



IN JULY 4 SHOW . . . Rob Wollard, 20, of 1434 Fern Ave., and Carol Stout, 18, of Orange, world champion roller skating pair, presented a special performance Tuesday at the new 'Enchanted Forest' in the San Bernardino Mountains near Running Springs. Wollard and Miss Stout, who have won eight American championships between them and a first and second place World Congress title, have retired as the undefeated champions of America.

Great Western Savings Assets Reach Record High Says Report

Great Western Savings and Loan Assn. has concluded the largest half-year growth period in its 36-year history, according to Bill Thrasher, assistant secretary and manager of Great Western's South Bay office.

Thrasher released this information, which was contained in a memorandum received from Emil Seliga, executive vice president of Great Western. The memorandum congratulated the South Bay office for its contribution to the remarkable, accelerated growth of the Association.

SELIGA'S memorandum also stated that the Association's current six-months report, ending June 30, 1961, reveals that assets, savings, loans, interest paid to savers and total reserves are all at record highs. Assets, which have increased at an average of \$50 a year since 1955, had a most significant growth during the first six months of 1961, increasing from more than \$358 million on January 1 to over \$411 million as of June 30.

SAVINGS BALANCES grew to exceed \$318 million, an increase of more than \$27 million since January. This, plus normal loan repayments, made it possible for the association to lend a record of more than \$80 million to 5,140 carefully screened borrowers.

More than 100,000 savers earned nearly \$7 million in quarterly interest payments during this time. Great Western will continue to reward its savers by paying 4½ per cent interest through the third quarter of 1961, Seliga's memorandum said.

RESERVES of the association, Seliga added, grew by over \$2½ million during the last six months and are now at an all-time high of more than \$31 million.

Great Western has seven offices in southern California. The South Bay office is located at 16818 Hawthorne Blvd., Lawndale.

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