

New 4% Dividend Announced

In an action of great importance to the residents of this area, the board of directors of the Southwest Savings and Loan Association this week have announced that an extra bonus dividend in the amount of one half of one per cent per annum will be paid on all savings accounts during the six months period commencing July 1, 1956. This will be in addition to the Southwest Savings and Loan Association's current rate of 3 1/2% per annum, and will make the total dividend four per cent per annum during that period. The local branch is located at 1439 Marcelina.

Eldon J. Bowen, Torrance branch manager, stated that the extra dividend is partially the result of Southwest's steady

but high rate of growth, along with their exceptionally good earnings which the management now wishes to pass along to all member account holders in the form of higher earnings upon their savings accounts.

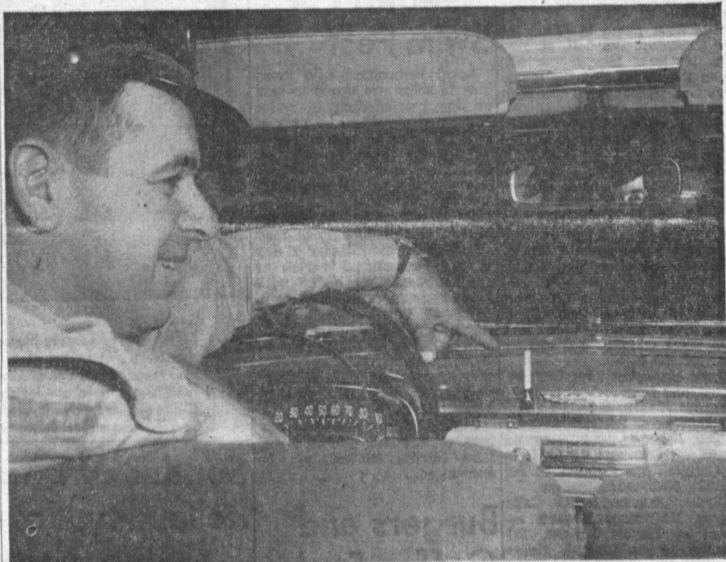
Bowen also stated: "This is the highest total dividend rate in the nation consistent with sound but progressive management in the insured savings industry."

"All accounts opened, or all additional deposits to present accounts, during the period of July 1, 1956, to July 10, 1956, shall be included in this additional dividend for the entire six months period. Therefore, I urge all of you to take advantage of this generous action and open your accounts during this time," Bowen said.

"We have a limited supply of gifts for all the family when you drop into our office during July 1 through July 10, and special gifts for all those who open their accounts at that time," Bowen concluded.

CAR GIMMICK

Vogel Fans Imagination, Invents Cigarette Snuffer



BUS DRIVER TURNS INVENTOR

Frank Vogel, Torrance bus driver, claims that his cigarette snuffer, which he has invented, is the answer to flying sparks and ashes which are a constant concern to smoking drivers.—Press photo

Many of us have been bothered by flying cigarette ashes while driving a car, but it took L. Frank Vogel of 1428 Post ave., to really do something about it. He set about inventing a cigarette-snuffer and was recently notified by the Gadget-of-the-Month club that it had good commercial potential.

Vogel, who is a city bus driver, has lived with his wife, Betty May, and their 12-year-old daughter, Susan, in Torrance for the past five years. Born in Minneapolis, Vogel moved with his parents to Montana and later to Seattle, Washington, where he attended school.

During his service in the U.S. Navy, Vogel went to Monmouth college, in Illinois for six months, then took flight training at St. Mary's in San Francisco for six months. He also attended Northrop's Aeronautical Institute and studied aircraft and engines, and later tested jets at North American.

He was a radar operator for two years, and a flight aviation cadet for one year, while in service. For the past ten years, Vogel has been interested in small in-

ventions as a hobby. He submitted his cigarette snuffer to the Gadget-of-the-Month club, which is an international organization whose principal function is to act as a screening and coordinating agency among inventors, manufacturers and distributors from all parts of the world.

The club's experts feel that Vogel's invention is practical and should have good basic consumer appeal.

Tonight's Family Night at McMaster

McMaster's Park is presenting a Family Night on Thursday, July 5. The park is located on 174th and Yukon in North Torrance.

Following is a schedule of some of the activities that will be offered.

7:30-7:50, races. 7:50-8:20 treasure hunt (prize); 8:20-9:00 charades.

The co-chairmen responsible are Miss Beverly Hastings, teacher at Evelyn Carr school and Coach Clifford Graybehl, teacher at North high school.

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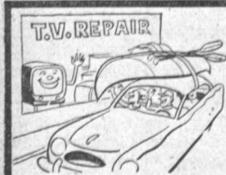
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\$212,000 in earnings was paid to our savers on June 30

4%
PER ANNUM ON INSURED SAVINGS

Consistent with our policy of always paying the highest return on savings, consistent with complete safety, we have increased our rate of earnings on all accounts, effective July 1st, to 4% per annum.

Open your account now . . . anytime before July 10 . . . and receive full earnings from July 1. Share fully in our next dividend. Every account insured up to \$10,000. Two conveniently located offices serve the entire Palos Verdes peninsula and surrounding communities.

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