

Sunset International Becomes 'Small Major'

Sunset International Petroleum corp. is a recently formed "small major."

This is the result of the merger of a group of independent oil producing, refining and marketing companies in Southern California.

Pro-forma combined earnings for the six months ending June 30, 1956, amounted to \$465,078, or approximately 18 cents per share.

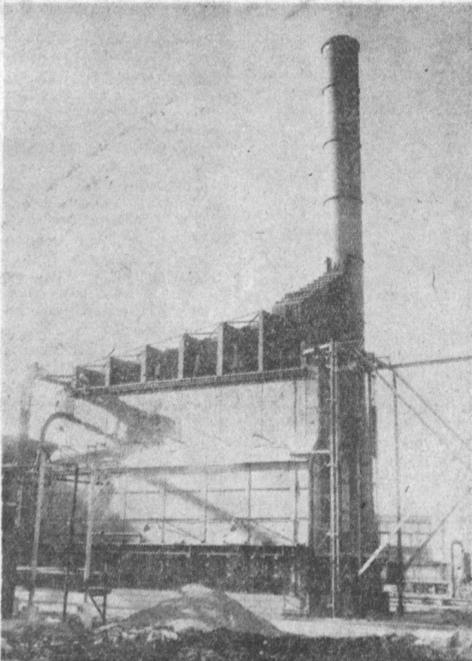
These are record earnings, the management being confident at the companies will show greater earning power in the months ahead as a result of the merger.

There are 14,000 stockholders in the corporation and its shares are now listed on the American Stock Exchange.

The consolidation was spearheaded by the former Sunset Oil co. and has acquired additional capital.

Significant Role
The new corporation's management gives several reasons why the firm is significant in the oil industry and for investors.

First of all, in addition to Sunset Oil co., the following prominent firms have merged their interests in Sunset International: International Mining corp., Golden Eagle and Craig co.



SUNSET INTERNATIONAL PETROLEUM CORP.
Recently installed at the Sunset International Petroleum corp. was the above new cracking plant heater which increases the rate through the cracking unit. The heater cost \$300,000.—Press Photo.

The corporation's new headquarters are at 3450 Wilshire Blvd., Los Angeles.

Furthermore, Sunset International's management points to certain growth factors which the firm enjoys with the majors in the oil industry, namely (1) the safety factor provided by diversification, (2) the ability as a result of integration to get full realization from each barrel of crude oil produced by reason of its refining and marketing system, and (3) the advantage of an active producing company which gives shareholders an opportunity for marked appreciation of their investment through an active oil exploration program with a relatively small number of shares outstanding.

Marketing Set-Up
The corporation has a strong marketing set-up for its own products, accounting for approximately 10,000,000 gallons of gasoline sales per month. Of this amount over 70 per

cent is sold through service stations either owned in fee, or leased by the corporation.

The corporation has 30 super-service stations under direct company operation, and they account for about 55 per cent of the company's gasoline sales.

They also obtain 90 per cent of the company's tire, battery, accessory and lubricating oil sales amounting to \$200,000 each month.

Another 132 stations are operating with the corporation's products through distributors and jobbers.

Fuel Oil
Sunset International also sells considerable amounts of fuel oil to a fair-sized number of consumers. Foremost among these is the Los Angeles Department of Water & Power, which recently awarded the corporation a \$2,281,089 contract for 830,000 barrels of fuel oil for the department's Sun Valley Steam plant.

Average gross production of Sunset International wells in the first six months of 1956 was approximately 3580 barrels daily.

All of this production was in California, although the corporation does hold some participating interests in Texas production.

Producing Properties
Producing properties now owned by the corporation are located on Signal Hill in Long Beach, Huntington Beach, Sunset Beach, at Placerita, near Newhall; Tejon Hills, along the southeast border of San Joaquin Valley; Mt. Poso, 20 miles northeast of Bakersfield; Raisin City, just southeast of Fresno; a total of 250 wells.

Very recently, the corporation purchased at \$450,000 a total of 800 acres in the South Tapo Oil field in Ventura county, located six miles north of Santa Susana, and the management believes

the acquired property has a promising future.

President J. Dave Sterling revealed that five exploratory wells are scheduled for California prospects and the corporation is participating in an active program of explorations on 17,000 acres in Canada.

Own Refinery
Sunset International owns and operates its own large refinery, located on 78 acres near Torrance. The company recently awarded a contract for increasing the thermal cracking capacity at the refinery. The new \$200,000 installation, will increase the refinery's output by 1000 barrels daily.

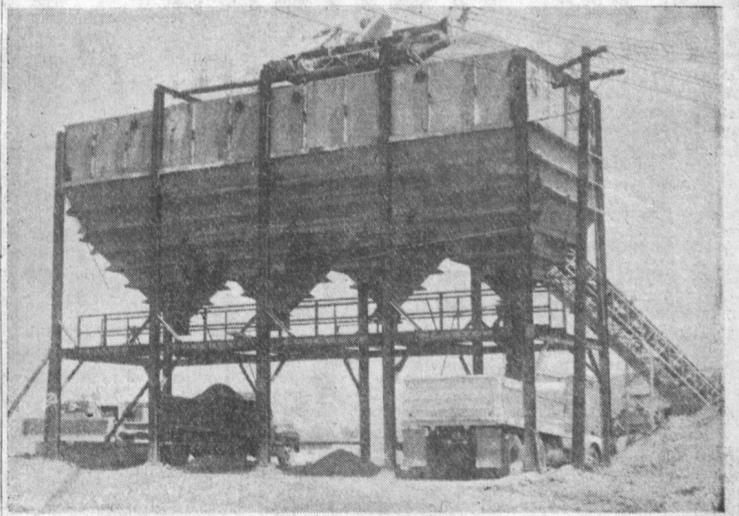
The company has a waterfront terminal in the Los Angeles Harbor which is connected to the refinery by a 65-mile pipeline. The company's gasoline storage capacity at the terminal is 205,000 gallons. Additional storage for 125,000 barrels of crude is maintained on Signal Hill for the company's field gathering system.

Local Sand, Gravel Firm Expanding

Charles Shepard and Tom Block, partners in the Torrance Sand and Gravel Products company, this week explained their two-fold aim: To offer high quality products in business and to be of service to the community.

The company which is located at 25701 Crenshaw Blvd. represents an investment of \$1,200,000.

In the 10 years of operation of the plant, Shepard and Block have become well-known as gen-



LOADING RAMP

Trucks are constantly being serviced at this giant loading ramp at the Torrance Sand and Gravel firm's operation located south of Pacific Coast highway off Crenshaw Blvd.

erous supporters of youth groups needing their aid.

Among the many organizations which have found the two men ready to help are the Torrance Babe Ruth league, the Lomita Little league, and the Boy Scouts of America.

The Walteria Boy Scouts received five acres of land for their facilities as a gift from the partners.

Shepard is on the board of controls of the Exchange club and Block is past-president.

140 Acres
The Torrance Sand and Gravel operation has a payroll

of approximately \$30,000 a month. The plant covers a 140-acre area.

The partnership extends its operations into Southern California and Utah. The firm is engaged in mining and processing pyrophosphate. The plant in Chula Vista was a pioneer in pyrophosphate processing.

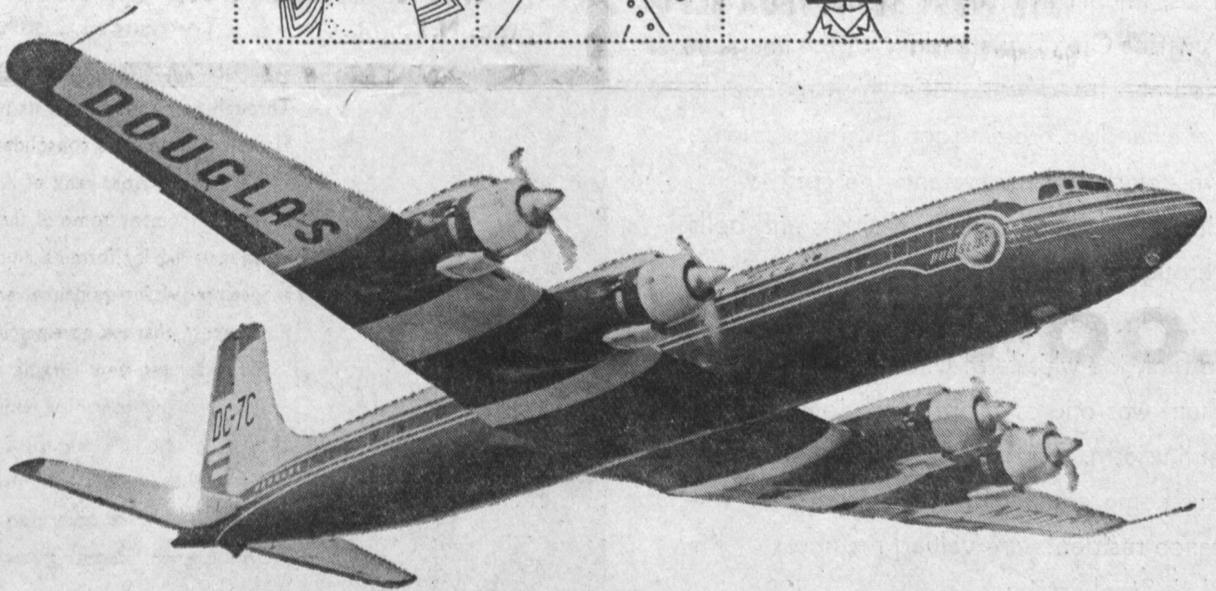
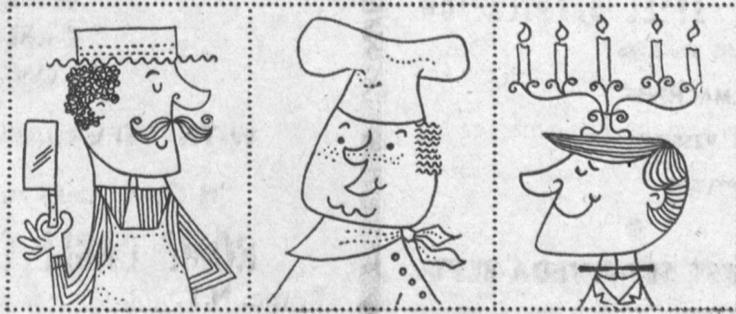
The partners operate a field-spar mine and mill in Campo, California.

New Location
At present, they are engaged in opening a sand and gravel deposit similar to the Torrance operation in Corona, California.

The partners are major stockholders in two uranium mines in the famous Colorado plateau region near Blanding, Utah.

They have expended over \$100,000 in drilling and engineering in the plateau area developing the Wonder Mountain mine.

The partners are presently negotiating with the Canadian government to build a \$30 million pulp mill in Saskatchewan. They have just acquired a lease from the Canadian government for 12,000 sq. miles of timberland. They expect to put in the foundations this fall.



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