

# Southwest Savings Announces Purchase of Office Building



NEW HOME OF SOUTHWEST SAVINGS AND LOAN

Artists sketch shows exterior view of the new Southwest Savings and Loan Association building at 1603 Cravens ave. The building, formerly occupied by Prudential Insurance, is being completely remodeled at a cost to exceed \$100,000, according to Eldon J. Bowen, manager of the Torrance office. It will be ready for occupancy by January 1, 1957.

## Explorers And Scouts Return From Outing

Troop 315, Boy Scouts and Explorers, sponsored by the Torrance Moose lodge, last week made their silver moccasins hike into the mountains northeast of Los Angeles, under guidance of scoutmaster, Robert Cooper.

The group left Torrance by bus, traveling to Chantry Flat at 2200 feet altitude. They then hiked over the mountains at Mount Baden Powell, at 9399 feet, and ended at Verdugo Pines camp. From there they returned by bus to Torrance. The entire trip took five days and included 63 miles of hiking.

On Saturday, July 14, there will be a free dance at the Moose lodge from 9 p.m. to 1 a.m. The public is invited to attend.

Southwest Savings and Loan Association has announced this week the purchase of the building at 1603 Cravens avenue, at the corner of Marcelina avenue, formerly occupied by Prudential Insurance Company. Southwest will remodel the existing structure, according to Manager Eldon J. Bowen, and will move their local facilities to that office on or about January 1, 1957. The new offices will have the modern look as evidenced by the structure as the architects, Bank Building Corporation, have it sketched. Among the many new features to be incorporated in the revamped structure shall be safety deposit boxes, a customer's lounge, special new account sections where transactions may be speeded to prevent customers waiting in lines, private loan and escrow sections where customer's privacy will be assured. Hot water heating and air conditioning to insure maximum comfortableness, plush carpeting and drapes, as well as a customer's parking lot in the rear of the building with a direct rear entrance to the lobby, are planned. The overall investment of the Torrance office may well exceed

\$100,000.00 according to Bowen. Credit for the sale goes to William H. Tolson and Associates, brokers in the transaction. In revealing the purchases Bowen stated that the Torrance office, of the Inglewood Association, has grown to such an unprecedented size in just two and a half years that it was necessary to secure quarters approximately three times the capacity of the present facilities in order to handle the present amount of customer traffic as well of that of the next five years. Bowen concluded by saying, "We are indeed extremely happy that we shall shortly be able to offer the residents of Torrance the very latest and the very best in the way of savings conveniences in our new offices. Watch for further announcements concerning our gigantic opening which is tentatively set for the first week in January, 1957. DID YOU KNOW that the classified ads of the Torrance Press are one of the most valuable parts of the paper? Whether you want to sell, trade, buy, or even want a baby sitter for evening, classified is there for you. Read and advertise, won't you? You won't be sorry! Phone FA. 8-2345.

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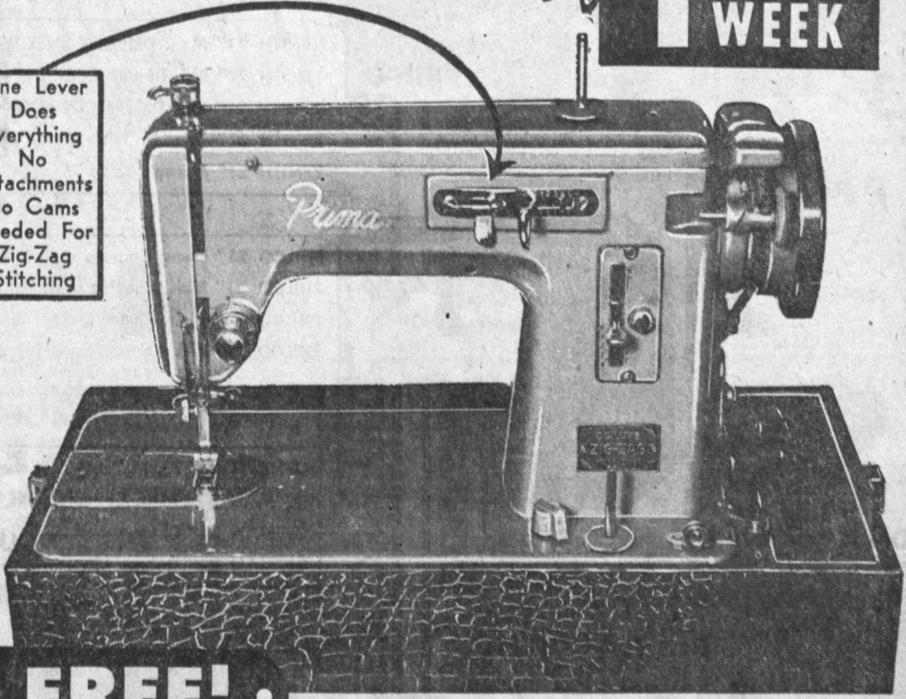
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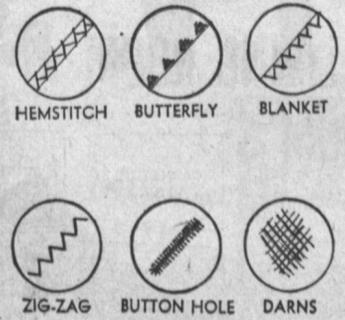
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