

Dividends Issued By Local Firm

The Southwest Savings and Loan Association for the six months period ending on June 30, paid its investors approximately \$347,510.21 in dividends at its current rate of 3 1/2 per cent per annum.

This sum represents one of the larger total dividends paid to investors by savings and loan associations throughout the nation, and is in keeping with the policy of Southwest of issuing the very tops in earnings while still keeping within the bounds of conservative and safe management, officials stated.

In addition to the above, Elton J. Bowen, Torrance branch manager announced that the number of savings holders with Southwest is now approximately 9484, with over 1000 belonging to the Torrance office.

Total assets of Southwest are now \$27,288,162.07, and reveal a net growth of \$4,602,633.16 since December 31, 1954. Deposits now total \$22,347,388.89 and reveal a net increase of \$3,406,475.30 in the same period.

The Torrance branch of the Southwest Savings and Loan Association now maintains \$6,655,221.67 in total assets after only fifteen months of operations, showing the tremendous growth of the local office, and also reflecting the extreme confidence and satisfaction of Torrance people in the local office and its efforts to promote thrift and home ownership in this area, Bowen stated.

The significant growth of Southwest through its two offices, main office in Inglewood, California, and its Torrance office, as shown in the above figures, will again place Southwest Savings and Loan Association in the top ten percent of the nations savings and loan associations, according to Bowen.

"We wish to thank the citizens of Torrance and surrounding areas for their overwhelming support and patronage during the past fifteen months, and we shall continue our policy of personal attention to each of our customers, as well as that of promoting home ownership through home loans in a major way in this area," Bowen said.

FUNGI VIRUSES

Recently discovered viruses which prey only on specific fungi may be used to identify the plantlike organisms that sometimes cause diseases in man and animals, according to University of California scientists on the Los Angeles campus.



STRIKE UP THE BAND . . . Five youngsters, between the ages of 12 and 15, decided to organize a dance band five weeks ago. Known as the Rhythm Kings, they're already making a big hit wherever they are heard. Left to right: Joe Cooke, 12, trombone, Redondo Beach; Leonard Kissel, 15, clarinet, 328 Vista del Mar, H. R., THS junior; Texel French, 13, drums, 5305 Carol dr., Torrance; Herbie Welsh, 13, alto sax, Redondo Beach; George Mayer, 15, trumpet, 414 Palos Verdes blvd., H. R., THS sophomore.

Youngsters Form Own Dance Band

Five youngsters, ranging in age from 12 to 15 years, have discovered a constructive and enjoyable way of spending their spare time: they have formed a dance band known as the Rhythm Kings.

This happened five weeks ago and the boys spend every moment they have to spare rehearsing.

"This band is sensational," Lou Bereskin, summer drama coach for the Recreation Department, exclaimed. "The Torrance Recreation Department will do everything it can to promote them, as we do with all city talent."

The Rhythm Kings will be heard this summer, at various talent shows sponsored by the Recreation Department and will also entertain a group of handicapped people in Lawndale.

ADEQUATE LIGHT

Headlight bulb does not have to burn out entirely before its effectiveness is destroyed, point out service experts. Many motorists are under impression that as long as a bulb will burn, it will do so well. But usage dims a bulb and replacement from time to time is one way of assuring an adequate supply

Civic Group To Vote on Rabies Issue

A compulsory rabies vaccination law for dogs and what stand the civic group will take on the matter will be the major topic of discussion at a meeting of the Pacific Hills Home Owners association. The meeting will be held Monday, July 11, in the Walteria elementary school auditorium, 24456 Madison, at 7:30 p.m.

Representatives of the organization will appear before the City Council July 12 to declare their stand. That is the night of the public hearing on the rabies issue before the Council.

Other matters on the Monday night agenda for the homeowners' group are a discussion of the proposed 200-acre disposal site in Rolling Hills as well as bi-law changes.

"I would also like to extend a personal invitation to members of the Home Savers League to attend our meeting," President A. Schoonever stated.

of light. Check the stoplight, too, from time to time. If the ammeter hand flickers when the brake pedal is jabbed, the light is working.

Mr. and Mrs. Stanley LeBon, of 3419 228th St., announce the birth of a daughter, Mary Alice, weighing 8 pounds and 14 ounces.
 Mr. and Mrs. Glen H. Hurley, of 22521 S. Vermont Ave., announce the birth of a son, John Richard, weighing 7 pounds.
 Mr. and Mrs. Gary Bollinger, of 4508 W. 156th St., announce the birth of a son, Gary Garn, weighing 7 pounds and 6 ounces.
 Mr. and Mrs. Stanley O. Styles, of 15215 Cevise Ave., announce the birth of a daughter, Mary Elizabeth, weighing 9 pounds, 13 ounces.

ELECTRIC

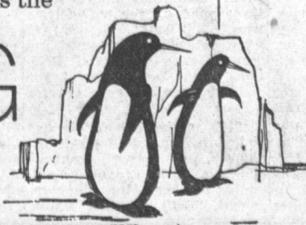
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