dorsey, Jr. in his own name or in the name of the firm.  
DATED AT Torrance, California, this 25th day of July, 1960.  
LOUIS A. KOHLMEIER, SR.  
Torrance Press, July 28, 1960

In the second quarter and in the first six months of 1960 employment costs include provision for current service and past service pension costs on the same basis as reported in the similar periods of 1959.

Shipments of steel products in the second quarter of 1960 amounted to 5,065,289 net tons. Shipments for the first six months totaled 11,549,881 net tons, which compares with 13,504,853 net tons shipped during the first six months of 1959.

Production of steel ingots

and castings in the second quarter of 1960, amounting to 7,169,520 net tons, was equivalent to an index of 103.2 in terms of the 1947-1949 average production as one hundred and to an average rate of 68.6 per cent of capacity. Production in the first quarter of 1960 was equivalent to an index of 141.5.

Expenditures for additions to and replacements of facilities totaled \$123 million for the second quarter of 1960. At June 30, 1960, authorized projects to be completed re-

quired a further expenditure of \$675 million.

Working capital of the Corporation and its subsidiaries at June 30, 1960, after deducting the current dividend declarations and the amount of \$495 million previously set aside for payment of property expenditures, was \$605.0 million compared with \$796.5 million at June 30, 1959.

Long-term debt at June 30, 1960, exclusive of amounts due within one year, was \$454.1 million, compared with \$485.9 million at June 30, 1959.

## Special Passenger Expected at Disneyland

The ten millionth passenger on the Santa Fe & Disneyland Railroad at Disneyland is expected to pass through the turnstiles of the Main Street Station Sunday. The event will be marked by a special program headed by Walt Disney. He and R. G. Rydin, executive vice president of Santa Fe, Chicago, will make the lucky visitor an honorary vice president of the SF&D. Disney will also present the ten millionth rider with an elaborate OH scale model electric train layout by Revell.

## Nominee Stresses Duties of Congressman

"The district you live in has the greatest population in all of the fifty United States," said Tom Coffee, nominee for Congress in the Seventeenth District, speaking to the Optimist Club of Inglewood at their noon luncheon, Thursday, July 28. "The Congressman you select will represent more people than the four senators and two congressmen from our two newest states, Hawaii and Alaska. We have four times as many people as the state of Nevada. It covers an area from metropolitan Inglewood to carefree Catalina. It includes the fisher-

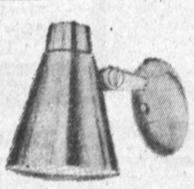
men of San Pedro, the technicians at International Airport, and the Japanese gardeners of Gardena. It is a typically American melting pot. It ranges from the state residences of the Palos Verdes peninsula to the fragrant westerly breezes of the Hyperion sewage plant," Coffee contrasted.

The primary duty of a Congressman was stressed by Tom Coffee: "Within the committee system of Congress, where the shaping of the laws and appropriations take place, a Congressman's performance is of vital importance to his district. He er work in committee and in the dining rooms of the Congress affect the district more than the much publicized debate on the floor of the house," Coffee emphasized. Coffee concluded with a pledge to serve his district well, and also to serve the nation and the Republican party, and to keep faith with all the voters of the Seventeenth District.

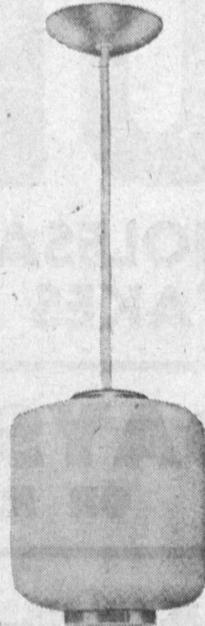
Use Press classified ads to buy, rent or sell. Phone DA 5-1515.



Hurry, just a few left of the 1000 fixtures we purchased from bankrupt stock of one of the west coast's largest distributors... WE OFFER YOU A MINIMUM OF 50% DISCOUNT on the complete bankrupt stock!

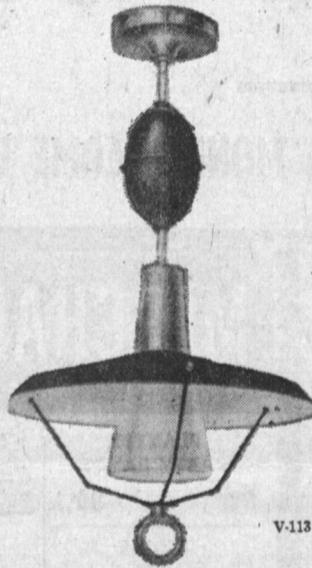


Attractive BULLET TYPE FIXTURE (Solid Aluminum)  
17 different colors and finishes to choose from.  
HURRY FOR THIS!  
Regular \$5.95 **\$2.88**



Model 2206 IMPORTED SWEDISH GLASS CEILING DROP FIXTURE  
**\$9.62**  
Full Price

Modern Pull-Down Fixture  
Provides Even Overall Illumination  
Excellent for Dining and Living Areas  
REGULAR \$23.95  
**\$6.73**  
Full Price



Solid Aluminum OUTDOOR FIXTURE  
Black Only  
**\$7.92**  
FULL PRICE

## HOOVER Convertible

with 2-SPEED MOTOR

Features:

- Snowshoe Wheels
- Powerful Motor
- Disposable Bag

GRIFFEY'S DISCOUNT PRICE...

**CENSORED**  
Phone FR 6-3444

The largest selling upright vacuum in the U.S.A. today.



Model 31

## HOOVER Constellation

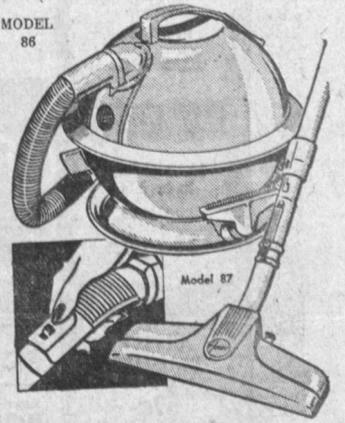
THE CLEANER THAT "FLOATS ON AIR"

MODEL 86

- 1 Full H. P. Motor
- Double Stretch Hose
- 1 Year Guarantee

Complete with Tools  
GRIFFEY'S DISCOUNT PRICE

**CENSORED**  
Phone FR 6-3444



Model 87

## HOOVER RUG SHAMPOOER

DESIGNED to do the job... not an accessory!

RUG SHAMPOOERS — Exclusive design allows only foam to reach carpet... no soaking. Soft Durastran bristles massage carpet fibers gently.

REMOVABLE TANK — Holds 64 oz. of cleaning solution. Has large top opening for easy filling at the top.

REALLY ECONOMICAL — Use any light duty, high-sudsing, powdered detergent. No special cleaning solutions to buy!

MADE BY HOOVER — World's largest manufacturer of floor care equipment.

... a FLOOR POLISHER, too!  
Scrubs, waxes, polishes floors and furniture.

ONLY **\$59.95**

PHONE FR 6-3444 FOR DETAILS



## Hoffman

17" Portable TV

This fine 17" (diag. meas.) set with hand-wired chassis and built-in telescoping antenna, is ready to go wherever you want it. Comes in beautiful decorator white with gold trimmed front. Model GP1777.

Now you can get the same space-age engineering in both a 17" portable TV and a solar-powered personal radio. And right now during this special offer you can enjoy both for as little as \$1.97 a week! Hurry though—this offer good only while our present inventory lasts.

There's no TV quite like

**Hoffman**

Was... \$179.95  
AT GRIFFEY'S..... **\$138.63**

BANK TERMS LIBERAL TRADE-INS

**HOURS:**

SUNDAY... 11 A. M. TO 4 P. M.

FRIDAY NIGHT 'TIL 9 P. M.

WEEK DAYS AND SATURDAYS  
8 A. M. 'TIL 6 P. M.

FR 6-3444

MEMBER

**BANKAMERICARD**

CHARGE ACCOUNT PLAN

INTERNATIONAL

**CHARGE INC**

Just Above the Fishing Pier in Redondo



212 SOUTH PACIFIC AVE. REDONDO BEACH