

## American S & L Posts New High

Savings as of Sept. 30, 1960 hit an all time high of over \$191 million for American Savings and Loan Assn., according to a report by William Balopole, executive vice president. American Savings' 1960 loan activities continued at a high level with total loans outstanding showing an increase of over \$29 million during the nine month period. New loans reported during the first nine months of 1960 exceeded \$40 million. Regular quarterly earnings at the rate of 4 1/2 per cent per annum on savings were paid Sept. 30, bringing the total paid for the year to more than \$5 million.

## PUC to Hold Hearings on Water Rates

The California Public Utilities Commission will hold a hearing Wednesday, Oct. 19, in the Torrance City Hall on the application of the Dominguez Water Corp. to increase its rates by about \$533,450 a year, or approximately 36 per cent.

Commissioner C. Lyn Fox, assisted by Examiner Stewart C. Warner, will preside at 10:30 a.m. in the Council Chambers. The hearings are also scheduled there on Oct. 20 and 21.

THE COMPANY seeks to increase the minimum metered rate from the present \$1.75 to \$2.50 a month for 600 cubic feet of water and to raise incremental charges for larger quantities of water. It also proposes to discontinue irrigation rates and combination domestic-irrigation service, placing both on general metered service.

The company serves some 17,000 domestic, commercial, industrial and irrigation customers in a 35-square mile area south of Los Angeles, north of Wilmington, east of Redondo Beach and west of the Los Angeles River. A part of Torrance is in the service area and also small areas of Los Angeles and Long Beach.

PRESENT RATES of the company have been in effect since May 15, 1953. According to the application, "there has been a constant decline in the net earnings and rate of return occasioned by the ever increasing cost of labor, transportation and materials."

During the hearings, Commission staff engineers and financial experts will present the results of their independent investigation of the company's operations and financial position.

## Gem Society to Meet In Lomita on Tuesday

The Palos Verdes Gem and Mineral Society will hold its monthly meeting at the California Hall, 1932 Pacific Coast Hwy., Lomita, next Tuesday at 8 p.m. The program for the evening will feature a "silent auction," which will offer each person a chance to get some good material for his collection.



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<p>MAGIC CHEF <b>SALAD OIL</b> Full Quart Bottle <b>39¢</b></p>	<p>LIBBY <b>TOMATO JUICE</b> Large 29-oz. Cans <b>6 \$1</b></p>	<p>C&amp;H • PURE CANE <b>SUGAR</b> 5 lb. BAG <b>29¢</b></p>	<p>CAL FAME <b>ORANGE JUICE</b> <b>6</b></p>
<p>JACK And The BEAN STALK <b>GREEN BEANS</b> Tender • Cut • TALL 303 CANS <b>6 \$1</b></p>	<p>ROYALTY • Delicious As A Breakfast Fruit <b>Mandarin Oranges</b> 11-oz. Can <b>19¢</b> SHADY OAK • Mushroom • Try It Tonight <b>Steak Sauce</b> 3 6-oz. Cans <b>25¢</b> ABSORBENT • All-Purpose • Quality <b>Burgess Sponges</b> Reg. Size <b>10¢</b> CONTADINA • A Quick And Tasty Meal PRICE INCLUDES 10c OFF <b>Pizza Pie Mix</b> Family Size <b>29¢</b></p>	<p>MA PERKINS • NATURAL <b>YELLOW CLIP PEACHES</b> Sliced or Halves LARGE No. 2 1/2 CAN <b>19</b></p>	<p>JACK And The BEAN STALK • SWEET • TENDER <b>CORN or PEAS</b> TALL 303 CAN <b>6</b></p>
<p>C.H.B. • PANCAKE or WAFFLE <b>SYRUP</b> 28-oz. Jar <b>25¢</b></p>	<p>FOR A HAPPY HEALTHY PET <b>SKIPPY DOG FOOD</b> TALL CANS <b>16 \$1.00</b></p>	<p>3-BEE • GOLDEN • VITAMIN RICH <b>Blended HONEY</b> 5 lb. CAN <b>5</b></p>	<p>EGGO • FROZEN <b>WAFFLES</b> 3-ct. Pkgs. <b>2 25¢</b></p>
<p>OH BOY • FROZEN • With Cheese or Sausage REGULAR SIZE 49c <b>PIZZA PIE</b> Jumbo Family Size <b>79¢</b></p> <p>80 Proof • Distilled From Grain <b>KAZAR VODKA</b> FULL QUART <b>\$3.49</b></p> <p>IMPORTED • French • Red • White • Rose <b>BORDEAUX WINE</b> FULL FIFTH <b>89¢</b></p> <p>TOWN TAVERN • 6-YEAR OLD <b>STRAIGHT BOURBON</b> FULL QUART <b>\$4.19</b></p>	<p>LARGE • TASTY <b>BOLOGNA</b> By the Piece <b>39¢</b></p> <p>MAGIC CHEF DELICIOUS DELICATESSEN <b>SANDWICH LOAF</b> 6-oz. Package <b>29¢</b> Raths • Sliced • Spiced <b>LUNCHEON MEAT</b> <b>59¢ lb.</b></p>	<p><b>ROMAINE LETTUCE</b> Crispy-fresh LARGE HEAD <b>5¢</b></p>	<p>U.S. NO. 1 • NEW <b>RUSSIAN POTATOES</b> 10 lbs <b>3</b></p> <p>GARDEN FRESH • Rich <b>CARROTS</b> 1-lb. Cello Bags <b>2 1</b></p>