

### Bank Executive Forecasts Dip In Economy During Two Quarters

First Western Bank and Trust Co's president, Mont E. McMillen, sees a mild dip during the first two quarters of 1961 followed by a shift during the second half of the year toward a more buoyant economy.

"I do not expect any very dramatic change in the economy during the coming year, however, after a slow start, we should expect a moderate but steady improvement," McMillen forecasts.

off and stand-still are easy to find, Mr. McMillen looks to California's exceptional record of growth, its quick recuperative powers, and the diverseness of its economy to give the State a good year.

Residential housing, stimulated by a somewhat greater supply of mortgage money, should be up moderately before year-end. It will, however, lack the tremendous backlog of demand which was seen immediately following the War. On the other hand, industrial and commercial

building should show considerable strength.

CAPITAL expenditures by business as well as inventories may show a moderate decline during the year. Consumer buying, especially in the fields of non-durable goods and services, should show a moderate increase.

There are other signs which indicate that California is off to a healthy 1961 start. Gross farm income is at an all-time record high. The cotton crop was the best in history and

retail auto dealers in California are leading all other states in volume sales.

THE CALIFORNIA Chamber of Commerce indicate that by July, 1961 a total of 15,850,000 people will have settled in California. The pressure of population growth, especially start entering the labor force, cannot help but effect the demand for consumer and capital goods.

Essentially, McMillen states,

### Quick Action Forecast by King To Ease Unemployment Picture

Congressman Cecil R. King stated yesterday that the first job of the new 87th Congress will be to "declare war on unemployment."

The veteran legislator also said that "quick action can be expected from Congress to help bolster the general economic conditions," and predicted in-

creased defense production for Southern California.

He had high praise for the abilities of President-elect Kennedy, but called for "co-operation by Americans of all parties to help make policies of our Government effective at home and abroad."

KING, one of the top ranking members of Congress, took his seat Tuesday in the House of Representatives for the 19th year, following a record-breaking re-election.

In a statement to the Torrance HERALD, Congressman King said:

"THE 87th Congress convenes to face problems, economically and internationally, more grave than at any time since World War II.

"With joblessness climbing to a high of the post-war years, the first job of the new Congress will be to declare war on unemployment.

"The new Administration is working on methods to bolster general economic conditions, and as soon as they are presented to Congress, quick action can be expected.

"IN GENERAL, the Nation can look forward to moderate, sound, fiscal policies under the Kennedy Administration.

"For the first time in eight years, a Democratic Congress will be working on a legislative program under a Democratic Administration.

"Congress will again consider the depressed-areas bill that President Eisenhower vetoed, as well as legislation for new school construction, and a new minimum-wage law.

"Consideration of legislation to ease credit on housing can be expected, and medical care for the aged will be studied with the view of placing it under the Social Security Program.

"IN DEFENSE spending, Southern California can look forward to continued work by North American Aviation, and sub-contractors, on our B-70 triple-sonic bomber program. This project — now behind

schedule because of the Administration's cutback order a year ago — is expected to get required appropriations from the new Congress.

"The expected shift into production of the multi-million dollar Nike-Zeus anti-missile — which has also been held up by the Administration — will mean that hundreds of millions of dollars in new contracts will be awarded in the Southern California area.

"In order to offset the declining trend in business profits, the Ways and Means committee will be reviewing possible tax reforms to encourage business and industry to expand and compete more readily with foreign enterprise, and also act to eliminate inequities in our tax structure.

"IF PEACE in the world is to be maintained, it is just as essential that we mobilize economic as well as military might, to deter the threat of Communistic aggression.

"I have served many years with Senator Kennedy in the Congress and I am impressed with his legislative abilities. He has, in my opinion, emerged as a man of high intelligence, is studious, with a well developed philosophy of government, a willingness to face stark facts, and a good sense of historic direction.

"SENATOR KENNEDY is demonstrating the personal persuasiveness, the popular leadership, drive and direction the next four years must have if our Nation, and the rest of the world, are to flourish.

"In these times it is incumbent on Americans of all parties to co-operate to make effective the policies of our Government at home and abroad."

WESTERN

**FARMS  
MARKET**

GROCERY DEPT.  
UNDER NEW  
MANAGEMENT

24020 Narbonne Ave., Lomita  
(Where Arlington becomes Narbonne in Lomita)

Specials Good Through Saturday, January 8th  
We Reserve the Right to Limit Quantities

**FRESH  
DRESSED**

Whole Body

# STEWING CHICKENS

21

LB.

U.S.D.A. Choice and Good

**ROUND BONE ROAST**

55

lb.

U.S.D.A. Choice and Good

**7-Bone ROAST**

49

lb.

U.S.D.A. Choice

# CHUCK ROAST

45

lb.

Fresh-Lean

**Ground Beef**

3

LBS. **1**

05

BUTTER-NUT

# COFFEE

1-Lb. Tin

49

Adults Only

Apple Time — 303 Can

**APPLESAUCE**

8

For \$1

Lean Meaty

**BEEF SHORT RIBS**

29

lb.

BLUE CHIP STAMPS

# BUTTER

Golden Valley Grade AA

69

lb.

Van Camp — 303 Can

**PORK & BEANS**

2

FOR **23**

c

OSCAR MAYER

**WIENERS**

49

lb.

BLUE CHIP STAMPS

# FLOUR

5 LB. BAG

49

ADULTS ONLY

Stokely's — 303 Can

**SAUERKRAUT**

7

FOR \$1

**SMOKIE LINKS** 12-oz.

59

plg.

BLUE CHIP STAMPS

# Arden's ICE MILK

1/2 Gal.

29

lb.

Stokely's — 303, Cream or Whole Kernel

**CORN**

6

FOR \$1

Cut Green Blue Lake

**BEANS**

5

For \$1

BLUE CHIP STAMPS

# POTATOES

10 lbs.

39

c

Stokely's — 303 CAN

**PEACHES**

6

For \$1

WINESAP or PIPPIN

**APPLES**

2

lbs. **19**

c

BLUE CHIP STAMPS

# TOMATOES

2 lbs.

19

c

FRESH

**ONIONS**

2

lbs. **9**

c

SPANISH

**CABBAGE**

3

c lb.

BLUE CHIP STAMPS

# CABBAGE

3 c lb.

**How can I find peace of mind?**

**THE TRUTH IN THIS GREAT BOOK CAN COMFORT YOU**

What comfort can come to one who knows who he is and where he is going—to one who realizes his oneness with God and his safety as God's own child! Such assurance can be yours if you will turn to the truth contained in this great book, *Science and Health with Key to the Scriptures* by Mary Baker Eddy.

You may read or borrow *Science and Health* free of charge at any Christian Science Reading Room. The book can be purchased in red, green, or blue binding at \$5 and will be sent postpaid on receipt of check or money order.

**Christian Science READING ROOM**

1617 CABILLO, TORRANCE  
Open 10 a.m. to 5 p.m.  
Except Sundays and Holidays  
9 P.M. Mon. and Fri. Eves.

**Pavement to Be Extended On Crenshaw**

Supervisor Burton W. Chase said today that work has begun on the improvement of the east side of Crenshaw Boulevard north of Lomita Boulevard.

The project calls for extending the pavement in order to create an additional lane and provide for traffic channelization at the intersection.

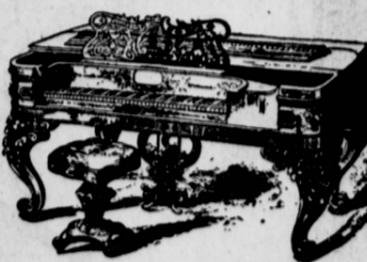
Chase said that Crenshaw is a major highway on the County Master Plan, with recent traffic surveys indicating that more than 10,000 vehicles use this section of the boulevard daily.

**Most Parents Visit School Conferences**

Ninety-six per cent of the parents of Torrance elementary school children showed up for parent conferences last fall, according to a report to the Board of Education Tuesday.

Of 20,905 parents who were invited to discuss their children's work, 20,084 came to the schools. In addition to written "progress reports," parents are invited to elementary schools twice a year for parent-teacher conferences.

## OUR HERITAGE



DIGNITY AND REVERENCE

### STONE & MYERS

Mortuary

1221 ENGRACIA AVE. PHONE 8-1212