



ASSETS GROWING — Torrance employees gather at Sears, Roebuck to hear they have credit of \$1,575,136 accumulated in pension fund started by company 44 years ago.

**Bert Lynn Will Head Planning Group Again**

Bert Lynn last week was unanimously reelected chairman by the city Planning Commission. He will serve another year in this capacity. Use classified Call FA 8-2345

**EXPLAINS CAUSE OF BIFOCAL DISSATISFACTION**

A noted eye specialist, writing in the "Journal of Living," claims that the nervousness and headaches suffered by some bifocal wearers are due to the fact that their glasses are not providing comfortable vision at intermediate distances—18 to 50 inches. What is needed, this specialist asserts, is comfortable vision at ALL ranges. Dr. J. M. Soss, optometrist in the Harbor Area for 32 years, concurs with this opinion and states that many of his patients who complained about bifocals are now enjoying great-ly improved vision through the use of Continuous Vision Glasses. These advanced-type glasses, ground in the Soss laboratories, combine—in a single lens—corrections for near range, MIDDLE range and far seeing distances. Those interested in testing the remarkable vision improvement offered by Continuous Vision Glasses may do so without obligation by visiting Dr. Soss' offices at 1268 Sartori Ave. Phone FA 8-6602. Open Friday evenings and all day Saturdays. —Adv.

**Company-Employee Pension Fund \$1½ Million at Sears**

Sears, Roebuck and Co. employees in Torrance today learned they have \$1,575,136.29 in their company's profit-sharing pension fund. J. G. Lowe, manager of the Sears store here, gave the news to employees. The fund members received statements showing the value of their accounts. The 208 local fund members had 22,874 shares of Sears stock and other securities amounting to \$417,024.98 credited to their accounts as of Dec. 31, Lowe said. They are among 144,000 men and women who are members of the profit-sharing fund. The 144,000 members—an increase over 4000 since a year ago—include more than 11,000 employees of Allstate Insurance Co., a wholly owned subsidiary which each year contributes to Sears profits. Lowe said the value of the accounts showed a marked increase in 1959. Assets of the fund rose more than \$250,000,000 for a total of \$1,321,725,000 Dec. 31. This gain was the result of a larger company contribution from 1959's profits, increased investment income, and appreciation in the value of the fund's stock holdings. Of the total assets approximately \$156,000,000 represents deposits from wages of members. The balance of \$1,165,000,000 came from company contributions, investment income, and appreciation in value of the fund's investments. The fund is Sears' largest stockholder, Lowe said. At the end of 1959, it held almost 27% of the company's outstanding stock. In addition to this investment, the fund's assets are invested in the stock of more than 100 diversified companies and in miscellaneous securities. Created in 1916, the fund is designed to encourage regular savings, enable Sears employees to share in company profits, and aid members in establishing a financial reserve for retirement. All regular employees who have completed one year of service are eligible. Employee members of the fund deposit five per cent of their wages and salaries, up to a maximum of \$500 each year. The company contributes a portion of its net income before deductions for federal income taxes and dividends.



**RENDEZVOUS OPENS**—New cocktail lounge at 1876 Torrance Blvd. will hold grand opening Tuesday. Host of the Rendezvous is Maxie Winsberg (left), shown entertaining pre-opening guests.

**Institute Slates Childbirth Classes**

Two new classes in childbirth education are scheduled at the American Institute of Family Relations, 5287 Sunset Blvd. The Monday class for those in the first half of their pregnancy will begin on March 14, meeting on the 2 and 4 Mondays of each month for ten sessions at 9:30 a.m. through 11:30. The class is under direction of Mary Jane Hungerford, Ph.D., assistant director of education at the institute. The Wednesday class under the direction of Marilu Hamilton, will begin on March 23 through May 25, meeting every Tuesday morning at 9:30 through 11:30, at the Woman's Club, 400 S. Broadway, through May 24, under direction of Marilu Hamilton. Use classified ads for quick results. Phone FA 8-2345.

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A magnetic game in which players guide the frisky "bee" through twists and turns of a tricky maze.

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Finest quality 100% oil tanned genuine chamois!

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Johnson's Built-in cleaner that cleans as it polishes your car. 15 oz. spray can

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