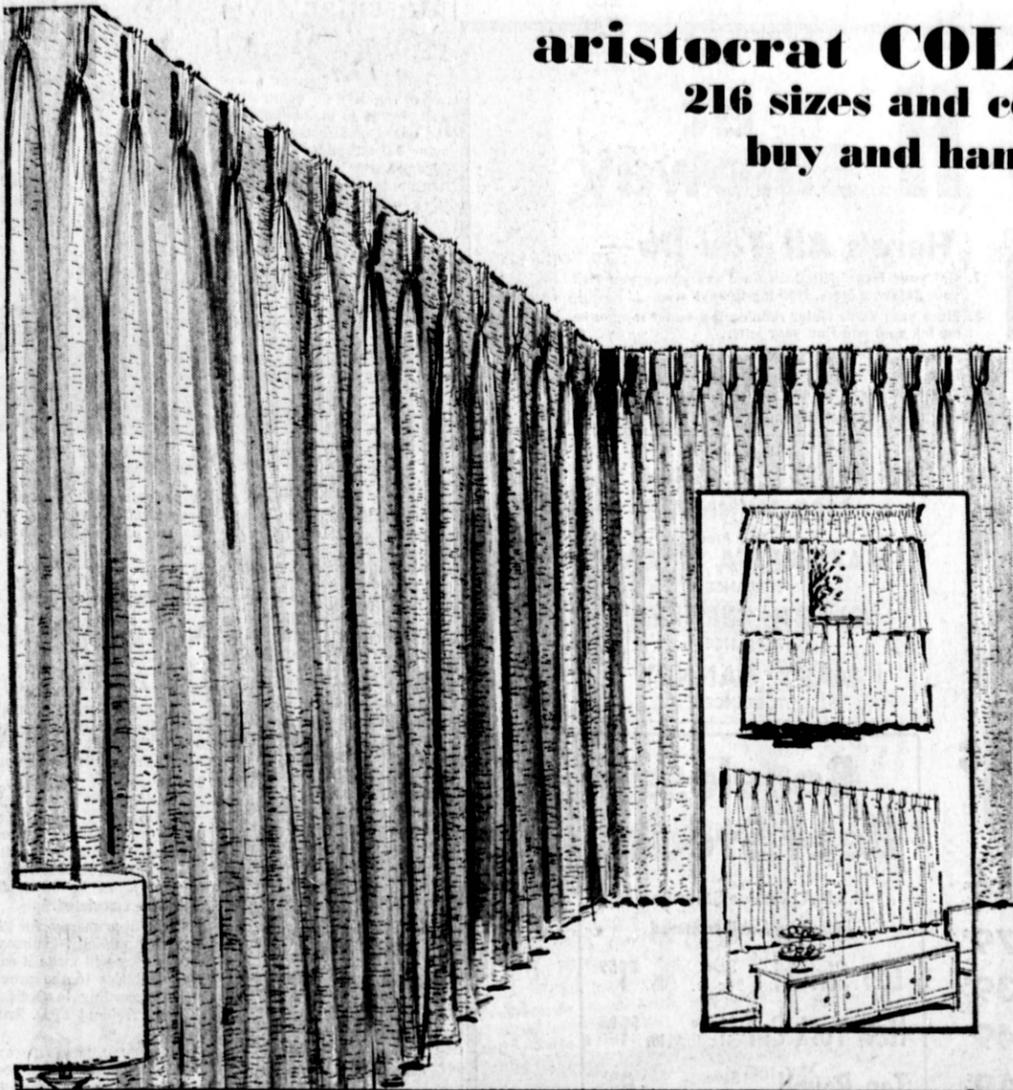


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54"	6.39	10.99	14.99	19.99		
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FRED E. EDWARDS
Reports New Assets

Loan Firm Announces New Gains

In its annual financial statement for 1962 issued Jan. 28th, Southwest Savings and Loan of Inglewood and Torrance records an increase in total assets to \$81,345,343.09. The new mark represents a growth of 17.4 per cent from the end of 1961, reports Fred E. Edwards, president of Southwest Savings.

Edwards said all phases of the association's business activities show heavy advances over 1961, exceeding the expected rate of national economic upswing.

A NET savings gain of \$10,871,647.70 is listed in Southwest Savings' report placing the association's total savings capital at a new high of \$62,112,206.94. Total customers rose to 21,461 by the end of last year.

Savers received dividend payments of \$2,762,806.75 at an annual rate of 4.75 per cent for the first six months of 1962 and at the revised yearly rate of 4.8 per cent over the second six months.

SOUTHWEST Savings' mortgage lending volume, primarily loans made to purchase new or existing homes, rose proportionately for 1962.

Edwards pointed out that during the year in which the national housing market showed only modest gains, the sharp increase in mortgage lending emphasizes the importance of the savings and loan contribution in this field.

Pianist to Give Concert At El Camino

Pianist, June Lusk Nelson, El Camino music instructor, will present the seventh annual spring piano recital on Friday, Feb. 15, at 8:30 p.m. in the campus theater.

Selections chosen for the program will represent work by Bach, Debussy, Hydn, and Chopin.

Mrs. Nelson received her Master in Music degree from the University of Southern California and did further work at the Conservatory of Music in Cologne, Germany.

In the past, Mrs. Nelson has appeared on radio and television and with the Inglewood symphony orchestra under the direction of Gerbert Ernst, as guest soloist. Admission is free.

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