

Horkey-Moore Announces \$156,447 Profit

Net income of Horkey-Moore Associates of Torrance for the year ended June 30, 1959, was \$156,447, equal to \$6 a share, compared with \$49,601, or \$3.57 a share, in 1958, announced E. J. Horkey, president.

A 5 per cent stock dividend payable to stockholders of record as of May 22, 1959, was declared. Operating revenue was \$1,979,006, compared with \$841,228 in the previous year. The return on stockholders' investment corresponds to 60 per cent for the fiscal year 1959 as compared to 30 per cent for 1958.

Many Orders Waiting
Reporting that the backlog of uncompleted work on June 30, 1959, was in excess of \$1.5 million, Horkey said that the year's sales and earnings reflect very satisfactory company growth, and reaffirm the company's faith in the type of organization set

The company specializes in design, engineering, testing and manufacturing for the aircraft, missile and electronic industries. A new building, under construction alongside the present plant will bring total capacity to approximately 33,000 sq. ft.

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BIDS ASKED ON TERMINAL

The final and largest contract in construction of the new jet-age \$46,000,000 passenger terminal program at Los Angeles International Airport went out for bids yesterday.

Estimated to cost \$27,637,109, the plans and specifications have been approved by the Airport Board, and the project, including 14 buildings of major size, is to open for competitive bid with work scheduled to start Nov. 3.

Hearing Postponed

Late protest postponed the recent hearing on the proposed incorporation of the City of Lawndale.

Following a brief meeting, Supervisor Kenneth Hahn moved that the hearing be discontinued until Sept. 17, to enable the City Clerk to count the protests.

If the proposed incorporation is not killed, boundaries will be set and an election held at the next meeting.



CIRCUS COMES TO TOWN—The greatest show on earth, Ringling Bros., Barnum and Bailey Circus, opens in the Los Angeles Sports Arena Oct. 1 and runs through Oct. 11. Here William Nicholas of the Sports Arena and Paul

Eagles of the circus sign the necessary contract. Opening day matinee will entertain orphans, hospitalized war veterans and underprivileged children.



TORRANCE MEETS ITALY—Mary Logue of Torrance gets her first introduction to the Italian convertible, the design-winning Fiat. Miss Logue keeps cool on highway in her new car.

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Fiat Introduces New Roadster

The Fiat company, which has been building cars since 1889, and is Europe's largest manufacturer, has just introduced its all new 1200 S. C. Roadster.

The car has 65 horsepower and is capable of over 100 miles per hour. Its economy is increased by the use of a specially built Weber two-throat carburetor which considerably increased the torque. The brakes are oversized, air cooled, and of finned aluminum for fast cooling. Weight is 1800 lbs.

The handling qualities are of true sports car calibre and most auto critics claim it has the most comfortable ride of any sports car built.

Of special interest is the body which is entirely built and designed by Pinin Farina of Italy. The lines are simple and striking in the true marquis style, and the workmanship is outstanding. Farina, who recently visited the States, was given an award by President Dwight Eisenhower personally for his outstanding achievements in auto design and building.

The car may be seen and demonstrated at Hermosa Imports, 505, Pacific Coast Highway, Hermosa Beach.

Lomita Building

Building in Lomita continues at a fast clip.

The Lomita office of the county building and safety division issued permits for more building than any other county office last month.

For five months out of eight so far this year, Lomita has been on top, says county engineer John A. Lambie.

During August, the Lomita office issued 337 permits for a combined valuation of \$3,664, including 218 dwellings.

In Rolling Hills, \$35,920 worth of buildings was reported, while Rolling Hills Estates rolled up \$294,550.

College Plans Fall Concerts

Plans for the fall concerts of El Camino College were announced today by Robert Haag, orchestra director; R. Neil Hill, a capella choir director, and Crist Mikkelsen, community choir director.

The choral organizations and the orchestra will combine in a Christmas performance of Benjamin Britten's "St. Nicholas" cantata, a work based on legendary and historical incidents in the life of St. Nicholas during the early fourth century A.D.

The work has been performed rarely on the West Coast and this is believed to mark the second performance in Southern California since it was written in 1952.

The choral music is some of the finest Britten has written, being a mixture of traditional and contemporary tonality. A tenor soloist and antiphonal singing are featured throughout.

Choir Plans Bach
In addition to the performance of this work, the Community Choir will present J. S. Bach's "For Us a Child Is Born," one of the master's finest shorter cantatas. Solo parts are for contralto, tenor and bass voices.

The a cappella choir will join with the vocal ensembles in presenting an afternoon program of traditional carols appealing to all ages. Both programs will take place Dec. 13 at 3 p.m. and 8 p.m.



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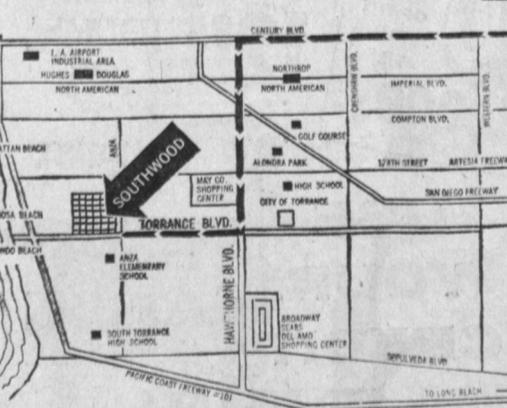
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