

Exemptions Can Reduce Your Tax Payments, Experts Claim

(This is the fourth of a series of articles on federal and California income tax filing. This information has been provided by the Committee on Taxation of the California Society of Certified Public Accountants in co operation with the American Institute of Certified Public Accountants.)

You can reduce your income tax by taking full advantage of deductions for exemptions which are allowed—

- (1) because you are filing a return,
- (2) because you are blind, or 65 or over, or
- (3) because you have "dependents."

☆☆☆
The forms themselves make it easy to claim these deductions and to compute the proper amounts.

On the federal return, the amounts of deductions are:

- \$600 for each taxpayer (personal exemption)
- \$600 additional for each blind taxpayer
- \$600 additional for each taxpayer 65 or older at year's end
- \$600 additional for each dependent.

☆☆☆
California income tax rules are the same, except that the personal exemption is \$1500 instead of \$600. If husband and wife file separate returns, the total exemption of \$3000 may be divided between them in any way they wish. There is no additional exemption because of age.

The exemption for blindness is not based on total lack of sight but on severe impairment. Your physician can determine whether you qualify for this exemption under the law.

☆☆☆
Confusion is sometimes encountered in determining just who is a qualified dependent under the income tax laws. The primary test is that the

"dependent" must receive more than half of his support from you.

There is an exception where several people contribute to the support yet no one contributes more than half. In such cases, they may enter into a "multiple support agreement" which entitles one of the group to claim the dependency deduction.

There is the further requirement that the person supported must be a citizen of the United States or a resident of the United States, Panama, Mexico, Canada or the Canal Zone.

☆☆☆
Under a special provision enacted in 1958, a legally adopted child who is neither a citizen or resident of the United States may be a dependent if the child lives with the taxpayer during the entire year.

Additionally, your dependent may not have taxable gross income of \$600 or more unless it is your child, under 19, or a full time college student. And he may not file a joint return with another taxpayer.

If the dependent is not "closely related" to you, he must be a member of your household for the entire year. "Closely related" means children and their spouses and their dependents, nephews and nieces, parents, step-parents, mothers-in-law and fathers-in-law, uncles and aunts, grandparents, and brothers and sisters (including step and in-law).

☆☆☆
California rules for qualified dependents are similar

to the above except that there is no limit to the amount of income a dependent may receive, and he is not disqualified by filing a joint return.

If you are supporting a dependent but do not have a spouse with whom you can file a joint return, you may qualify as the "head of a household." For federal tax purposes this will permit you to compute your tax by use of a special tax rate schedule which gives you half as much benefit as a joint return.

☆☆☆
For California purposes, no special tax rate schedule is used. However, you are permitted to deduct a personal exemption of \$3000—instead of deducting a \$1500 personal exemption for yourself plus \$600 for the dependent that qualifies you for "head of household." In other words, your taxable income would be \$900 less than it would be if you filed as a single person claiming a dependent.

The instructions that come with your income tax forms will give you additional information, and help is also available from the Internal Revenue Service and the Cali-

Obituaries

OBITS
GEORGE T. KRUCHEK

Funeral services for George Thomas Kruchek, 87, of 1302 W. 218th St., will be held at the Pierce Bros. Little Church Around the Corner at 3443 W. Manchester Blvd. at 1 p.m. today. Mr. Kruchek, who had been employed by Kaiser Steel died Saturday. He is survived by his widow, Della. Burial will be in Inglewood Park Cemetery.

JOHN LEO KOHL

Funeral services for John Leo Kohl, 58, owner of the Lomita Hotel, will be held at

California Franchise Tax Board. Both of these agencies urge you to retain the services of a person who is properly qualified in tax matter if you have unusual or complicated assistance.

January 28, 1960

THE TORRANCE HERALD

3

the Pierce Bros. Little Church Around the Corner in Inglewood Friday afternoon at 2:30. Mr. Kohl, a resident of Inglewood, is survived by his widow, Lorene; a son, Dennis Richardson; a sister, Marie Lawler, and three brothers, Winfield, Val, and Louis Kohl. Burial will be in Inglewood Park Cemetery.

Stephen White Students Elect New President

John Madison has been elected president of the Stephen M. White Junior High School student body, results

of the student balloting revealed Thursday.

Elected to serve with the new president were Carol Kajikawa, secretary; Irene Yanahihara, Girls' vice president; Wayne Smith, Boys' vice president, and Delma Jordan, lower division vice president.

The new officers were installed at a special assembly held at the school Friday.

Members of the Squires and Ladies, campus honor organizations, were named at the same time. The two organizations act as hosts and hostesses at school functions, and promote student body activities.

IF YOU WANT RESULTS CLASSIFIED ADS Call FA. 8-4000

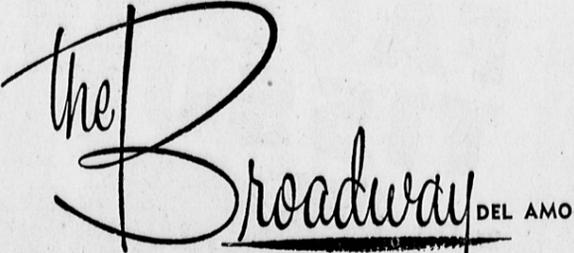
GRAND OPENING!

LOVELL'S
AUTOMOTIVE SERVICE



SPECIAL Jan. 25th Thru 30th
Front Wheel Alignment \$6.00
BRAKES—Lining and Labor
Chev., Ford, Ply. \$16.95
Buick, Olds., Pontiac, Chrysler,
De Soto, Dodge \$20.95
(Same Savings on Motor Tune-Up)

LOVELL'S DA 6-9042
1918 Lomita Blvd. LOMITA
We Honor Your BANKAMERICARD



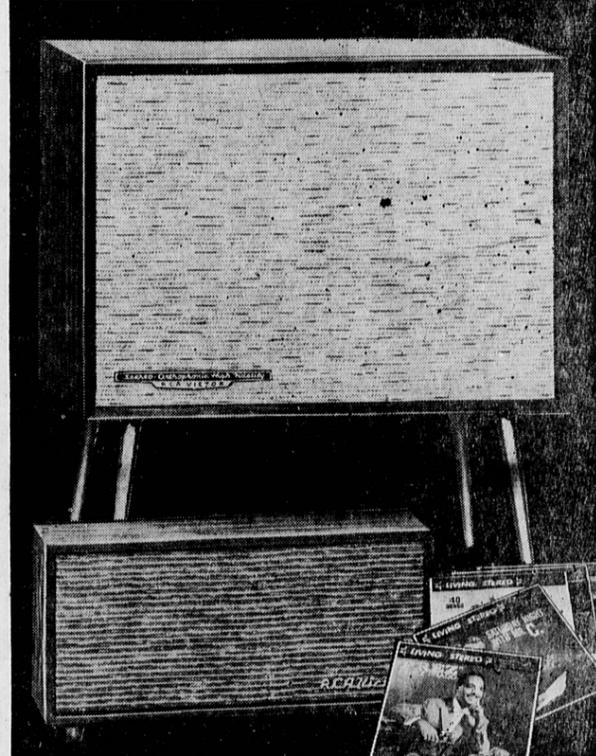
IN THE DEL AMO SHOPPING CENTER
Hawthorne at Sepulveda Blvd., Torrance - FA 6-8744

JANUARY CLEARANCE

HEADQUARTERS FOR




3820 Sepulveda
Torrance
FR 5-2591 or
TE 3-8729

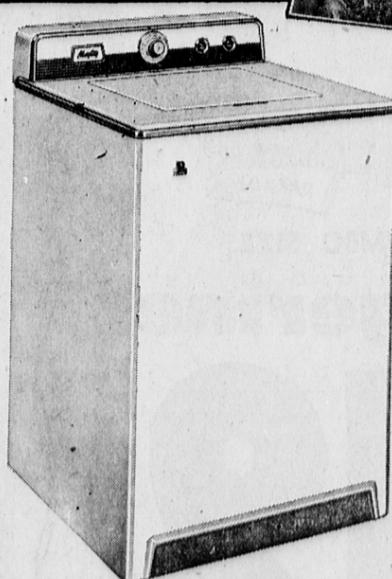


SAVE \$145 ON
RCA VICTOR'S
STEREO HIGH-FIDELITY WITH
AM-FM RADIO, 19 STEREO
RECORDS, REMOTE CONTROL

399.95 value **254.88**
NO MONEY DOWN, \$14 MONTHLY

A complete stereo high-fidelity system. Stereophonic "Victrola" features 4-speed record changer, lightweight tone arm, super-sensitive AM/FM tuner and 3 balanced speakers. Master control panel for ease and convenience. Special remote unit included... adjust volume for your listening pleasure. Separate auxiliary speaker system contains two speakers for superb reproduction. Cabinets in mahogany, oak, or ebony. To start your stereo collection, we've included 19 stereo albums from RCA Victor's vast library of recorded music.

Radios, TV, Hi-Fi—Third Floor

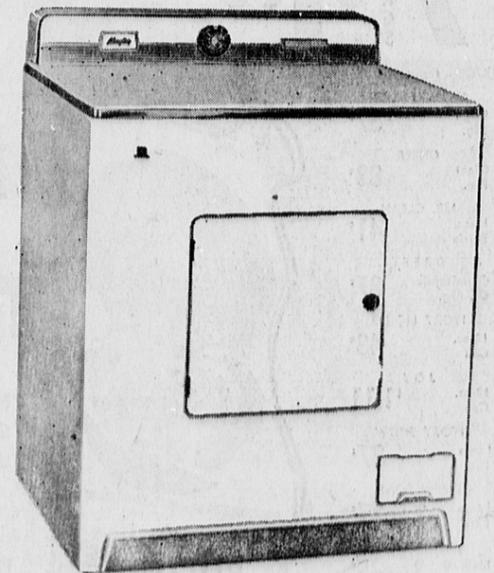


MAYTAG HIGHLANDER
AUTOMATIC WASHER

198.88

NO MONEY DOWN, \$12 MONTHLY

Normal installation, delivery, 1-year's service included. Fully automatic: load, add detergent, set controls. The Highlander washes, rinses, spins clothes damp dry, shuts itself off. Flexible to repeat or omit any part of the cycle. Efficient, dependable. Water level control and water temperature control.



LAUNDRY MATES
GAS CLOTHES DRYER

198.88

NO MONEY DOWN, \$12 MONTHLY
Normal installation included (except certain Long Beach areas.)

3 temperature settings for flexibility: Air Fluff—tumbling without heat. Regular Drying—fast, low-temperature drying. Wash 'n Wear—for wrinkle-free wash and wear garments. Clothes are dried quickly, evenly. 120 minutes of drying time available. Positive lint removal. Safety door.

Major Appliances—Third Floor

SHOP FRIDAY 9:30-9:30

A SHOWER OF VALUES

In wall-to-wall
CARPET!



5 Yr. Wear Guarantee
70% WOOL
30% NYLON
TEXTURE
Pile or Tweed Colors
\$489
Sq. Yd.



3 Yr. Wear Guarantee
COLORFUL
COTTON
BOUCLE
\$289
Sq. Yd.

Plus

... only at
CARPET WORLD

Written Wear
Guarantee With
Every Carpet

Lifetime Tackless
Installation
Guarantee

**Shop
At Home
Call
FRontier
5-9990**

Our decorator-salesman will be glad to call at your convenience with a full selection of samples.

SHOWER OF SPECIALS

Viscose Tweed **\$1.99** Sq. Yd.
1 1/2 Year Wear Guarantee

100% Nylon Tweed **\$3.79** Sq. Yd.
3 Year Wear Guarantee

All Wool Random Weave, 5 Yr. Wear Guar. **\$4.49** Sq. Yd.

All Wool Plush 5 Year Wear Guarantee **\$5.49** Sq. Yd.

Heat Set Nylon 7 Year Wear Guarantee **\$6.99** Sq. Yd.

Hi-Low Wilton 8 Year Wear Guarantee **\$7.89** Sq. Yd.

CHARGE IT WITH BANKAMERICARD

Terms To Suit Your Budget

CARPET WORLD

3809-11 Pacific Coast Hwy. TORRANCE (WALTERIA)
(1/2 Block West of Hawthorne Blvd.)