

Clement Attlee to Speak Here

(Continued from Page 1)

standing ovations everywhere he appeared.

ELEVATED to the peerage upon his resignation from the House of Commons in 1955, at which time Queen Elizabeth conferred upon him an earldom in recognition of his long and loyal service to his country, the distinguished statesman took his seat in the House of Lords early in 1956. It has been said that Clement Attlee and the British Labor Party grew up together. Head of the Party longer than any of his predecessors, he was its leader from 1935 to 1955. Under his premiership, from 1945 to 1951, the Labor Government inaugurated a revolution in the social and economic fabric of Britain and changed the face of the Commonwealth.



CLEMENT ATLEE
El Camino Speaker

IT WAS THE Attlee government which nationalized the basic industries; introduced the National Health Services; allowed India, Burma and Ceylon to determine their own future; rose to the Russian menace; joined in defeating the Berlin blockade; introduced conscription for the first time in peace and took the country into the Korean War under the United Nations. In an astute appraisal of the British statesman several years ago, the powerful Manchester Guardian said, "There is a strength expressed in (Attlee's) eyes that shows how far removed he is from ordinariness. There is great concentration, a mind with a razor edge and something of resolution."

"THOUGHT" (continued the Manchester Guardian) determines expression and Attlee has had the clearest mind in Parliament. It has closed on the essentials like a spring trap. More than once, this faculty for seeing sharply nothing but the relevant and essential has brought him off victorious against Sir Winston himself. He is positive, direct, unconditional. He is not an intellectual. He is a pragmatic specialist."

Marine Pvt. Don Brown, son of Mr. and Mrs. A. E. Brown of 230 E. 219th St.; Frederick J. Hartfiel, son of Mr. and Mrs. Frederick P. Hartfiel of 21821 Randall Ave., and Stephen E. Watkins, son of Mr. and Mrs. George F. Quinn of 4838 Reynolds Drive, are scheduled to finish four weeks of individual combat training Feb. 19 at the Marine Corps Base, Camp Pendleton.

TORRANCE SEARS REPPORTS \$1.5 MILLION IN PROFIT SHARING FUND OF EMPLOYES

Sears, Roebuck and Co. employees in Torrance learned Tuesday they have \$1,575,136.29 in their company's profit sharing pension fund.

J. G. Lowe, manager of the Sears store here, gave the news to employe-members of the fund at a meeting today. The fund members received statements showing how they shared in Sears profits last year and the value of their individual accounts.

The 208 local fund members had 22,874 shares of Sears stock and other securities amounting to \$417,024.98 credited to their accounts as of Dec. 31, 1959, Lowe said.

THE LOCAL employe members are among 144,000 men and women who are members of the Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees. The 144,000 members—an increase of over 4000 since a year ago—include more than 11,000 employes of Allstate Insurance Co., a wholly owned subsidiary which each year contributes to Sears profits.

Lowe pointed out that the value of the accounts of individual employes showed a marked increase in 1959. Also the total assets of the fund rose over \$250 million for a total of \$1,321,725,000 as of Dec. 31, 1959, the end of the fund's fiscal year. This gain was the result of a larger company contribution from 1959's profits, increased investment in the value of the fund's stock holdings.

OF THE TOTAL asset ap-

Beach Cities Symphony to Give Concert

The Beach Cities Symphony Orchestra, under Composer-Director Louis Palange, will present the season's third concert tomorrow at Redondo Union High School. Last heard at Christmastime in the Verdi "Requiem," the orchestra and Palange, as a change of pace, have prepared a "pops" concert, which promises lighter music of wide appeal.

Soloist William Lechner, baritone, rapidly coming to the fore in television, radio and films, will sing selections from "Gigi," "Sound of Music," and "South Pacific." Orchestral numbers of the Beach Cities Symphony's concert include Strauss' "Perpetual Motion," "Hungarian Dances" Nos. 5 and 6, of Brahms; "Enchanted Lake," by Liadov; Aaron Copland's "Rodeo"; "Belle of the Ball," by LeRoy Anderson; and Richard Rodgers' "Victory at Sea."

Dr. John Backus, of the Beach Cities Symphony's bassoon section, and who received his Master's Degree in Music last year, at the University of Southern California, will guest-conduct the Copland's "Rodeo."

Marine Pvt. Tommy S. Walker, son of Mr. and Mrs. James C. Walker of 1938 259th Place, Lomita, is scheduled to finish four weeks of individual combat training Feb. 19 at the Marine Corps Base, Camp Pendleton.

approximately \$156 million represents deposits from the wages and salaries of members. The balance of \$1,165,000,000 came from company contributions, investment income and appreciation in value of the fund's investments.

The employe's fund is Sears' largest stockholder, Lowe noted. At the end of 1959, the fund held almost 27 per cent of the company's outstanding stock. In addition to this large investment in Sears stock, the funds assets are also invested in the stock of over 100 diversified companies and in miscellaneous securities.

CREATED IN 1916, the fund

is designed to encourage regular savings, enable Sears employes to share in company profits, and aid members in establishing a financial reserve for retirement. All regular employes of the company who have completed one year of service are eligible to join the fund.

Employee members of the fund deposit five per cent of their wages and salaries, up to a maximum of \$500 each year. The company contributes a portion of its net income before deductions for federal income taxes and dividends. The company's contribution is credited to members' accounts on a formula based on their age, length of service, and deposits.



GETTING THE NEWS . . . Employees of Torrance Sears are wearing smiles these mornings and no wonder. They were informed Tuesday morning that the profit sharing pension plan in which they participate now stands at more than \$1.5 million dollars. Announcement was made

at a meeting of employes Tuesday by Store Manager John G. Lowe. More than 200 employes of the Torrance Sears store are enrolled in the profit sharing pension program.

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Isigul Berren