

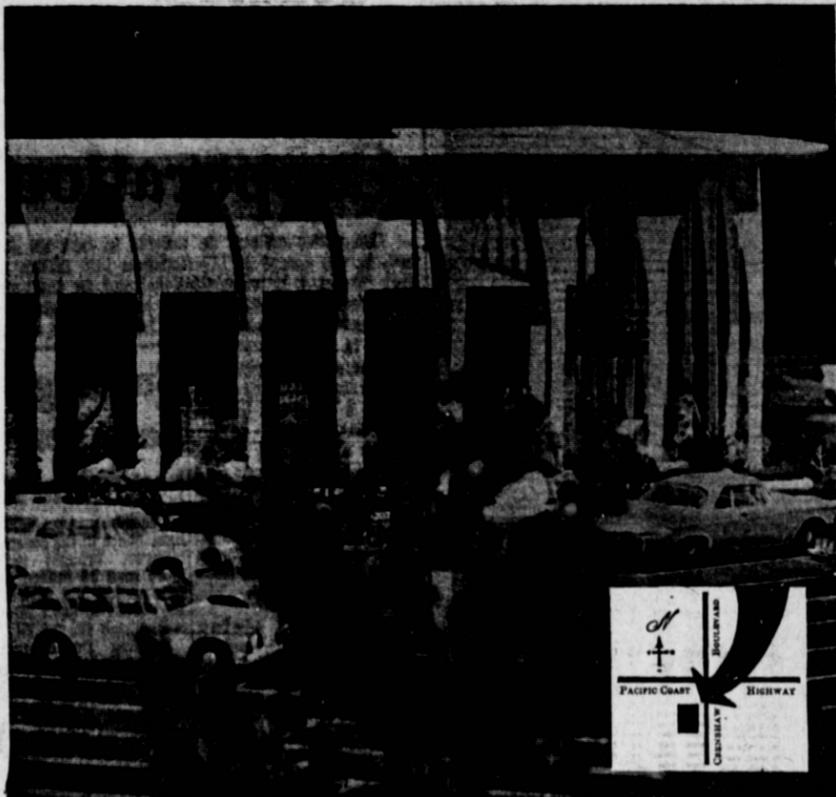
ASSETS NOW 10 MILLION DOLLARS!

# Grand Opening Celebration

January 2nd through January 10th

## New Cabrillo Savings Building

Southwest corner/Pacific Coast Highway and Crenshaw Blvd.



Our expansion means a beautiful new landmark for this community... a modern, more convenient savings center for you. Thanks to you who save at neighboring and neighboring Cabrillo Savings—we've already outgrown our facilities in Rolling Hills Plaza. We've moved diagonally across the intersection... and we're looking forward to welcoming you in our new building. You'll find it's pleasanter than ever to do business in the new home of Cabrillo Savings—the association that's locally owned, and has a special interest in the progress of this community.



*Pedro DeCarlo* *Fred Strommenger*  
 PEDRO DECARLO President & Chairman of the Board  
 FRED STROMMENGER Executive Vice-President

Current annual rate

# 4.85%

means every \$100 earns \$4.93 a year, with interest compounded 4 times a year.

Come in for your free Souvenir Gift during our grand opening!

MERRIAM-WEBSTER POCKET DICTIONARY... 500-pages, specially prepared by the recognized leading dictionary publishers... handy for home, office, school.

TREASURE CHEST COIN BANK... makes it more fun for the youngsters to get the saving habit.

(Gifts available to adults during our Opening Celebration; quantities limited.)

Every Day is Interest Day at Cabrillo Savings! On our Instant Interest Plan, interest is earned instantly from date received on all funds held to end of quarter.

You'll meet your neighbors at

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AND LOAN ASSOCIATION

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SPECIAL HOURS SATURDAY, JAN. 4th . . . OPEN 9 A.M. TO NOON

### ... School

(Continued from Page 1)  
 take time. Initiative constitutional amendments require the signatures of hundreds of thousands of voters before they are placed on the ballot, and such a campaign will be costly. How much support the Torrance board can get remains to be seen, and the district can't bank on something that is only a possibility, however likely it might be.

**THE TORRANCE** problem is real. It is big, and it is an immediate problem. No magic solution is in sight, but something must be done now. The decision has been left to the taxpayers.

Mindful of the implications of a defeated override tax, Dr. J. H. Hull, superintendent of schools, is quick to explain that voters do not have a choice between going up or staying where they are. The choice, says Dr. Hull, is between going up or going down.

Failure of the override means the tax rate will fall to \$2.40 per \$100—back where it was three years ago. When translated to hard, cold cash, the loss is equal to about \$2 million in the next fiscal year. That reduction in revenue would have to be accounted for by cutting expenditures an equal amount—a feat that is impossible if the current quality of education is maintained. All this must be done while the district provides classrooms and teachers for an estimated 1,300 new students.

**ADMINISTRATORS** and trustees of the district are quick to point out the need to cut back if the override fails is not a threat—it is a fact. The district cannot spend money it doesn't have; neither can it provide the services it now provides on a budget which is smaller than the current one.

Passage of the override would solve the Torrance problem for the time being. It would give the district breathing room. Hopefully, increased state support will be forthcoming within five years, for adequate state support is the only solution to the problems of California schools.

But, to speculate about the future at the state level is useless now. Torrance schools are faced with an immediate problem. What that problem is, how it came into being, and what the district has done in the past will be examined in the remaining articles in this series.

### Workers Reject

#### Union Bid at Felker Plant

Employees at the Felker Manufacturing Co. rejected petitions of the Teamsters Union to represent them in an election held under the auspices of the National Labor Relations Board yesterday.

Defeat of Local 986 of the Teamsters Union was on a vote of 28 to 22 out of the 58 employees eligible to vote. Seven votes were challenged and not recorded, and one voter was absent from the job during yesterday's balloting.

#### Chambers Hold First Meeting

Recommendations for new officers will be submitted by the nominating committee at tonight's meeting of the Harbor District Chamber of Commerce.

Members will meet for dinner at the Chalon Restaurant, 1455 W. Manchester at 6:30 p.m. The business meeting will follow at the Southside Chamber of Commerce office, 1509 W. Manchester at 7:45 p.m.

#### Sales Manager Attends Meet

Mrs. Thelma B. Meyer, of 23307 Adolph St., attended an editorial preview of the 1964 World Book Encyclopedia and other educational materials in Chicago recently as guest of the publishers.

Mrs. Meyer was among 150 regional sales managers from the United States and Canada who were invited to the conference Dec. 15 to 17 because of top management record.

### ... Building

(Continued from Page 1)  
 issued, including one to the city for construction of the Joslyn Recreation Building at the Civic Center. Three new commercial buildings and one new industrial plant will be built under permits issued in December.

A man may fall many times. But, he won't be a failure until he says somebody pushed him.

It is not who is right, but what is right, that is important.



JOSEPH L. GERAGHTY Heads J. A Council

### Geraghty Will Head JA Council

Joseph L. Geraghty, trade sales manager for Pittsburgh Plate Glass Co., has been named chairman of the Junior Achievement Southwest District Council by Hale N. Kemp, president of Junior Achievement in Southern California.

Geraghty was a member of the Junior Achievement Board of Directors in Oakland for three years, and has been active in the JA program since moving to Torrance.

He is a member of the Torrance Rotary Club, the Jonathan Club, and the Sales Promotion Executives Club. He and his wife reside at 2405 Via Campesina, Palos Verdes Estates.

Kemp also named other new members to the council. They include: Ralph Allen, Minneapolis Honeywell, who will serve as vice chairman; Richard R. Nolar, Northrop Norair Division of Northrop Corp.; Ernie Hahn, president of the E. W. Hahn Construction Co.; and Dr. W. Earl Brown, superintendent of the South Bay Union High School District.

Major Chester C. Henning, who is married to the former Kathleen J. Miller, daughter of Frances Miller of Torrance, has assumed command of the 6314th Supply Squadron at Osan AB, Korea.

Major Henning, who previously was assigned to Mountain Home AFB, Idaho, is a veteran of more than 23 years of active military duty.

### ... Lie-Tests

(Continued from Page 1)  
 that the city was not cooperating were voiced by officials in downtown Los Angeles.

During an hour-long discussion of the request for polygraph tests on the two officers before the City Council Tuesday night, it was finally agreed, unanimously, to reiterate the city's offer of full cooperation, and it was agreed that the City Council could do nothing specific about ordering persons to take such tests.

**EVERYBODY** that has been called during the nearly six-month probe has answered the request, all testimony has been given under oath and recorded, and we have been told absolutely nothing, Mayor Albert Isen charged at Tuesday's meeting.

"Let's not drag this into the June primaries, or the November general election," he asked.

**DURING** A review of the investigations, which were launched last summer following the arrest of three Torrance police officers on criminal charges, Mayor Isen said the hearings apparently have spread beyond the police activities.

"They are on a fishing expedition," he charged. He said bank accounts of him and other councilmen had been checked by the probes, that testimony had been taken from planning and building officials, and that probably half a million dollars in time and talent will have been spent by the state and county by the time the probe is concluded.

### City Will Sponsor Weekly Bowling For Housewives

Entries in a Torrance Recreation Department-sponsored Housewives' Bowling League will be accepted through Tuesday.

The league meets from 9:15 to 11:15 a.m. on Tuesdays at the Bowl-O-Drome, 21915 Western Ave.

Fees for each week are \$1.60 for three lines of bowling. Baby-sitting is provided by the bowling alley.

For further information, contact Maggie Bakovic at the Torrance Recreation Department, FAirfax 8-5310, Ext. 263.

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Roll or brush on any inside or outside surface. Superior for walls, ceilings, masonry. No painty odor. Dries in 20 minutes.

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 1/2 MILE WEST OF HAWTHORNE BLVD.  
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