

1600 Homes Built Here By Watt Construction

Watt Construction co., 7862 S. Western, has built about 1600 homes in the Torrance area, with two tracts, totaling 210 homes, presently on the market.

Sixty of these homes are located at Spencer and Victor, offering two baths, hardwood floors, genuine plaster walls and forced air heat.

Firm Makes Industrial Containers

Hunter Woodworks, 1235 East 223rd st., Torrance, manufacturer of wood industrial shipping containers as well as pallets and skids for factory and warehouse materials handling operations, was founded in South Gate in 1943 and moved to Torrance in 1950.

The original staff of five expanded to its present 80 employees.

"We have never gone backward in growth or production," Mr. and Mrs. George Hunter, owners of the company stated.

The firm serves industrial plants throughout Southern California from Fresno to San Diego, as well as firms in Arizona and Nevada.

During the first year, the firm's production totaled \$100,000. Now the yearly production stands at \$1,300,000.

Located on five acres of land the firm is now in the process of going into the corrugated carton manufacturing business. Orders for the equipment have already been placed and production is expected to start within 90 days.

Bill Hunter, nephew of the owners, joined the firm in 1946 after having served with the Air Force during World War II. Having worked in the various phases of production, administration and sales, he is now general manager.

History

R. A. Watt, head of the organization, worked for his brother,



ATTRACTIVE HOMES

Watt Construction co., which has built numerous homes in the Torrance area, is presently offering homes for sale in North Torrance at 181st and Casimir, among other locations.—Press Photo.



SOUTHWEST SAVINGS MOVES

Eldon J. Bowen, (r) manager of the Southwest Savings and Loan assn., surveys the interior of the new location at 1603 Cravens ave.

Southwest Savings-Loan Expands Local Facilities

Southwest Savings and Loan assn., formerly located at 1439 Marcelina ave., recently moved into newly constructed headquarters at 1603 Cravens ave.

Emphasis has been placed on beauty, convenience and service, Manager Eldon Bowen stated.

The local expansion is in line with Southwest Savings and Loan's expansion generally, including a new \$300,000 Ingleswood structure at Manchester blvd. and Sixth ave.

Beginning modestly in 1945, Southwest Savings' remarkable growth has reached a giant stature of financial strength to its present assets of over \$33,000,000.

Assets of the Torrance branch as of December 31, 1956, totaled \$801,774.46, according to Bowen.

Southwest operates under a state charter and is a member of the Federal Home Loan bank system and the Federal Savings and Loan Insurance corp.

The latter protects each Southwest savings account by insurance up to \$10,000.

Current rate of interest for savings accounts is 4 per cent. Accounts earn from the first when opened by the 10th of the month. Quarterly dividends are given on full paid certificates.

Acme Firm Specializes In Aircraft

Acme Aircraft, located on the Torrance Municipal airport, was founded in 1945 by C. R. Keeney and Hugh Crawford, co-owners.

Dealing in general aircraft maintenance and operation, the firm specializes in aircraft modification and development. It also buys, sells, and rents aircraft and offers flying instruction.

Acme Aircraft developed the Twin Navion for Dauby Equipment Co.; built the Sierra S-1 for Sierra Aviation Co.; licensed the Northrop P-15 and converted it for mapping; developed the L-12 for Longren Aircraft; and is now working on the C-82 Fairchild for Stewart and Davis, installing two jet engines on it.

counts, home loans and a complete escrow service on real estate.

More than 4000 residents have become associated with Southwest Savings, Bowen said, inviting residents to open their savings accounts or receive home loans through the local office.

There is no service charge on withdrawals which have always been paid on request, Bowen indicated.

Southwest's loan department offers the prospective home owner a modern lending service unmatched by any other type of financial institution, he went on to say.

Within lawful limitations, the home owner with limited cash for a down payment may receive financing over a long or short period as he specifies, Bowen explained.

Bowen indicated that Southwest Savings' Torrance office is even now increasing its staff of specialized employees to handle all the needs of its investors for the next several years.

New facilities include sales and cashing of government E bonds, sales and cashing of American Express Traveler's cheques, sale of money orders, safety deposit boxes, rear parking lot with rear customer's entrance to the lobby, as well as the main services of savings ac-

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Larga Vista, in Rolling Hills just south of busy Torrance, embodies all the charm of California suburban living. Distinctive 3 and 4 bedroom homes on large estate-type lots, each commanding a sweeping view of mountains, harbor and sea. Every Larga Vista home is a model home, with design features and built-in conveniences too numerous to list. Larga Vista is so close, so unusual, you owe it to yourself to see it.

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R. A. Watt Construction Co.

7862 SOUTH WESTERN AVE.
LOS ANGELES 47, CALIF.

This house is typical of the beautiful 3 bedroom, two bath homes built and sold by our firm in the Torrance area at prices ranging from \$13,995 to \$16,500. G. I. and conventional terms available.

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