

Sears Employees Get Good News; Stock Holdings Increase Told

If you visit the Sears store in Torrance tomorrow you'll see extra big smiles on the other side of the counter. And for good reason — the employees as part-owners of the company have just received some good news.

At a meeting held Thursday manager John G. Lowe told the employees that they now have a total of \$1,820,630 credited to their accounts in the employees' profit sharing fund.

FUND MEMBERS were given statements showing how they shared in Sears profits last year, and the value of each member's account which is set aside for eventual retirement. The 368 local fund members include employees of the retail store, and of Allstate Insurance Companies, a wholly-owned subsidiary operation of Sears.

Lowe said the holdings of local fund members included 24,560 shares of Sears stock and other securities amounting to \$463,690 as of Dec. 31, the end of the fund's fiscal year.

MORE THAN 148,000 men and women across the nation are members of the Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees, he said. This is an increase of more than 4000 members since a year ago, he pointed out. The 148,000 members include more than 12,000 employees of Allstate Insurance Companies, which each year contribute to Sears profits. The employees profit sharing fund, which is Sears largest single shareholder, held more than 26 per cent of the company's outstanding stock at the end of 1960. In addition to the large investment in Sears stock, the fund's assets also are invested in the stock of more than 100 diversified companies and in other miscellaneous securities.

TOTAL ASSETS of the fund as of Dec. 31, exceeded \$1.4 billion. Of this amount, some \$170 million was contributed by employees from their wages and salaries. The remainder came from company contributions, investment income and appreciation in value of the fund's investments.

"Sears profit sharing fund," Lowe said, "is the foundation upon which thousands of Sears and Allstate families build their financial security for retirement. It was established in 1916, when the company was celebrating its 30th anniversary, and had 6000 members when it began. Now, in our Diamond Jubilee year, it represents retirement security for 148,000 Sears and Allstate families."

All regular employees of the company who have completed one year of service are eligible to join the fund, he explained. Members of the fund contribute 5 per cent of their wages and salaries, up to a maximum of \$500 each year. The company contributes a portion of its net income. The company's contribution is credited to members' accounts on a formula based on their age, length of service and deposits.



HEAR GOOD NEWS . . . Employees of the Torrance Sears store learned this week that their stock holdings had increased substantially during the period ending Dec. 31, 1960. Here they check board showing the distribution and holdings of the firm's employees, who contribute 5 per cent of their wages into a fund. All here are 5-year employees. (Herald Photo)

Slim-Trim Sessions to Start Here

A new series of slim-trim sessions is slated to begin Wednesday at Waleria Park, sponsored by the Torrance Recreation Department.

Margaret Morgan will lead participants in a weekly hour of pound-paring, figure-firming exercises at 9:30 a.m., followed by volleyball for six consecutive Wednesdays.

While mothers are getting more shapely silhouettes, their youngsters will be kept occupied with supervised crafts, games and other activities. Children of mothers participating must be at least three years old.

Registrations will be accepted at the first session at Waleria Park building.

Film on Romeo and Juliet to Be Shown Here

A film version of Shakespeare's immortal love tragedy, "Romeo and Juliet," will be shown next Friday and Saturday auspices of the Torrance Recreation Department and the Los Angeles County Museum.

Navy Commander to Address Women for Good Gov't.

In celebration of George Washington's birthday Wednesday, the Women For Good Government will meet in the Assistance League Building, 1441 W. 8th St., San Pedro, at 10 a.m. to hear an address by Commander Dayton Albert Seiler, USN.

Born in Elizabethton, Tenn., Commander Seiler received his B.S. degree from the U. S. Naval Academy in 1936 and his M.S. degree from California Institute of Technology. He was commissioned in 1944. Included in his many decorations is the Navy Commendation for organizing and leading technical intelligence operations in combat in Europe in 1944-45.

HE HAS a broad background in the electronics and missile field and has been associated with many well-known programs of the Navy. His subject

A screening for adults is slated for 8 p.m. on Feb. 24 at City Hall, 3031 Torrance Blvd. A showing for children and teenagers is planned for 9:30 a.m. on Feb. 25 at Sea-Aire Park, 22730 Lupine Dr.

Starring Lawrence Harvey and Susan Shental, the picture was filmed in Italy and has won numerous awards, including the grand prize of the Venice Film Festival of 1954.

There is no charge for either performance.

will be the many methods of Communist attack within the borders of the United States.

The Communist Party's use of anti-American propaganda and smear technique to distort and misrepresent facts will be thoroughly covered by the Commander. He will also touch on the background of Mr. Edward Morrow who has just been appointed as head of the United States Information Agency.

AFTER THE success of the Women For Good Government dinner in January when Dr. William Lawlor, chairman of the Citizens Advisory Committee for Education, spoke, the board of directors passed a resolution recommending that the California Legislature adopt the final report of Dr. Lawlor's Committee. Their resolution covered the important parts of the report which has received so much acclaim in the area.

Anyone interested in promoting patriotism in education, government, and other levels has been invited to the Feb. 22 meeting.

TARTAR TEEN TALK

By Carol Echols

I am the new Commissioner of Publicity at Torrance High School and have taken over Carol Porterfield's job at writing Tartar Teen Talk. I will do my best to keep up the good work that she has done of informing you about our school activities.

TORRANCE HIGH School is very proud of its dance band, the Accidentals, for receiving first place among a select group of high school dance bands who were in competition at El Camino College. The dance band will go on to compete in further competitions.

THE STUDENT Council has elected Susan Mathis as its new Commissioner of Records and Tom Holdsworth as Commissioner of Athletics. These

offices were vacant in the recent election, and it was the duty of Student Council to have them filled.

DAD'S NIGHT was sponsored by the Student Council last Friday at the basketball game played between Torrance and Lennox. This game was designed to give recognition to the proud fathers of our players.

Special seats on the sidelines were reserved for the dads, and they wore the identical numbers of their sons. Coffee and doughnuts were later served to the parents by Mike Sullivan, Sophomore Class president.

THE PIONEER League finals in wrestling were held at El Segundo on Feb. 7 with Torrance taking first place. Yesterday the wrestlers competed again in the CIF quarterfinals.

Anniversary Celebrated At Marineland Restaurant

Celebrating its sixth anniversary on the Palos Verdes Peninsula is Marineland Restaurant, which owner George M. Foster opened adjacent to the world's largest oceanarium in 1955.

With the beginning of its seventh year, highlighted by a series of "open house" parties, Foster announces the appointment of Kenneth "Berk" MacPherson as general manager of Marineland Restaurant. He will be in charge of all departments at the establishment.

Kenneth Decker has been named new manager of the "Porpoise Room," cocktail-entertainment room at the sea-coast dining spot, succeeding MacPherson.

During the past six years,

Foster has inaugurated many new features, expanded dining facilities and built-up the entertainment program at Marineland Restaurant, which has been visited by people from all over the world.

VURPS CAFE
COCKTAILS
DANCING
The Bel Ayres
Fri., Sat., 9-2
1434 MARCELINA AVE.
DOWNTOWN, TORRANCE



Kite Safety and fun checklist for earthboys

Launching Pad—Open field away from overhead wires.

During Countdown—Make sure kite has no metal parts.

Ground Control—Dry cotton string only (never wire or metal).

Crash Procedure—Abandon kite immediately if it catches in any wires!



BY GEORGE...

FOX MARKETS DO GIVE THE MOST VALUABLE STAMPS IN CALIFORNIA

FIRST... in actual value! • FIRST... in number of gifts!

FIRST... In the hearts of homemakers, who now know the difference!

CLOSED WEDNESDAY FEB. 22, Washington's Birthday

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PRICES GOOD MONDAY AND TUESDAY ONLY, FEBRUARY 20 and 21, 1961

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Listen to KABC • KDAY • KGSB for our DAILY RADIO BUYS!

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<p>BETTY CROCKER'S 12-1/4 MIX</p> <p>The perfect multi-purpose mix for all your Lenten baking needs at home!</p> <p>40-OZ. PKG.</p> <p>29¢</p>	<p>GUARANTEED MEATS</p> <p>FANCY YOUNG SLICED BEEF LIVER 49¢ lb</p> <p>From fine western steer beef. Nutritious! Serve with bacon, onions!</p> <p>LUER'S QUALITY SLICED BACON 59¢</p> <p>First quality • Fries crisp • Smoky flavor</p> <p>1-LB. PACKAGE</p> <p>FRESH SEA FOODS FOR LENT!</p> <p>FILLET OF SEA BASS 69¢ lb</p> <p>Boneless and skinless pan-ready! Delicious!</p>
<p>GRAPE DRINK</p> <p>SENECA CONCORD</p> <p>LARGE 32-OZ. CAN</p> <p>15¢</p>	<p>CORN</p> <p>FOX CREAM OR WHOLE KERNEL</p> <p>NO. 303 CANS</p> <p>61¢ FOR</p>
<p>PRODUCE</p> <p>LETTUCE</p> <p>SOLID HEADS</p> <p>Fresh, crisp! Serve in a wide variety of Lenten salads.</p> <p>EACH 10¢</p> <p>ONIONS SWEET SPANISH 5¢ lb</p>	<p>XLNT CHEESE ENCHILADAS (Delicatessen Dept.) Pkg. of 2 OR DINNER REDY, FROZEN SLICED TURKEY (5-oz. Package)</p> <p>Your Choice 31¢ FOR</p>
<p>BUTTER</p> <p>GOLDEN CREME FARMS GRADE AA</p> <p>First Quality • Quartered (1-POUND CARTON)</p> <p>69¢</p> <p>FOX</p> <p>MARKETS</p> <p>TORRANCE—20900 Hawthorne Blvd. GARDENA—Van Ness and Rosecrans TORRANCE—182nd & Arlington TORRANCE—1321 Post Ave.</p>	